

EXCELPOINT TECHNOLOGY LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200103280C)

GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of (“**Board**”) of Excelpoint Technology Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcement released on 6 April 2020 regarding the approval obtained from The Accounting Corporate Regulatory Authority (“**ACRA**”) on the Company’s application for extension of time to hold its Annual General Meeting for the financial year ended 31 December 2019 (“**AGM**”).

The Board is pleased to inform that, based on the Company’s submissions and representations to the Singapore Exchange Regulation (“SGX RegCo”), SGX RegCo has, on 9 April 2020, confirmed that it has no objection to the extension of time of 2 months till 29 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual in respect of holding the Company’s AGM (the “Waiver”), subject to the Board’s confirmation that:

- (i) the Company has fulfilled the Criteria as set out in the SGX-ST’s regulatory announcement dated 7 February 2020; and
- (ii) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its Constitution.

The Board confirms that the Company has fulfilled the Criteria and the Waiver is/will not be in contravention of any laws and regulations governing the Company and its Constitution.

Depending on how the COVID-19 situation develops, the Company will look into holding the AGM no later than 29 June 2020 as set in the indicative timeline as follows:

Events	Indicative Date
Despatch of Annual Report 2019	Despatched on 22 March 2020
Despatch of the Revised Notice of AGM and Proxy Form	No later than 15 June 2020
AGM	No later than 29 June 2020

Shareholders should note that the above timeline is indicative only and may be subject to changes and Shareholders can refer to updates via the Company’s website www.excelpoint.com or through the announcements made on SGXNET.

BY ORDER OF THE BOARD
Excelpoint Technology Ltd.

Wong Yoen Har
Company Secretary

9 April 2020