CONDITIONAL EXIT OFFER

in connection with

THE PROPOSED VOLUNTARY DELISTING OF DATAPULSE TECHNOLOGY LIMITED FROM THE OFFICIAL LIST OF THE SGX-ST PURSUANT TO RULES 1307 AND 1309 OF THE LISTING MANUAL

by

ZICO CAPITAL PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 201613589E)

for and on behalf of

MR. ANG KONG MENG

to acquire all the issued and paid-up ordinary shares in the capital of

DATAPULSE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198002677D)

(excluding treasury shares), other than those already owned, controlled or agreed to be acquired by the Offeror

RIGHTS UNDER SECTIONS 215(1) AND 215(3) OF THE COMPANIES ACT 1967 OF SINGAPORE (THE "COMPANIES ACT") IN RESPECT OF THE WARRANTS PROPOSAL

1. INTRODUCTION

1.1 ZICO Capital Pte. Ltd. ("**ZICO Capital**") refers to:

(a) the joint announcement dated 11 August 2026 issued by Datapulse Technology Limited (the "**Company**") and Mr. Ang Kong Meng (the "**Offeror**") in relation to a conditional exit offer (the "**Exit Offer**") and a warrants proposal (the "**Warrants Proposal**") for: (i) the acquisition of all the issued and paid-up ordinary shares in the capital of the Company (the "**Shares**" and each, a "**Share**") held by the shareholders of the Company ("**Shareholders**") (excluding treasury shares), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer; and (ii) the acquisition of all the outstanding warrants issued by the Company (the "**Warrants**" and each, a "**Warrant**") held by the holders of the Warrants in the Company ("**Warrant Holders**"), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Exit Offer;

(b) the exit offer letter dated 19 October 2026 (the "**Exit Offer Letter**") issued by ZICO Capital, for and on behalf of the Offeror, in relation to the Exit Offer;

(c) the warrants proposal letter dated 19 October 2026 (the "**Warrants Proposal Letter**") issued by ZICO Capital, for and on behalf of the Offeror, in relation to the Warrants Proposal;

(d) the announcement dated 3 November 2026 issued by the Company in relation to the results of the extraordinary general meeting of the Company convened on 3 November 2026 to seek the approval of Independent Shareholders for the Shareholders' Delisting Approval;

(e) the announcement dated 3 November 2026 issued by ZICO Capital, for and on behalf of the Offeror, in relation to the Exit Offer and the Warrants Proposal becoming and being declared to be unconditional in all respects in accordance with their respective terms;

(f) the announcement dated 15 November 2026 issued by the Company in relation to the receipt of the letter dated 13 November 2026 from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") advising that the SGX-ST has no objections to the Delisting, subject to certain conditions set out therein; and

(g) the announcement dated 17 November 2026 issued by ZICO Capital, for and on behalf of the Offeror, in relation to the close of the Exit Offer and the Warrants Proposal and the final level of acceptances.

1.2 All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Exit Offer Letter and/or the Warrants Proposal Letter (as the case may be).

2. NON-ASSENTING WARRANT HOLDERS' RIGHTS UNDER SECTION 215(3) OF THE COMPANIES ACT

2.1 As the Offeror had received valid acceptances pursuant to the Warrants Proposal which, together with Warrants held or treated as held by the Offeror at the date of the Warrants Proposal, comprise 90% or more of the total number of Warrants, Warrant Holders who did not accept the Warrants Proposal ("**Non-Assenting Warrant Holders**") have the right under and subject to Section 215(3) of the Companies Act and the terms set out in the prescribed form 58 under the Companies Act ("**Form 58**"), to require the Offeror to acquire their Warrants at the Warrants Price.

2.2 The Offeror will despatch a letter to Non-Assenting Warrant Holders, together with the Form 58, in due course. **Non-Assenting Warrant Holders who wish to exercise their rights under Section 215(3) of the Companies Act or who are in doubt as to their position are advised to seek their own independent legal advice.**

2.3 For the avoidance of doubt, as the Offeror has **NOT** received valid acceptances pursuant to the Exit Offer which, together with the treasury shares and Shares held or treated as held by the Offeror at the date of the Exit Offer, comprise 90% or more of the total number of Shares (including treasury shares), Shareholders who did not accept the Exit Offer **DO NOT** have the right under Section 215(3) of the Companies Act to require the Offeror to acquire their Shares at the Exit Offer Price.

3. RIGHT OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

3.1 Pursuant to Section 215(1) of the Companies Act, where the Warrants Proposal has, within four (4) months after the making of the Warrants Proposal, been approved as to the Warrants by the holders of not less than 90% of the total number of those Warrants (other than Warrants already held by the Offeror or his nominees or any person or body corporate falling within the scope of Section 215(9A) of the Companies Act as at the Despatch Date), the Offeror would be entitled to exercise the right to compulsorily acquire all of the Warrants of Warrant Holders who have not accepted the Warrants Proposal ("**Dissenting Warrant Holders**") at the Warrants Price.

3.2 Notwithstanding that the Offeror has become entitled to exercise the right under Section 215(1) of the Companies Act to compulsorily acquire all the Warrants of Dissenting Warrant Holders, the Offeror does **NOT** intend to exercise such right. Accordingly, the Offeror will **NOT** be despatching to Dissenting Warrant Holders the relevant documentation together with the prescribed notice under the Companies Act in relation to the exercise of his right of compulsory acquisition.

3.3 For the avoidance of doubt, as the Exit Offer has **NOT**, within four (4) months after the making of the Exit Offer, been approved as to the Shares by the holders of not less than 90% of the total number of those Shares (other than Shares already held by the Offeror or his nominees or any person or body corporate falling within the scope of Section 215(9A) of the Companies Act as at the Despatch Date and excluding any Shares held by the Company as treasury shares), the Offeror is **NOT** entitled to exercise his right under Section 215(1) of the Companies Act to compulsorily acquire all of the Offer Shares held by Shareholders who have not accepted the Exit Offer at the Exit Offer Price.

4. RESPONSIBILITY STATEMENT

The Offeror has taken all reasonable care to ensure the facts stated and all opinions expressed herein are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and he hereby accepts full responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Company), the sole responsibility of the Offeror has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement in its proper form and context.

Issued by
ZICO CAPITAL PTE. LTD.

For and on behalf of
MR. ANG KONG MENG

18 November 2026

Any enquiries relating to this announcement, the Exit Offer and/or the Warrants Proposal should be directed during office hours to ZICO Capital Pte. Ltd. at telephone number +65 6636 4201.