



INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E
(Incorporated in the Republic of Singapore)

APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY – STATUS UPDATE

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 3 May 2016 (the "**Announcement**"), in relation to, inter alia, the appointment of receivers over certain subsidiaries of the Company.*

The Board of Directors of International Healthway Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcement and wishes to inform shareholders of the following:

1. As stated in the Announcement, the Company and IHC Medical have made an application to the Supreme Court of Singapore (the "**Court**") to rescind and/or suspend the appointment of the Receivers and/or to enjoin the Receivers from selling, transferring and/or disposing any of the shares (the "**Charged Assets**") in the share capital of IHC Medical, IHC Management or IHCM Australia (the "**Application**"). The Application was made on an ex parte basis.
2. In the course of hearings held on 3 May 2016 and 4 May 2016, the Court directed that the Application shall be heard and determined on an inter partes basis on a date to be scheduled in due course. The Court issued such direction on the basis of cross-undertakings between (a) the Company and IHC Medical on the one hand; and (b) Crest Capital Asia Pte Ltd and Crest Catalyst Equity Pte Ltd, as managers of the Funds, on the other hand, that the Charged Assets will not be imperilled and that the management of the Charged Assets shall not be altered pending the hearing of the Application on an inter partes basis.

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Lim Beng Choo
Executive Director
6 May 2016

*This announcement has been prepared by International Healthway Corporation Limited (the “**Company**”) and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.