YORKSHINE HOLDINGS LIMITED

Registration No. 198902648H Incorporated in the Republic of Singapore

MONTHLY UPDATE PURSUANT TO RULE 704(23) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Further to the announcements of YORKSHINE HOLDINGS LIMITED (the "Company", and together with its subsidiaries, the "Group") dated 6 September 2016, 25 November 2016 and 27 March 2017 in relation to the update on demand letter, the Board (the "Board") of Directors (the "Directors") of the Group wishes to announce that there has been no material update in connection with the negotiations between the Group and China CITIC Bank International Limited since the Company's previous monthly update announcement dated 23 June 2017.

The Company is in the course of seeking legal advice in respect of the above matter.

Further announcements will be made to update the shareholders in the event there is any material development of the above matter.

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Zhu Jun Executive Chairman and Executive Director 21 July 2017