LORENZO INTERNATIONAL LIMITED
(Company Registration No. 200508277C)
(*Incorporated in the Republic of Singapore*)

SUPPLEMENTAL DEED RELATING TO THE TERM SHEET WITH STRAITSWORLD ADVISORY LIMITED

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in Company's announcement dated 8 May 2015 relating to the Term Sheet with Straitsworld Advisory Limited.

1. INTRODUCTION

The Board of Directors (the "**Board**") of Lorenzo International Limited (the "**Company**") refers to the Company's announcements dated 8 May 2015 relating to the term sheet with Straitsworld Advisory Limited ("**Straitsworld**") (the "**Term Sheet**") and the Company's announcements dated 25 June 2015 and 6 July 2015 relating to the extensions to the Exclusive Period in the Term Sheet (the Term Sheet including the extensions collectively referred to as the "**Revised Term Sheet**"). The Board further refers to the Company's announcement dated 9 June 2015 relating to the Company's update on use of proceeds ("**9 June Announcement**").

2. SUPPLEMENTAL DEED

The Board wishes to inform Shareholders that the Company has entered into a supplemental deed dated 31 July 2015 with Straitsworld in relation to the Revised Term Sheet (the "**Supplemental Deed**").

Pursuant to the Supplemental Deed, the Company and Straitsworld have mutually agreed that:

(i) the Exclusive Period as set out in the Revised Term Sheet shall be extended from 31 July 2015 to 14 August 2015; and

(ii) the refundable deposit to be paid to Straitsworld pursuant to the Revised Term Sheet shall be S$2.8 million instead of S$2 million (the "**Refundable Deposit**")[(1)].

Except so far as above mentioned, the provisions in the Revised Term Sheet shall remain unchanged.

Note:

(1) It is disclosed in the 9 June Announcement that the Refundable Deposit has been increased from S$2 million to S$2.8 million. As such, the Supplemental Deed varies the Revised Term Sheet to provide that the Refundable Deposit is now S$2.8 million.

3. CLARIFICATION ON REVISED TERM SHEET

For the avoidance of doubt, the Board also wishes to clarify that the provisions in the Revised Term Sheet and the Supplemental Deed referring to the Refundable Deposit are legally binding on the parties thereto.

BY ORDER OF THE BOARD

Teoh Jin Thean
Executive Director / CEO
Singapore, 31 July 2015