

**MARY CHIA HOLDINGS LIMITED**  
Company Registration No. 200907634N  
(Incorporated in Singapore)

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**INCORPORATION OF WHOLLY-OWNED SUBSIDIARY – M2 GROUP PTE. LTD.**

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The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the Company has, on 9 October 2020 incorporated a wholly-owned subsidiary in Singapore known as M2 Group Pte. Ltd. (“**MGPL**”) with an initial issued and paid-up share capital of S\$1.00 comprising 1 ordinary share.

The principal activities of MGPL are hairdressing salons/shops (including barber shops) and investment holding company.

The incorporation of MGPL is funded through internal resources and is not expected to have any material impact on the Group’s earnings per share or net tangible assets per share for the current financial year ending 31 March 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of MGPL, save for their respective directorships and shareholdings in the Company.

By Order of the Board

Ho Yow Ping (He YouPing)  
Chief Executive Officer

9 October 2020

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This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contains in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 04854, telephone (65) 6232 3210.