## SINGAPORE MEDICAL GROUP LIMITED

(Company Registration No.: 200503187W)

## **UPDATE - SETTLEMENT OF LITIGATION**

The Board of Directors (the "**Directors**") of Singapore Medical Group Limited (the "**Company**") refers to the Company's announcement dated 20<sup>th</sup> April 2018 relating to the suit commenced by Eastlife Private Limited and Maxglobe Private Limited, amongst others, against the Company, Dr Low Chai Ling and Dr Kenneth Lee Cheng San.

The Directors are pleased to announce, by way of update, that the said suit has been settled by way of a settlement agreement dated 4<sup>th</sup> July 2018, with no liability on the part of the Company and its subsidiaries (the **"Group"**). Accordingly, the settlement is not expected to have any material financial impact on the Group.

## On behalf of the Board

Dr Beng Teck Liang Executive Director and Chief Executive Officer 5 July 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST, this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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