

	30 Juni 2023/ June 30, 2023	31 Desember 2022/ December 31, 2022	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	1,076,519	2,479,597	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,662,729	6,389,257	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.341 dan Rp 1.447 masing-masing pada tanggal 30 Juni 2023 dan 31 Desember 2022	2,613,613	2,124,759	Third parties - net of allowance for impairment of Rp 1,341 and Rp 1,447 as of June 30, 2023 and December 31, 2022, respectively
Piutang lain-lain - pihak ketiga	165,006	132,495	Other receivables - third parties
Persediaan	8,303,133	8,655,438	Inventories
Aset biologis	315,224	305,725	Biological assets
Pajak dibayar di muka - bersih	1,349,814	896,540	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	2,527,781	2,725,009	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	19,013,819	23,708,820	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak berelasi non-usaha	191,974	375,153	Due from related parties
Aset pajak tangguhan - bersih	456,534	485,963	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	3,255,906	3,263,090	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.475.869 dan Rp 1.429.811 masing-masing pada tanggal 30 Juni 2023 dan 31 Desember 2022	1,136,331	1,067,890	Mature plantations net of accumulated amortization of Rp 1,475,869 and Rp 1,429,811 as of June 30, 2023 and December 31, 2022, respectively
Tanaman belum menghasilkan	224,198	257,598	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 9.070.762 dan Rp 8.690.781 masing-masing pada tanggal 30 Juni 2023 dan 31 Desember 2022	12,299,934	12,388,624	net of accumulated depreciation of Rp 9,070,762 and Rp 8,690,781 as of June 30, 2023 and December 31, 2022, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	201,525	298,930	Estimated claims for tax refund
Bibitan	106,557	78,271	Nursery
Biaya tangguhan - bersih	62,813	70,001	Deferred charges - net
Lain-lain	584,028	584,242	Others
JUMLAH ASET TIDAK LANCAR	18,542,032	18,891,994	TOTAL NON CURRENT ASSETS
JUMLAH ASET	37,555,851	42,600,814	TOTAL ASSETS

	30 Juni 2023/ June 30, 2023	31 Desember 2022/ December 31, 2022	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang bank jangka pendek	2,874,769	3,797,988	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	628,319	682,402	Related parties
Pihak ketiga	1,419,695	1,652,053	Third parties
Utang lain-lain - pihak ketiga	310,412	401,781	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	7,738	Related parties
Pihak ketiga	191,133	404,815	Third parties
Beban akrual	375,329	371,602	Accrued expenses
Utang pajak	119,389	755,010	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang bank dan lembaga keuangan lainnya jangka panjang	2,129,184	2,478,431	Long-term bank and other financial institution loans
Utang obligasi	1,818,235	1,546,222	Bonds payable
Liabilitas sewa	7,611	6,522	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	9,874,078	12,104,564	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas pajak tangguhan - bersih	442,487	437,488	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	436,800	365,400	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	39,439	71,818	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun			Long-term liabilities - net of current portion
Utang bank dan lembaga keuangan lainnya jangka panjang	3,292,703	4,289,184	Long-term bank and other financial institution loans
Utang obligasi	5,081,893	6,056,436	Bond payables
Liabilitas sewa	23,361	28,121	Lease liabilities
JUMLAH LIABILITAS JANGKA PANJANG	9,316,683	11,248,447	TOTAL NON CURRENT LIABILITIES
JUMLAH LIABILITAS	19,190,761	23,353,011	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to Owners of the Parent Company
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	15,534,581	16,341,045	Unappropriated
Komponen ekuitas lainnya	371,704	447,374	Other components of equity
Jumlah	18,352,488	19,234,622	Total
Kepentingan Nonpengendali	12,602	13,181	Non-controlling Interests
JUMLAH EKUITAS	18,365,090	19,247,803	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	37,555,851	42,600,814	TOTAL LIABILITIES AND EQUITY

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2023 dan 2022
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Six-Month Periods Ended June 30, 2023 and 2022
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2023/ June 30, 2023	30 Juni 2022/ June 30, 2022	
PENJUALAN BERSIH	32,617,742	36,105,254	NET SALES
BEBAN POKOK PENJUALAN	29,458,676	29,037,260	COST OF GOODS SOLD
LABA KOTOR	3,159,066	7,067,994	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	1,961,433	3,436,570	Selling
Umum dan administrasi	640,893	691,181	General and administrative
Jumlah Beban Usaha	2,602,326	4,127,751	Total Operating Expenses
LABA USAHA	556,740	2,940,243	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Pendapatan bunga	29,164	74,620	Interest income
Ekuitas pada laba (rugi) bersih entitas asosiasi - bersih	(7,184)	39,811	Share in net earnings (loss) of associates - net
Rugi selisih kurs - bersih	(98,373)	(168,808)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(648,981)	(655,838)	Interest and other financial charges
Lain-lain - bersih	519,581	278,438	Miscellaneous - net
Beban Lain-lain - Bersih	(205,793)	(431,777)	Other Expenses - Net
LABA SEBELUM PAJAK	350,947	2,508,466	PROFIT BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	(22,609)	(518,519)	Current
Tangguhan	(44,127)	(61,707)	Deferred
Jumlah Beban Pajak	(66,736)	(580,226)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	284,211	1,928,240	NET PROFIT FOR THE PERIOD
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	(36,001)	17,693	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	7,920	(3,892)	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	(76,131)	59,300	Exchange differences on translation of financial statements
Penghasilan (Rugi) Komprehensif Lain - Bersih	(104,212)	73,101	Other Comprehensive Income (Loss) - Net
JUMLAH PENGHASILAN KOMPREHENSIF	179,999	2,001,341	TOTAL COMPREHENSIVE INCOME
Jumlah laba (rugi) bersih yang dapat diatribusikan kepada:			Total net profit (loss) attributable to:
Pemilik entitas induk	284,321	1,925,146	Owners of the parent company
Kepentingan nonpengendali	(110)	3,094	Non-controlling interests
Jumlah	284,211	1,928,240	Total
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			Total comprehensive income (loss) attributable to:
Pemilik entitas induk	180,578	1,997,888	Owners of the parent company
Kepentingan nonpengendali	(579)	3,453	Non-controlling interests
Jumlah	179,999	2,001,341	Total
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	99	670	BASIC EARNINGS PER SHARE (In full Rupiah)

<i>Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Company</i>									
	Modal Saham/ Capital Stock	Tambahannya Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated					
Saldo pada tanggal 1 Januari 2022	574,439	1,756,876	114,888	11,663,936	296,989	14,407,128	10,701	14,417,829	Balance as of January 1, 2022
Penghasilan komprehensif:									Comprehensive income:
Laba bersih periode berjalan	-	-	-	1,925,146	-	1,925,146	3,094	1,928,240	Net profit for the period
Penghasilan komprehensif lain:									Other comprehensive income:
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	13,801	-	13,801	-	13,801	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	58,941	58,941	359	59,300	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	1,938,947	58,941	1,997,888	3,453	2,001,341	Total comprehensive income
Dividen	-	-	-	(315,941)	-	(315,941)	(1,357)	(317,298)	Dividends
Saldo pada tanggal 30 Juni 2022	574,439	1,756,876	114,888	13,286,942	355,930	16,089,075	12,797	16,101,872	Balance as of June 30, 2022
Saldo pada tanggal 1 Januari 2023	574,439	1,756,876	114,888	16,341,045	447,374	19,234,622	13,181	19,247,803	Balance as of January 1, 2023
Penghasilan (rugi) komprehensif:									Comprehensive income (loss):
Laba (rugi) bersih periode berjalan	-	-	-	284,321	-	284,321	(110)	284,211	Net profit (loss) for the period
Rugi komprehensif lain:									Other comprehensive loss:
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(28,073)	-	(28,073)	(8)	(28,081)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(75,670)	(75,670)	(461)	(76,131)	Exchange differences on translation of financial statements
Jumlah penghasilan (rugi) komprehensif	-	-	-	256,248	(75,670)	180,578	(579)	179,999	Total comprehensive income (loss)
Dividen	-	-	-	(1,062,712)	-	(1,062,712)	-	(1,062,712)	Dividends
Saldo pada tanggal 30 Juni 2023	574,439	1,756,876	114,888	15,534,581	371,704	18,352,488	12,602	18,365,090	Balance as of June 30, 2023

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Arus Kas Konsolidasian
Untuk Periode Enam Bulan yang Berakhir 30 Juni 2023 dan 2022
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Cash Flows
For the Six-Month Periods Ended June 30, 2023 and 2022
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 Juni 2023/ <u>June 30, 2023</u>	30 Juni 2022/ <u>June 30, 2022</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	35,634,103	35,840,376	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(27,252,988)</u>	<u>(31,036,881)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	8,381,115	4,803,495	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(4,288,175)	(3,151,442)	Payments of other operating activities - net
Penerimaan tagihan pajak	1,459,935	1,319,198	Proceeds from claims for tax refund
Pendapatan bunga	29,222	80,858	Interest received
Pembayaran bea keluar dan pungutan	(1,093,471)	(2,507,253)	Payments of export tax and levy
Pembayaran beban bunga	(647,415)	(616,174)	Payments of interest
Pembayaran pajak penghasilan badan	<u>(721,068)</u>	<u>(475,998)</u>	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk)			Net Cash Provided by (Used in)
Aktivitas Operasi	<u>3,120,143</u>	<u>(547,316)</u>	Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman produktif	(60,908)	(37,524)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(492,151)	(585,343)	Acquisition
Penjualan	7,032	7,965	Sales
Bibitan			Nursery
Pembelian	(51,626)	(24,677)	Purchases
Penjualan	8,434	11,859	Sales
Penambahan biaya persiapan lahan	(18,759)	(9,639)	Additional land preparation costs
Penambahan uang muka proyek	(37,235)	(17,966)	Additional advances for projects
Penambahan biaya pengembangan piranti lunak	<u>(3,868)</u>	<u>(13,855)</u>	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(649,081)</u>	<u>(669,180)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	9,189,539	11,555,149	Proceeds
Pembayaran	(10,028,263)	(11,571,445)	Payments
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial
jangka panjang			institution loans
Penerimaan	-	2,000,000	Proceeds
Pembayaran	(1,232,500)	(834,896)	Payments
Utang obligasi			Bonds payable
Penerimaan	-	995,000	Proceeds
Pembayaran	(708,500)	(825,000)	Payments
Pembayaran dividen	(1,062,365)	(315,796)	Payments of dividends
Pembayaran dividen entitas anak			Payment of dividends of a subsidiary
kepada kepentingan nonpengendali	-	(1,357)	to non-controlling interests
Pembayaran liabilitas sewa	<u>(4,175)</u>	<u>(19,346)</u>	Payments of lease liabilities
Kas Bersih Diperoleh dari (Digunakan untuk)			Net Cash Provided by (Used in)
Aktivitas Pendanaan	<u>(3,846,264)</u>	<u>982,309</u>	Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	<u>(1,375,202)</u>	<u>(234,187)</u>	NET DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS			CASH AND CASH EQUIVALENTS
AWAL PERIODE	2,479,597	2,717,223	AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	<u>(27,876)</u>	<u>39,279</u>	Effect of foreign exchange rate changes
KAS DAN SETARA KAS			CASH AND CASH EQUIVALENTS
AKHIR PERIODE	<u>1,076,519</u>	<u>2,522,315</u>	AT THE END OF THE PERIOD