SOUTHERN ARCHIPELAGO LTD.

(Formerly known as Blumont Group Ltd.) (Company Registration Number: 199302554G) (Incorporated in Singapore)

CHANGE OF NAME OF THE COMPANY

- 1. The board of directors ("Board" or "Directors") of Southern Archipelago Ltd. ("Company", and together with its subsidiaries, "Group") refers to (i) the circular to shareholders of the Company dated 18 February 2022 in relation to, *inter alia*, the proposed change of name of the Company; and (ii) the announcement of the Company released on 14 March 2022 in relation to the results of the extraordinary general meeting ("EGM") held on the same day, and at which the proposed change of name of the Company was approved by shareholders of the Company via a special resolution.
- 2. Following the aforesaid approval by shareholders of the Company, the Company has on 14 March 2022 lodged the requisite notification with the Accounting and Corporate Regulatory Authority ("ACRA"), and been notified by ACRA that the name of the Company has been successfully changed from "Blumont Group Ltd." to "Southern Archipelago Ltd." with effect from [14] March 2022.
- 3. The Company will be arranging with the Singapore Exchange Securities Trading Limited ("SGX-ST") to change the Company's trading counter name on the Mainboard of the SGX-ST, and a further announcement will be made in due course on the new trading counter name of the Company.

By Order of the Board SOUTHERN ARCHIPELAGO LTD.

Siaw Lu Howe Non-Executive Chairman 14 March 2022