ANCHOR RESOURCES LIMITED
(Company Registration No.: 201531549N)
(Incorporated in the Republic of Singapore on 12 August 2015)

UPDATE ON EXTENSION OF MINING LEASES

The board of directors (the "**Board**") of Anchor Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 7 March 2017 and 9 May 2017 in relation to the receipt of approval-in-principle from the Terengganu State Authority for the extension of the Mining Leases and the receipt of ML 1 Renewal Certificate, respectively (the "**Previous Announcements**").

Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to update the shareholders that the Terengganu State Authority has informed the Group that the mining lease ML 2/2007 has been approved and renewed for a 5-year period commencing from 6 March 2017 to 5 March 2022.

By Order of the Board
ANCHOR RESOURCES LIMITED

Lim Chiau Woei
Managing Director

19 September 2017

*This announcement has been prepared by the Company and its contents have been reviewed by UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.