

CPH LTD.
Company Registration No. 199804583E
(Incorporated in Singapore)

MATERIAL ADJUSTMENTS BETWEEN AUDITED FINANCIAL STATEMENTS AND THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2016

The Board of Directors of CPH Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement on the unaudited financial statements for the financial year ended 31 March 2016 (“**FY2016**”) released by the Company on 30 May 2016 (the “**Announcement**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Company would like to announce the material adjustments between the FY2016 audited financial statements and the unaudited financial statements.

Below are the details of the material variances between the FY2016 audited financial statements and the unaudited financial statements contained in the Announcement:

Consolidated Statement of Comprehensive Income	Group (Audited) As at 31/03/16	Group (Unaudited) As at 31/03/16	Difference
	S\$'000	S\$'000	S\$'000
Administrative and other expenses	(2,113)	(2,015)	(98)
Loss from continuing operations, before income tax	(1,010)	(912)	(98)
Loss from continuing operations, net of tax	(943)	(845)	(98)
Total comprehensive income for the financial year	(970)	(872)	(98)

Statement of Financial Position	Group (Audited) As at 31/03/16	Group (Unaudited) As at 31/03/16	Difference	Company (Audited) As at 31/03/16	Company (Unaudited) As at 31/03/16	Difference
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets						
Available-for-sale financial asset	-	98	(98)	-	98	(98)
Equity						
Accumulated losses	(8,686)	(8,588)	(98)	(8,007)	(7,909)	(98)

Consolidated Statement of Cash Flows	Group (Audited) As at 31/03/16	Group (Unaudited) As at 31/03/16	Difference
	S\$'000	S\$'000	S\$'000
Operating activities			
Loss before income tax	(1,010)	(912)	(98)
Impairment loss on available-for-sale financial asset	98	-	98

Explanation for the material variance:

The adjustments to the audited financial statements for FY2016 was due to the impairment made on available-for-sale financial asset (the "Investment") of approximately S\$98,000 based on the latest audited financial statements of the unquoted equity investment received subsequent to the Announcement. Full impairment has been made on the Investment after the Company carried out a review on the recoverable amount based on the financial performance of the Investment. The adjustment did not result in any net cashflow impact to the Group for FY2016.

By Order of the Board

Choo Tung Kheng
Managing Director
30 June 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Senior Manager, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.