

# ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

**Media Announcement  
(For Immediate Release)**

## **ANNICA'S SUBSIDIARY, H2E INTERNATIONAL, AND SUNGREENH2 FORGE STRATEGIC COLLABORATION TO ADVANCE RENEWABLE ENERGY AND OFF-GRID ELECTRIFICATION PROJECTS IN MALAYSIA**

**Singapore, 22 October 2024** – Annica Holdings Limited (“**Annica**”, and together with its subsidiaries, the “**Group**”) is delighted to announce that its wholly-owned subsidiary, H2E International Pte. Ltd. (“**H2E**”), and SunGreenH2 Pte. Ltd. (“**SunGreenH2**”) have entered into a non-binding memorandum of understanding (“**MOU**”) to collaborate on, *inter alia*, renewable energy and off-grid electrification projects in Malaysia (the “**Proposed Collaboration**”).

The Proposed Collaboration aims to transform rural/decentralised electrification across Malaysia with potential expansion to other territories in the future. The Proposed Collaboration will focus on the following projects:

- (a) developing and deploying in renewable energy and off-grid electrification projects for rural/decentralised communities and facilities in Malaysia, with potential expansion to other territories in the future; and
- (b) establishing and operating a hydrogen electrolyser system assembly facility in Malaysia.

Under the MOU, Singapore headquartered SunGreenH2 will provide its cutting-edge electrolysers and advanced expertise, while H2E will leverage its experience in off-grid electrification and project development.

"This Proposed Collaboration marks a significant milestone in our mission to empower sustainable energy access for rural/decentralised communities. SunGreenH2's advanced electrolysers will empower transformative rural electrification and hydrogen innovation projects, paving the way for a sustainable, greener future in Malaysia and beyond", said Ms Sandra Liz Hon, Executive Director of H2E International and Annica's Executive Director and Chief Executive Officer (“**CEO**”).

"We are proud to join forces with H2E International, combining our technical strengths in production of low carbon hydrogen to drive forward the clean energy transition", added Ms Tulika Raj, CEO of SunGreenH2.

The Proposed Collaboration aligns with Malaysia's National Energy Transition Roadmap and its environmental targets, including, but not limited to, the Hydrogen Economy & Technology Roadmap and the Carbon Neutral Healthcare Facilities Blueprint of Malaysia, thereby supporting the country's transition into a low-carbon economy.

The signing ceremony for the MOU took place during Singapore International Energy Week 2024 at the Asia Clean Energy Summit (ACES) 2024 held at Marina Bay Sands in Singapore. ACES is Asia's leading event focusing on clean energy technologies, policy and finance, providing regional leaders in both the public and private sectors a platform to collaborate on critical issues and explore opportunities for harnessing clean energy future towards supporting ASEAN's net zero ambitions and accelerating the region's transition to clean energy.

~ The End ~

### **About Annica Holdings Limited**

Annica Holdings Limited is a Singapore-based investment holding company. The Group's business currently includes trading in oilfield equipment & related products, designing of industrial plant & rendering of engineering services, an integrated solutions provider for renewable sector and investment holding. The Group has geographical presence in Singapore, Malaysia, Indonesia and Brunei. Further information about Annica and the Group can be found in the continuous disclosure documents announced via SGXNet at the URL: <https://www.sgx.com/securities/company-announcements>.

<http://www.annica.com.sg>

### **About SunGreenH2 Pte. Ltd.**

SunGreenH2, a Singapore-based pioneer in green hydrogen innovation, is making clean energy production more affordable and sustainable. With high-efficiency electrolyzers that double hydrogen output while cutting energy use by up to 20% as compared with conventional electrolyzer technologies, SunGreenH2 uses low-cost, earth-abundant materials in its electrolyzers which have a wide dynamic operating range for seamless pairing with renewable energy. SunGreenH2 is committed to accelerating the global clean energy transition and partners with key stakeholders to unlock green hydrogen's potential as a vital solution for decarbonization worldwide.

<http://www.sungreenh2.com>

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*This media release has been prepared by Annica Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.*

*This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made, or reports contained in this media release.*

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