



November 27, 2019

To: The New York Stock Exchange

Toyota Motor - Cash Dividend

Please be advised of the following DR Cash Dividend information - **Final Rate:**

DR Name:	Toyota Motor
Country of Incorporation:	JAPAN
CUSIP:	892331307
Ratio (Underlying Shares:DRs):	2:1
Exchange Rate:	109.294

Underlying Shares DRs

Record Date:	Sep 30, 2019	Sep 30, 2019
Payable Date:	Nov 27, 2019	Dec 09, 2019
Gross Dividend Rate Total:	JPY100.0	USD1.829926 taxable Interim Dividend
Withholding Tax:		USD0.182993@10.00%
Dividend Fee:		USD0.02
Net Dividend Rate:		<u>USD1.626933</u>

Tax Rates / Tax Amt/ Divd Fee/ Tax Relief Fee/ Net Rate

@0.00% / 0.0/ 0.02/ 0.0075/ 1.802426
@5.00% / 0.091496/ 0.02/ 0.005/ 1.71343
@10.00% / 0.182993/ 0.02/ 0.005/ 1.621933
@12.50% / 0.228741/ 0.02/ 0.005/ 1.576185
@15.00% / 0.274489/ 0.02/ 0.0023/ 1.533137
@15.315% / 0.280253/ 0.02/ 0.0/ 1.529673
@20.315% / 0.371749/ 0.02/ 0.0/ 1.438177
@20.42% / 0.373671/ 0.02/ 0.0/ 1.436255

If you have any questions or comments, feel free to contact the undersigned.

Sincerely,

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