



KOUFU GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201732833D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koufu Group Limited (the “**Company**”) is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 8 April 2021 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting (“**AGM**”) held on 26 April 2021.
- 2) The results of the poll on each resolution, as confirmed by Ardent Business Advisory Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) are set out below:-

Resolution number and details	Total number of shares represented by votes for and against relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
<u>Resolution 1</u> Adoption of Directors’ Statement and Audited Financial Statement for the financial year ended 31 December 2020	455,513,537	454,793,537	99.84	720,000	0.16
<u>Resolution 2</u> Declaration of Final One-Tier Tax-Exempt Dividend	455,513,598	454,793,598	99.84	720,000	0.16
<u>Resolution 3</u> Re-election of Dr Yu Lai Boon as a Director	455,513,598	454,758,298	99.83	755,300	0.17

<u>Resolution 4</u>					
Re-election of Mr Tan Huay Lim as a Director	455,513,598	454,758,298	99.83	755,300	0.17
<u>Resolution 5</u>					
Approval of Directors' fees of S\$187,000 for the financial year ending 31 December 2021 payable quarterly in arrears	455,513,598	454,793,598	99.84	720,000	0.16
<u>Resolution 6</u>					
Re-appointment of KPMG LLP as Auditors	455,513,598	454,793,598	99.84	720,000	0.16
<u>Resolution 7</u>					
Authority to issue new shares	455,513,598	430,137,900	94.43	25,375,698	5.57
<u>Resolution 8</u>					
Authority to issue new shares under the Koufu Performance Share Plan	455,513,598	450,877,400	98.98	4,636,198	1.02

- 3) Dr Yu Lai Boon, who was re-elected as a Director of the Company, will remain as the Lead Independent Director, Chairman of Nominating Committee, and a member of the Audit and Risk Management and Remuneration Committees. Dr Yu Lai Boon is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- 4) Mr Tan Huay Lim, who was re-elected as a Director of the Company, will remain as an Independent Director, Chairman of Audit and Risk Management Committee, and a member of the Remuneration Committee. Mr Tan Huay Lim is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

**By Order of the Board
Koufu Group Limited**

Pang Lim
Executive Chairman and Chief Executive Officer

26 April 2021