

NOVO GROUP LTD.
(Company Registration No. 198902648H)
(Incorporated in the Republic of Singapore with limited liability)

Holding announcement

The Board of Directors of Novo Group Ltd. (the "**Company**") wishes to announce that it has been notified by New Page Investments Limited ("**New Page**"), Mr Yu Wing Keung, Dicky ("**Mr Yu**") and Mr. Chow Kin Wa ("**Mr Chow**") (collectively, the "Vendors"), the beneficial owners of 82,983,750, 8,271,531 and 2,468,156 shares respectively, representing approximately 48.58%, 4.84% and 1.45% of the issued shares of the Company on 14 August 2015, that the Vendors have entered into an agreement dated 14 August 2015 for the disposal of their respective shares, representing an aggregate of approximately 54.87% of the issued share capital of the Company, which, if completed, will lead to a takeover offer of shares in the Company.

As at the date of this announcement, New Page is held as to 70% by Mr. Yu, an executive Director and as to 30% by Mr. Chow, an executive Director.

The proposed disposal of the shares is conditional upon certain conditions precedent and completion is yet to take place.

The Company and the purchaser of the shares are in the course of appointing their respective legal advisers to advise them on the Singapore laws and will make further announcement which complies with the Singapore Code on Take-overs and Mergers in due course.

Meanwhile, shareholders of the Company and investors are therefore advised to exercise caution when dealing in shares in the Company.

BY ORDER OF THE BOARD

Yu Wing Keung, Dicky
Executive Chairman
17 August 2015