



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

PRESS RELEASE

Exhibition of Lab-Grown Diamonds at East Atrium of Suntec City

- ***A lab-grown diamond is a diamond: chemically, physically and optically identical to a mined diamond, hence without the need for mining, lab-grown diamonds are a sustainable source of this important material***
- ***AET has the technological capabilities to produce the highest grade of lab-grown diamonds***

Singapore, 6th January 2022 – SGX-listed **Metech International Limited** (“**Metech**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), is pleased to announce that it has set up an exhibition of lab-grown diamonds at the East Atrium of Suntec City, which will be open to the public until 28 February 2022.

The exhibition is to showcase how lab-grown diamonds will be produced by its joint venture company, Asian Eco Technology Pte. Ltd. (“**AET**”) (“**亚洲易高生态科技有限公司**”). There are several showcases displaying polished lab-grown diamonds for jewellery and industrial applications of lab-grown diamonds in infrared window materials for aerospace, semiconductors, Power Electronic Device for electric vehicles, surgical tools etc.

While more widely known to be used in jewellery, diamond possess an impressive combination of chemical, physical and mechanical properties that are ideal for a wide array of industrial applications.

In addition, there is increasing commercialisation of scientific discoveries for the industrial applications of diamond in the next generation of semiconductors, aerospace, electric vehicles, medical equipment, among others.

Previously, the Group announced in October 2021 that AET has entered into a 3-year lease agreement for an industrial property located at Kallang for the production of lab-grown diamonds. Due to COVID-19, there were delays in renovation progress of the production facility and shipment to import the specialised lab-grown diamond equipment into Singapore. Nevertheless, the Group is committed to commence production of lab-grown diamonds in Singapore as soon as possible.

Ms. Samantha Hua, Deputy Chief Executive Officer and Executive Director of Metech, said:
“Through our public exhibition at Suntec City, we aim to raise the awareness and interest of lab-grown diamonds among Singapore consumers.

Our production plans in Singapore underlines our focus on innovation and our commitment to position AET as a key producer of high-quality lab-grown diamonds in Asia.”

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About Metech International Limited

(Bloomberg: CENR:SP / Reuters: METE.SI / SGX Stock Code: V3M)

Listed on the Singapore Stock Exchange, Metech International Limited (“**Metech**”) has a multi-pronged business model that aligns with the macro trends in the area of environmental and sustainability.



While proactively evaluating new business opportunities to broaden its business model, Metech continues to build on its capabilities and extend the value propositions of its business units.

Issued on behalf of Metech International Limited by 8PR Asia Pte Ltd.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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