



January 24, 2022

Securities and Exchange Commission
SEC Building, Mandaluyong City

Attention: **Director Vicente Graciano P. Felizmenio, Jr.**
Director, Markets and Securities Regulation Department

The Philippine Stock Exchange, Inc.
6/F Philippine Stock Exchange Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Philippine Dealing and Exchange Corporation
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head, Issuer Compliance and Disclosure Department

Mesdames/Gentlemen:

Please be informed that Ayala Corporation clarified a news article entitled "Ayala Corp to hike 2022 capex to P297 billion" posted in philSTAR.com on January 24, 2022. The capital expenditure figures published in the article reflects latest estimates.

Please refer to the attached disclosure submitted to the Philippine Stock Exchange.

Very Truly Yours,

A handwritten signature in black ink, appearing to read 'A. de Larrazabal', written in a cursive style.

Alberto M. de Larrazabal
Chief Finance Officer

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 24, 2022

2. SEC Identification Number

34218

3. BIR Tax Identification No.

000-153-610-000

4. Exact name of issuer as specified in its charter

AYALA CORPORATION

5. Province, country or other jurisdiction of incorporation

PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

32F to 35F, Tower One and Exchange Plaza, Ayala Triangle, Ayala Avenue, Makati City
Postal Code
1226

8. Issuer's telephone number, including area code

(02) 7908-3000

9. Former name or former address, if changed since last report

NA

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	619,703,615
Preferred B Series 1 Shares	20,000,000
Preferred B Series 2 Shares	30,000,000
Voting Preferred Shares	200,000,000

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Ayala Corporation AC

PSE Disclosure Form 4-13 - Clarification of News Reports References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of news article entitled, "Ayala Corp to hike 2022 capex to P297 billion"

Source

philSTAR

Subject of News Report

Ayala Corp to hike 2022 capex to P297 billion

Date of Publication

Jan 24, 2022

Clarification of News Report

This refers to the request to clarify the news article entitled "Ayala Corp to hike 2022 capex to P297 billion" posted in philSTAR.com on January 24, 2022, which reported in part that:

"MANILA, Philippines — Ayala Corp., the country's oldest conglomerate, will beef up its capital expenditures this year to P297 billion from P230 billion in 2021, its president and CEO Fernando Zobel said.

'It's our way of showing our commitment to helping in the recovery,' Zobel said over the weekend.

Bulk of the spending plan will be for Ayala's flagship units, property giant Ayala Land Inc., telco arm Globe Telecom Inc. and its renewable energy player ACEN.

Ayala Land Inc. will get P92 billion, Globe Telecom Inc. (P87 billion) and ACEN (P61 billion), Zobel said in a separate interview with Bloomberg Television.

...."

We would like to clarify that the capital expenditure figures published in the article reflect latest estimates.

Other Relevant Information

None

Filed on behalf by:

Name

Celeste Jovenir

Designation

Investor Relations Head