



MEDI LIFESTYLE LIMITED
(Formerly known as IEV HOLDINGS LIMITED)
(Company Registration Number 201117734D)
(Incorporated in the Republic of Singapore on 26 July 2011)

**INCORPORATION OF SUBSIDIARIES:
HEALTHPRO GROUP (S) PTE. LTD. & HEALTHPRO GROUP (M) SDN. BHD.
AND
INTERNAL REORGANISATION OF THE GROUP**

1. Incorporation of wholly-owned subsidiaries

1.1 The board of directors (the "**Board**" or "**Directors**") of Medi Lifestyle Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the incorporation (the "**Incorporation**") of two (2) wholly-owned subsidiaries with details set out below:

Subsidiary 1:

Name	:	HealthPro Group (S) Pte. Ltd. (" HPGS ")
Place of Incorporation	:	Singapore
Date of Incorporation	:	8 February 2021
Principal activities	:	Other holding companies
Issued and Paid-Up Share Capital	:	S\$100 comprising 100 ordinary shares at S\$1.00 per ordinary share
Percentage of shareholding	:	The Company owns 100% of the shareholding interest in HPGS

Subsidiary 2:

Name	:	HealthPro Group (M) Sdn. Bhd. (" HPGM ")
Place of Incorporation	:	Malaysia
Date of Incorporation	:	8 March 2021
Principal activities	:	Investment holding
Issued and Paid-Up Share Capital	:	RM100 comprising 100 ordinary shares at RM1.00 per ordinary share
Percentage of shareholding	:	The Company owns 100% of the shareholding interest in HPGM

(collectively known as "**New Subsidiaries**").

1.2 The incorporations of the New Subsidiaries were funded through internal resources and are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2021.

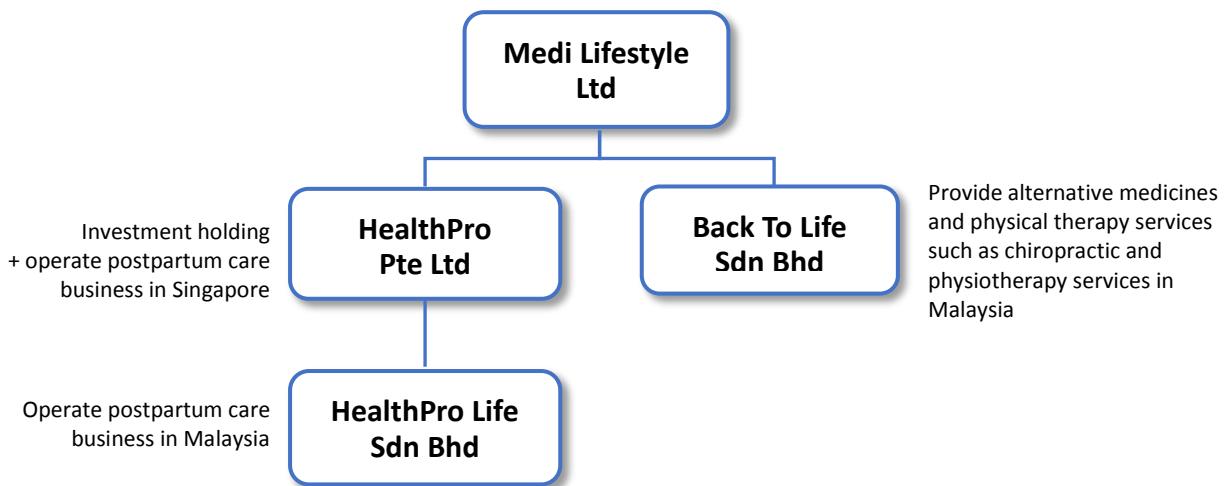
2. Internal Reorganisation

The Board also wishes to announce that subsequent to the incorporation of HPGS and HPGM, the Group intends to carry out an internal reorganisation exercise (the “**Reorganisation**”) as shown below.

2.1 Current Structure

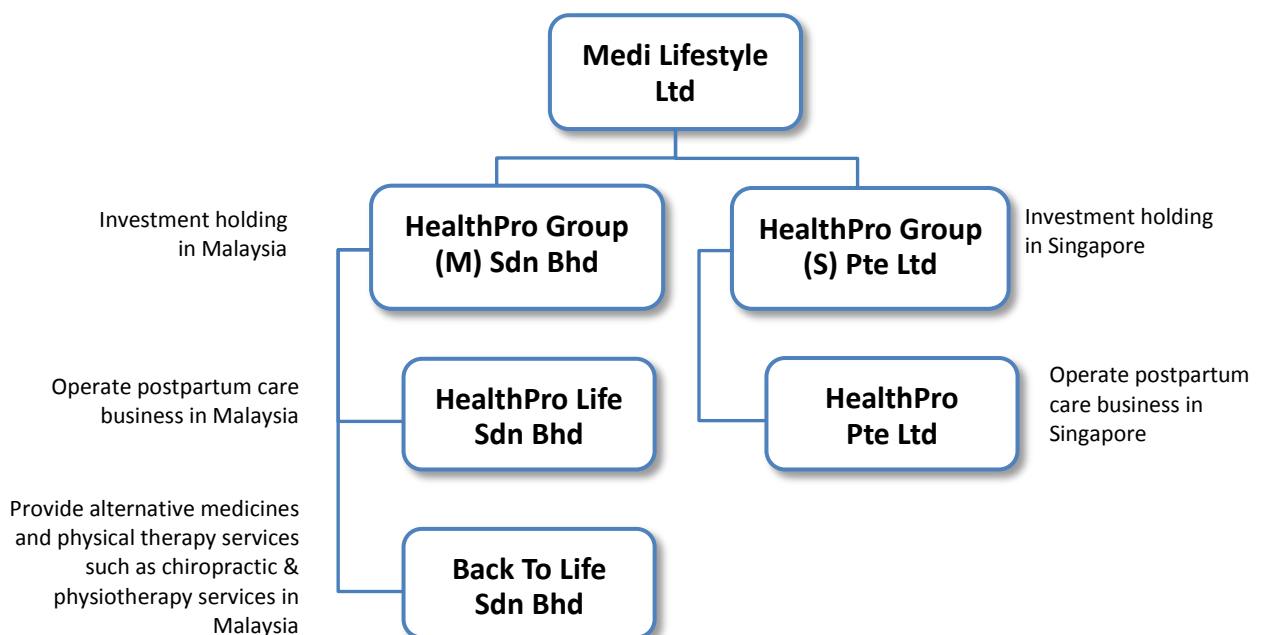
The postpartum business is currently grouped under HealthPro Pte Ltd (“**HealthPro**”), which acts as (i) the holding company for the postpartum business and (ii) the developer and operator for the Hendon Road postpartum centre.

HealthPro’s direct subsidiary, HealthPro Life Sdn Bhd (“**HealthPro Life**”) currently operates the SS2 postpartum centre and the Mines2 postpartum centre in Malaysia. The Company’s direct subsidiary, Back To Life Sdn Bhd (“**Back To Life**”) is in the business of providing alternative medicines (including but not limited to Traditional Chinese Medicine) and physical therapy such as chiropractic and physiotherapy services in Malaysia.



2.2 Proposed Structure

The proposed corporate structure is re-organised by country, with HPGM and HPGS designated as the holding companies for Malaysia and Singapore respectively. The Group’s shareholdings in HealthPro Life and Back To Life will be transferred to HPGM, whilst shareholding in HealthPro will be transferred to HPGS.



2.3 Rationale for the Reorganisation

The Proposed Structure will help to manage enterprise risk and enable the Group to enter into different business arrangements such as partnerships, joint ventures and collaborations that may require differing shareholding structures.

The Reorganisation is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has an interest, directly or indirectly, in the Incorporation and the Reorganisation, other than through their shareholdings in the Company.

The Company will continue to keep Shareholders updated and make the necessary announcement(s) in relation to any incorporation and progress of the Reorganisation.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their bankers, stockbrokers, solicitors or other professional advisers.

By Order of the Board

Dato' Low Koon Poh
Executive Chairman & Chief Executive Officer
9 March 2021

MEDIA CONTACT

For media queries, please contact;

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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