



ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 197001030G)

CANCELLATION OF 4.50 PER CENT. NOTES DUE 2017 (ISIN: SG6OE6000002) COMPRISED IN THE SERIES 002 NOTES ISSUED UNDER THE S\$700,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE “PROGRAMME”) OF ASPIAL CORPORATION LIMITED (THE “COMPANY”) AND ASPIAL TREASURY PTE. LTD. (“ATPL”) AND (IN THE CASE OF SECURITIES ISSUED BY ATPL) UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY THE COMPANY

Reference is made to the Company’s announcement dated 23 January 2014 in relation to the issue of S\$80,000,000 in aggregate principal amount of 4.50 per cent. notes due 2017 by the Company under the Programme (the “**Notes**”), the Company’s announcements dated 31 August 2016 and 15 September 2016 in relation to the repurchase and cancellation of S\$4,000,000 in aggregate principal amount of the Notes, and the Company’s announcement dated 31 October 2016 in relation to the repurchase of an additional S\$4,500,000 in aggregate principal amount of the Notes (the “**Repurchased Notes**”, and in respect of the announcements, the “**Announcements**”). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcements.

The Company wishes to announce that the Repurchased Notes have been cancelled on 15 November 2016 in accordance with the terms and conditions of the Notes. Following the cancellation of the Repurchased Notes, the aggregate outstanding principal amount of the Notes is S\$71,500,000.

BY ORDER OF THE BOARD
ASPIAL CORPORATION LIMITED

Lim Swee Ann
Company Secretary
15 November 2016