

ISR CAPITAL LIMITED
(Company Registration No. 200104762G)
(Incorporated in the Republic of Singapore)

**ISSUE OF 2.0% CONVERTIBLE REDEEMABLE BONDS DUE 2020 WITH AN AGGREGATE
PRINCIPAL AMOUNT OF UP TO S\$35,000,000
- LISTING AND QUOTATION OF 200,000,000 CONVERSION SHARES**

Unless otherwise defined all capitalised terms shall have the definitions given in ISR Capital Limited's announcement dated 18 November 2014, 22 January 2015, 20 August 2018 and the Company's Circular to Shareholders dated 24 August 2015.

The Board of Directors of ISR Capital Limited ("the **Company**") refers to the Company's previous announcement on 28 May 2019 and wishes to announce that 200,000,000 Conversion Shares allotted and issued on 28 May 2019 will be listed and quoted for trading on the Mainboard of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 31 May 2019.

By Order of the Board
ISR Capital Limited

Chen Tong
Executive Chairman
30 May 2019