



ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
Co. Reg. No. 200008542N

RESOLUTIONS PASSED AT THE SEVENTEENTH ANNUAL GENERAL MEETING

The Board of Directors of ASL Marine Holdings Ltd. (the "Company") wishes to announce the followings:-

- (1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, at the Seventeenth Annual General Meeting ("AGM") of the Company held on 28 October 2017, all resolutions relating to the matters as set out in the notice of AGM dated 12 October 2017 were put to the meeting and all resolutions were approved and passed by way of a poll by the shareholders.
- (2) Mr Tan Sek Khee was re-elected as a director of the Company at the AGM and remains a member and the chairman of the remuneration committee, a member of the audit committee and a member of the nominating committee. Mr Tan is an independent director.
- (3) The results of the poll on each of the resolutions are as follows:

Resolution Number and Details	Total Number of Shares represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 To receive and adopt the directors' statement and audited financial statements	411,777,163	411,777,163	100.00	0	0.00
Ordinary Resolution 2 To approve directors' fees	411,536,813	411,410,513	99.97	126,300	0.03
Ordinary Resolution 3 To re-elect Mr Ang Ah Nui as director	381,864,013	381,371,113	99.87	492,900	0.13
Ordinary Resolution 4 To re-elect Mr Tan Sek Khee as director	411,900,363	411,805,263	99.98	95,100	0.02
Ordinary Resolution 5 To re-appoint Ernst & Young LLP as auditors and to authorise the directors to fix their remuneration	411,699,013	411,678,913	100.00	20,100	0.00

Resolution Number and Details	Total Number of Shares represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 6 To authorise the directors to allot and issue shares and convertible securities	352,534,913	351,162,913	99.61	1,372,000	0.39
Ordinary Resolution 7 To renew the share purchase mandate	412,366,013	412,308,113	99.99	57,900	0.01
Ordinary Resolution 8 To renew the shareholders' mandate for Interested Person Transactions	59,051,863	59,051,863	100.00	0	0.00

(4) Details of parties who are required to abstain or who abstained from voting on certain resolutions are as follows:-

Resolution Number and Details	Name of Parties	Number of Shares held
AGM		
Ordinary Resolution 2 To approve directors' fees	YEAP POH LEONG ANDRE	350,000
Ordinary Resolution 3 To re-elect Mr Ang Ah Nui as director	ANG AH NUI	93,091,800 (inclusive of 62,431,800 shares in name of nominee)
Ordinary Resolution 8 To renew the shareholders' mandate for Interested Person Transactions	ANG AH NUI	93,091,800 (inclusive of 62,431,800 shares in name of nominee)
	ANG KOK ENG	73,799,100
	ANG KOK LEONG	72,841,500
	ANG KOK TIAN	88,162,800
	ANG SIN LIU	67,902,750 (inclusive of 9,269,400 shares in name of nominee)
	ANG SWEE KUAN	27,195,000

(5) RHT Corporate Advisory Pte. Ltd. was appointed as scrutineer for purposes of the poll.

Ang Kok Tian
Chairman, Managing Director and CEO

28 October 2017