



GSH CORPORATION LIMITED
RESPONSE TO QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of GSH Corporation Limited (the "Company") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 24 October 2016 regarding the unusual price and volume movements in the Company's shares and wishes to respond to the queries as follows:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.
- If yes, the information shall be announced immediately.

Company's Response

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries companies which might explain the unusual price and volume movements in the Company's shares today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company's Response

The Company is not aware of any other possible explanation for the unusual price and volume movements in the Company's shares.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company's Response

The Company confirms that it is in compliance with the listing rules of the SGX-ST and, in particular, Mainboard Rule 703. The Board collectively and individually takes responsibility for the accuracy of the aforesaid replies to the queries raised by the SGX-ST.

By Order of the Board

Gilbert Ee Guan Hui
CEO and Executive Director

24 October 2016