



May 23, 2018

The Manager
Listing Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax No.2272 2082 / 3132
Stock Code: 535789

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra – Kurla Complex
Bandra (East), Mumbai 400 051
Fax No.2659 8237 / 38
Stock Code: IBULHSGFIN

Dear Sir/Madam,

Subject: Intimation of outcome of the Board Meeting under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday May 23, 2018, which commenced at 4.30 P.M. IST and concluded at 5.30 P.M. IST has *inter-alia*, approved the proposal of raising of funds by way of public issue of secured and/or unsecured redeemable non-convertible debentures ("NCDs") of face value Rs.1,000 each, subject to the receipt of necessary approvals, for an amount of upto Rs. 15,000 crs (Fifteen Thousand Crores Only), in one or multiple issues in terms of the provisions of the Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008, the Companies Act, 2013 as amended and other applicable laws. The unsecured redeemable non-convertible debentures will be in the nature of subordinated debt and will be eligible for Tier II capital. The NCDs are proposed to be listed on the National Stock Exchange of India Limited and/ or BSE Limited or any other stock exchange, as may be decided by the Board of Directors or Bond Issue Committee constituted by the Board of Directors, thereof.

Request you to kindly take on record the information and disseminate the same.

Thanking You,

Yours faithfully,

For **Indiabulls Housing Finance Limited**

Amit Jain
Company Secretary

CC:

Luxembourg Stock Exchange, Luxembourg
Singapore Exchange Securities Trading Limited, Singapore