

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON RESTRUCTURING PROCEEDINGS COMMENCED IN MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 20 November 2017 and 15 February 2018 ("**Previous Announcements**").*

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce that the Company's wholly owned subsidiary in Malaysia, namely Chaswood Resources Sdn. Bhd. ("**CRSB**"), had on 20 February 2018 obtained an order from the High Court of Malaysia for an extension of the Moratorium for a further period of 120 days from 16.2.2018 to 15.6.2018 under Section 368 of the Companies Act, 1965, to facilitate the finalization of the Proposed Debt Restructuring with the Scheme Lenders.

Further announcements on, *inter alia*, status of the Proposed Debt Restructuring will be made by the Company and the Board via SGXNET as and when there are any material developments in compliance with the Catalist Rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
20 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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