

## News Release Highlights

### **1Q2026 Revenue Grew 24% YoY – Delivered Growth across all major Business Units**

- In the three months period ended 31 March 2026 (“**1Q2026**”), the Group recognised revenue of S\$55 million, an increase of 24% year-on-year (“**YoY**”), led by Advanced Materials – Consumer (“**AMC**”) under the Advanced Materials Business Unit (“**AMBU**”).
- AMBU remained the largest revenue contributor, accounting for 89% of Group revenue during the period and recording 24% YoY growth. Within AMBU, AMC grew 32% YoY to S\$34 million, driven by strong performance in key product segments. Advanced Materials – Industrial (“**AMI**”), grew 9% YoY to S\$15 million, mainly supported by improved contributions from the European business.
- Industrial Equipment Business Unit (“**IEBU**”) grew 52% YoY to S\$2 million and Nanofabrication Business Unit (“**NFBU**”) grew 20% YoY to S\$3 million. Group growth was partially moderated by Sydrogen Energy (“**Sydrogen**”) which contracted 8% to S\$0.4 million.
- Operating expenses rose in line with revenue growth, while the operating expenditure-to-revenue ratio declined, underscoring ongoing improvements in cost discipline.
- Correspondingly, margins improved on the back of higher revenue and better cost control during the period.
- The Group recorded a gross profit margin of 39% in 1Q2026, up from 27% in the corresponding period 1Q2025. Earnings Before Interest, Tax, Depreciation and Amortisation (“**EBITDA**”) margin in 1Q2026 was 26%, up from 12% in 1Q2025.
- Strategically, the Group is focused on the following key priorities:
  - (i) Advancing targeted sales initiatives and promoting its suite of solutions to both international and local customers;
  - (ii) Maintaining disciplined cost control; and,
  - (iii) Adopting a selective approach to capital expenditure, particularly in equipment investments.

## **Outlook:**

- **AMBU**
  - **AMC:** Continues to advance technical development and deepen customer engagement, including local Chinese players, to capture additional functional coating opportunities, expand its portfolio into larger components such as watch housings.
  - **AMI:** Targets double-digit growth with steady gains in Automotive piston ring sales in China and Japan, positive outlook in the back-end Semiconductor sector across Southeast Asia and China, and robust demand in General Industry across all regions.
- **IEBU:** Strong momentum and positive outlook across core markets, with ongoing growth in Photonics and New Energy, expanding opportunities in PCB<sup>1</sup> drill bits and micro-tools for Consumer Electronics, and active business development in Automotive, Industrial, and Semiconductor sectors.
- **NFBU:** Strong ramp-up in core business and a robust pipeline, with double-digit growth driven by new 3C<sup>2</sup> health sensing projects and flash lens initiatives, alongside expansion into additional 3C brands, Automotive, Smart Eyewear, AI Data Centres, and Robotics.
- **Sydragen:** Strengthened cost control amid expected growth in China's end-market demand, advanced tenders to position Sydragen as a leading global bipolar plate supplier in the Chinese Automotive sector, and continued commissioning and validation of its component and fuel cell solutions beyond China, with a focus on Europe, Japan, South Korea and Southeast Asia.

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<sup>1</sup> PCB refers to Printed Circuit Board

<sup>2</sup> 3C refers to Computer, Communications, and Consumer Electronics

## **About Nanofilm Technologies International Limited (MZH / NANO.SI)**

Founded in 1999 and headquartered in Singapore, NTI Nanofilm is a global leader in nanotechnology solutions, specialising in advanced coatings, thin-film equipment, nanofabrication, and hydrogen fuel cell innovations. Leveraging proprietary technologies, the company enhances product performance, durability, and sustainability across industries, including electronics, automotive, medical, and industrial applications.

With a strong international footprint, NTI Nanofilm operates offices and facilities in Singapore, Vietnam, China, Japan, India, and Germany, serving customers worldwide with cutting-edge materials science and precision engineering solutions. Listed on the Singapore Exchange since 2020, NTI Nanofilm is committed to driving innovation and sustainability in high-performance coatings and advanced materials.

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