

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

ASPIAL CORPORATION LIMITED SCRIP DIVIDEND SCHEME DESPATCH OF NOTICES OF ELECTION AND SCRIP DIVIDEND ENTITLEMENT ADVICES

The Company refers to its announcements dated 10 April 2014 and 14 May 2014 relating to the application of the Aspiat Corporation Limited Scrip Dividend Scheme (the “**Scheme**”) to the final tax exempt (one-tier) dividend of S\$0.02 per ordinary share in the capital of the Company (“**Share**”) for financial year ended 2013 (the “**Final Dividend**”).

Notices of Election

Notices of Election have been despatched to all eligible persons registered in the Register of Members of the Company or the Depository Register, as the case may be, as at 5.00 p.m. on 12 May 2014, being the books closure date for the purpose of determining Shareholders’ entitlements to the Final Dividend, to whom the Scheme has been made available (“**Eligible Shareholders**”).

Eligible Shareholders who wish to participate in the Scheme must complete, sign and return the Notices of Election by no later than **5.00 p.m. on 6 June 2014** to the Company c/o the Share Registrar, B.A.C.S. Private Limited at 63 Cantonment Road, Singapore 089758, or if the Eligible Shareholder is a depositor to The Central Depository (Pte) Limited (the “**CDP**”), at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588.

The Notices of Election shall not, upon receipt by the Company or CDP, be withdrawn or cancelled.

Scrip Dividend Entitlement Advices

Scrip Dividend Entitlement Advices have been dispatched to all Eligible Shareholders who have previously made permanent elections under the Scheme.

Where an Eligible Shareholders has previously made a permanent election in respect of his holdings of Shares, such Eligible Shareholder may cancel the permanent election by completing, signing and returning the Script Dividend Entitlement Advice to the Company’s Share Registrar, or CDP, as the case may be, at the addresses set out in the Scrip Dividend Entitlement Advice, by no later than **5.00 p.m. on 6 June 2014**.

Participation in the Scheme is optional. Eligible Shareholders who wish to receive the Final Dividend in CASH need not take any action.

Other Information

The price at which each Share credited as fully paid, in lieu of the whole of the cash amount of the dividend to which the Scheme applies (the “**New Share**”) is S\$0.425.

The Final Dividend will be paid on 25 June 2014, and the New Shares are expected to be listed on the SGX-ST on 26 June 2014.

Eligible Shareholders who have not received their Notices of Election or Scrip Dividend Entitlement Advices by 30 May 2014, should notify the Company’s Share Registrar or CDP, as the case may be, at the addresses set out above.

A copy of the Scheme Statement setting out the terms and conditions of the Scheme, is available upon request from the Company's Share Registrar.

By Order of the Board

Lim Swee Ann
Company Secretary
23 May 2014