

FIRST SPONSOR GROUP LIMITED

(Incorporated in the Cayman Islands)
(Company Registration No. : AT-195714)

CESSATION OF QUARTERLY REPORTING

The Board of Directors of First Sponsor Group Limited (“**Company**” and together with its subsidiaries, “**Group**”) wishes to inform shareholders that following the recent amendments to Rule 705(2) of the listing manual of the Singapore Exchange Securities Trading Limited which took effect on 7 February 2020, the Company will cease to announce the Group’s unaudited financial statements on a quarterly basis.

Going forward, the Company will announce the Group’s unaudited financial statements on a semi-annual basis, in respect of the first half of its financial year and the full financial year. Accordingly, the next financial results announcement of the Company will be for the half-year period ending 30 June 2020.

The Company will continue to comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments (financial or otherwise) relating to the Company or the Group. In addition, in line with the recommendation of the Corporate Governance Advisory Committee, the Company will provide voluntary updates on the Group’s interim business performance for the first and third quarters of the financial year.

BY ORDER OF THE BOARD
FIRST SPONSOR GROUP LIMITED

Neo Teck Pheng
Group Chief Executive Officer and
Executive Director

28 February 2020