



INCREASE OF PAID-UP SHARE CAPITAL IN JOINT VENTURE COMPANY

The Board of Directors (the “**Board**”) of ABR Holdings Limited (the “**Company**”) wishes to announce that its 50% owned Joint Venture Company, Baywind Properties Pte. Ltd. (“**Baywind Properties**”) has increased its paid-up capital from S\$2.00 to S\$1,000,000.00 through the capital call of S\$999,998.00 on 31 March 2021 (the “**Capital Increase**”).

The Company and the joint venture partner, LWH Holdings Pte. Ltd. had each subscribed for 500,000 shares at a subscription price of S\$1.00 per share and they have paid the balance of the registered capital of Baywind Properties in proportion to their shareholding interests. Following the Capital Increase, Baywind Properties has an issued and paid-up capital of S\$1,000,000.00.

The above transaction was funded by internal resources and will not have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2021.

Saved for Mr Ang Lian Seng being a Director of Company and Baywind Properties, none of the Directors or Controlling Shareholders of the Company has an interest, direct or indirect, in the transaction.

FOR AND ON BEHALF OF THE BOARD

Ang Lian Seng
Executive Director
31 March 2021