



STARHUB LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 199802208C)

ANNOUNCEMENT

COMPLETION OF THE PROPOSED SUBSCRIPTION OF SHARES IN MM2 ASIA LTD. ("MM2") PURSUANT TO A PLACEMENT AGREEMENT

The Board of Directors (the "**Board**") of StarHub Ltd (the "**Company**") refers to the proposed subscription by the Company of an aggregate of 26,315,790 new ordinary shares (the "**StarHub Placement Shares**") in the capital of mm2 at a price per StarHub Placement Share of S\$0.57, to be effected by way of a private placement pursuant to Section 272B of the Securities and Futures Act, Chapter 289 of Singapore (the "**Proposed Subscription**").

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 29 June 2017 in connection with the Proposed Subscription.

The Board wishes to announce that, as at 18 July 2017, all the conditions precedent for the completion of the Proposed Subscription have been satisfied pursuant to the terms of the StarHub Placement Agreement. Accordingly, the Company and mm2 have agreed that the completion of the Proposed Subscription shall take place today.

In conjunction with the completion of the Proposed Subscription, the 26,315,790 StarHub Placement Shares have been allotted and issued to the Company and the total number of issued ordinary shares in mm2 has increased from 1,136,488,820 shares to 1,162,804,610 shares (excluding treasury shares). The Company now holds 114,315,790 mm2 shares, representing approximately 9.83 per cent. of the issued and paid-up share capital of mm2.

The 26,315,790 StarHub Placement Shares are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00am on 24 July 2017.

BY ORDER OF THE BOARD

Veronica Lai
Company Secretary
Singapore, 21 July 2017