

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Company Registration Number: 198300506G

EXPIRY OF WARRANTS – W210527

TO: ALL HOLDERS OF WARRANTS W210527 (“WARRANTS”) TO SUBSCRIBE FOR NEW ORDINARY SHARES (“SHARES”) IN THE CAPITAL OF AEI CORPORATION LTD. (THE “COMPANY”).

Further to the Company’s announcement dated 26 April 2021, the board of directors (the “**Board**” or “**Directors**”) of the Company wishes to announce that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new Shares (the “**New Shares**”) comprised in the Warrants have expired at 5.00 p.m. on Thursday, 27 May 2021 (“**Expiry Date**”).

Any subscription rights comprised in the Warrants that had not been exercised as aforesaid have lapsed and the Warrants have ceased to be valid for any purpose whatsoever. Trading in the Warrants on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) had ceased with effect from 9.00 a.m. on Thursday, 20 May 2021 and the Warrants will be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on Friday, 28 May 2021.

A total of 12,805,022 Warrants have been exercised at the exercise price of S\$1.00 for each New Share prior to the Expiry Date. Accordingly, the issued share capital of the Company as at the date of this announcement comprises 78,471,731 Shares (excluding 3,009,200 treasury shares).

By Order of the Board
AEI CORPORATION LTD.

Lum Soh Ping
Foo Soon Soo
Company Secretaries
28 May 2021