ACESIAN PARTNERS LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ON 25 JUNE 2020

The Board of Directors (the "**Board**" or "Directors") of Acesian Partners Limited (the "**Company**") wishes to announce that pursuant to Rule 704(15), all resolutions set out in the Notice of Annual General Meeting ("**AGM**") dated 3 June 2020 and put to vote by poll were duly passed by the Company's shareholders, whom have directed the Chairman of the AGM to vote FOR as well as ABSTAIN from voting in respect of certain resolutions, at the AGM held on 25 June 2020. All the votes were casted in accordance with the wishes of shareholders who have appointed the Chairman of the AGM as proxy.

The results of the poll on each of the AGM resolutions are set out below:

Resolutions	**Total No. of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
		Number of Shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of Shares**	**As a percentage of total number of votes for and against the resolution (%)**
Ordinary Business					
Resolution 1 To receive and adopt Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2019 together with the Auditors' Report thereon.	239,888,099	239,888,099	100%	0	0%
Resolution 2 To approve the payment of Directors' Fees amounting to $80,000.00 for financial year ended 31 December 2019.	239,888,099	239,888,099	100%	0	0%
Resolution 3 To re-elect Mr. Loh Yih as Director of the Company.	91,630,541	91,630,541	100%	0	0%

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 To re-elect Mr. Ho Ta-Huang as Director of the Company	239,888,099	239,888,099	100%	0	0%
Resolution 5 To re-appoint PKF-CAP LLP as Auditors of the Company	239,888,099	239,888,099	100%	0	0%
Special Business					
Resolution 6 To authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50	239,888,099	239,888,099	100%	0	0%
Resolution 7 To renew the Share Buy Back Mandate	239,888,099	239,888,099	100%	0	0%
Resolution 8 To renew the Linair (now known as Acesian) Performance Bonus Share Plan	239,888,099	239,888,099	100%	0	0%
Resolution 9 To renew the Interested Persons Transactions Mandate	239,888,099	239,888,099	100%	0	0%

Mr Loh Yih, who was re-elected as Director of the Company, will remain as Managing Director and Executive Director.

Mr Ho Ta-Huang, who was re-elected as Director of the Company, will remain as Non-Independent Non-Executive Director of the Company, a member of Audit Committee, Remuneration Committee and Nominating Committee. Pursuant to Rule 704(7) of the Catalist Rules, Mr. Ho Ta-Huang will not be considered as an independent director.

To demonstrate good corporate governance, Mr Loh Yih, who holds direct shareholding interest of 100,877,558 shares and deemed interest of 47,380,000 shares, has voluntarily abstained from voting on Ordinary Resolution 3.

Mr Ho Ta-Huang, who holds deemed interest of 45,583,000 shares held by Chern Dar Enterprise Co. Ltd., is required to abstain from voting on Ordinary Resolution 9.

Virtus Assure Pte. Ltd. was the appointed scrutineer for all polls conducted at the AGM.

BY ORDER OF THE BOARD

Wong Kok Chye
Group Chief Operating Officer

25 June 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited ("**Exchange**") Listing Manual Section B: Rules of Catalist for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.

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