



**LIAN BENG GROUP LTD**

Registration No. 199802527Z

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**AWARD OF CONTRACT WORTH S\$95.8 MILLION**

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The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") wishes to announce that its wholly-owned subsidiary, Lian Beng Construction (1988) Pte Ltd, has secured a contract from Tripartite Developers Pte. Ltd. for the proposed condominium development comprising of 9 blocks of 8-storey residential building (Total 428 units) & 1 block of clubhouse with 1 basement carpark, swimming pool & tennis court on Lot 04822T MK31 & 00020W MK31 at Flora Drive (the "Contract").

The Contract is worth S\$95.8 million. The contract period shall be 33 months and is expected to commence in July 2018.

The Contract is expected to have a positive financial impact on the net tangible assets per share and earning per share of the Group for the current financial year ending 31 May 2019.

As at 18 June 2018, the Group's order book stood at approximately S\$1.02 billion which will provide a sustainable flow of activity through FY2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Contract save for their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Ong Pang Aik  
Chairman and Managing Director  
18 June 2018