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NEWS RELEASE

CapitaLand unveils design of One Pearl Bank in Singapore's prime Outram-Chinatown district

***Features world's first vertical sky allotment gardens
in a residential development***

Singapore, 14 May 2019 – CapitaLand today unveiled the highly-anticipated design of One Pearl Bank perched atop the verdant Pearl's Hill. The development comprises two gently curving 39-storey towers linked at the roof by dramatic sky bridges. The slender, curved facades create a light and airy effect, providing ample space for residents and onlookers to look out and through the towers to admire the stunning views atop the hill. Towering at 178 metres, One Pearl Bank will be the tallest residential development in the Outram-Chinatown district in Central Singapore, offering panoramic views that extend from the Central Business District to Sentosa.

Designed by multi award-winning Serie+Multiply, a joint venture between London-based Serie Architects and Singapore-based Multiply Architects, the new scheme elevates the concept of high-rise living with a total of 774 apartments. It will support more urbanites in leading their dream city lifestyles at this prime location, in line with the Urban Redevelopment Authority's vision to develop more homes in Singapore's Central Area. A wide selection of unit types from studio apartments to penthouses, ranging in size from approximately 430 to 2,800 square feet, will be made available.

Adding to its allure, One Pearl Bank will feature a world-first – a series of sky allotment gardens arrayed vertically at one edge of each tower. With each tower featuring an allotment garden every four storeys and each garden housing 11 plots, One Pearl Bank will have a total of 18 sky allotment gardens with close to 200 plots where residents can grow their own herbs, fruits and vegetables. The beautifully-appointed allotment gardens not only support urban farming, they offer spaces to promote community bonding. Visible from the city centre, they make a powerful visual statement on One Pearl Bank's biophilic design that integrates nature to enrich residents' quality of life. These allotment gardens are further complemented by two sky terraces and two roof gardens across the two towers and a sunken planter in every balcony to maximise the greenery on the development's facade.

Mr Ronald Tay, CEO of CapitaLand Singapore, Malaysia and Indonesia, said: "As the one and only development atop Pearl's Hill, One Pearl Bank offers residents an exclusive opportunity for city living amidst a lush garden setting. Given its unparalleled location, we wanted a design scheme that contributes meaningfully to Singapore's cityscape and enhances its surroundings. These include incorporating abundant greenery at different elevations and adding a landscaped path linking One Pearl Bank to the adjacent Pearl's Hill City Park – a beautiful but hitherto largely underutilised public park. Residents can look forward to the rejuvenation of the City Park, which will be transformed into a playground and

social space for the community and linked to Fort Canning Park through the scenic Singapore River, as part of the Urban Redevelopment Authority's Draft Master Plan 2019."

Designed to take full advantage of Pearl's Hill's sloped typography, the two towers are lifted 21 metres from the ground to allow a visual continuity flowing from the greenery of Pearl's Hill City Park to the upcoming green connector to Fort Canning Park. Over 500 trees across 35 species and more than 135,000 shrubs, plants and flowers will be planted throughout One Pearl Bank, occupying over 60,000 square feet of space – equivalent to 75% of the total site area.

Verdant landscaping can be found in the two mid-tower sky terraces and two roof gardens, which function as social spaces with plenty of amenities. These include a lounge, an indoor and outdoor gymnasium, walking track and an alfresco dining area on the roof gardens overlooking the city. On the sky terraces, residents can host parties at the open amphitheatre or relax at the outdoor lounge area. Yoga enthusiasts can enjoy a few moments of tranquility or simply unwind at the meditation corner.

Scheduled for completion in 2023, the development will enjoy excellent transport connectivity. One Pearl Bank is a three-minute walk via a sheltered linkway from Outram MRT Station, a triple-line interchange station serving the East-West Line, North-East Line and upcoming Thomson-East Coast Line. It is also linked to two highways, namely Central Expressway and Ayer Rajah Expressway. One Pearl Bank's completion will follow the opening of the Thomson-East Coast Line, making the commute between home and Shenton Way, Marina Bay and Orchard even more convenient for residents.

Please refer to the **Annex** for more information about One Pearl Bank's sky allotment gardens.

About CapitaLand Limited (www.capitaland.com)

CapitaLand is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S\$103 billion as at 31 March 2019, comprising integrated developments, shopping malls, lodging, offices, homes, real estate investment trusts (REITs) and funds. CapitaLand's market capitalisation is approximately S\$15 billion as at 31 March 2019. Present across more than 180 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam, Europe and the USA.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with extensive design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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Annex

World's first vertical sky allotment gardens in a residential development

A concept that is said to originate from England dating back to the 19th century, allotment gardens are small parcels of land rented to individuals, usually for the purpose of growing food crops. According to a recent news report, Singapore now has more than 1,000 allotment gardens in a dozen of its national parks. More than 36,000 Singaporeans are part of the Community in Bloom programme, tending to 1,300 gardens in housing estates, schools and organisations.¹

As allotment gardens gain popularity among city dwellers, One Pearl Bank takes this concept of urban farming to an ambitious new level. One Pearl Bank will have close to 200 allotment plots across 18 sky gardens, where residents can grow herbs, fruits and vegetables for their own consumption. From an environmental perspective, the sky allotments will enhance the public's ability to become more food independent at a convenient location. This is the first time that a series of sky allotments has been arrayed vertically in a high-rise residential tower. As a world-first, One Pearl Bank's sky allotments will support Singapore in reinforcing its position as a world leader in urban planning.

Cantilevering from the edge of the two towers, One Pearl Bank's sky allotments are placed every four floors to allow for adequate sunlight for plant growth. Visible from the city centre, these green spaces visually reinforce Singapore's brand as a garden city. These allotments are also a form of "productive greenery" that diversifies the sources of landscaping in One Pearl Bank beyond landscaped paths, sky terraces and green balconies.

An innovative approach to community bonding, these allotment gardens will encourage neighbours to interact with one another and build relationships through a shared activity. Residents can enjoy the process of gardening and tending to their plants, or simply enjoy being outside looking at the views. In short, each sky allotment forms a community in the sky.

¹ ["Singapore makes room for allotment gardens as urban farming takes root"](#), Reuters, 15 April 2019.