

24 MAY 2018

AFRICAN UNDERGROUND MINING SERVICES (AUMS) - SIOU UNDERGROUND PROJECT

Please find attached media release in relation to African Underground Mining Services (AUMS), a 50:50 joint venture between Ausdrill Limited (ASX: ASL) and Barmenco Holdings Limited ("Barmenco"), announcing that it has signed a mining services contract with SEMAFO at the Siou Underground Mine in Burkina Faso.

About Ausdrill

Ausdrill (ASX: ASL) is a diversified mining services company. Since its formation in Kalgoorlie in 1987, Ausdrill has grown significantly and now has operations across Australia, Africa and the United Kingdom. Ausdrill is a leader in providing services in contract mining, grade control, drill & blast, exploration, mineral analysis, procurement & logistics. The Ausdrill Group employs over 5,000 staff worldwide.

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TO MINING**

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AFRICAN UNDERGROUND MINING SERVICES (AUMS) - SIOU UNDERGROUND PROJECT

African Underground Mining Services (AUMS), a 50:50 joint venture between Ausdrill Limited (ASX: ASL) and Barmenco Holdings Limited ("Barmenco"), is pleased to announce that it has signed a mining services contract with SEMAFO in relation to the provision of mining services for the Siou Underground Mine in Burkina Faso.

The contract is expected to be for a seventy-month term to supply all underground mining services for the Siou Underground Mine, including development, production activities and associated services.

The contract has an estimated value of USD\$211 million and is expected to start in Q3, 2018.

AUMS's Chief Operating Officer, Mr Blair Sessions, said: "We are delighted to have secured this work and look forward to the partnership with SEMAFO, a Canadian based mining company with gold production and exploration activities in West Africa."

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About Barmenco

Barmenco is an international leader in hard rock underground mining, setting industry benchmarks in safety, service and knowledge. Focused on delivering excellence in underground contract mining services and backed by robust support services and the largest single company owned fleet of underground mechanised equipment in the world, Barmenco applies proven methods to deliver a strong return on investment. Barmenco's services include jumbo development, production mining, diamond drilling and shotcreting.

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