



Huatong Global Limited
Company Registration Number: 201422395Z
(Incorporated in the Republic of Singapore on
1 August 2014) Address: 9 Benoi Crescent,
Singapore 629972 Website:
<http://www.huatong-global.com>

Completion of Proposed Placement Exercise

Unless otherwise defined or the context otherwise requires, all capitalised terms shall bear the same meaning as ascribed to them in the Company's announcements dated 2 November 2021, 3 November 2021 and 12 November 2021 in relation not the Proposed Placement Exercise (the "Previous Announcements").

The Board of Directors (the "**Board**") of Huatong Global Limited (the "**Company**" and together with its subsidiaries, the "**Group**") is pleased to announce that the Proposed Placement Exercise has been completed on 12 November 2021 following the allotment and issuance of 25,000,000 Placement Shares to the Placees pursuant to the Placement Agreement.

The Board wishes to update shareholders that the Company has delivered the Placement Shares directly to the Placees. There were no Loan Shares delivered to the Placees under the Share Lending Deed. Accordingly, the Company is intending to enter into a termination deed to terminate the Share Lending Deed with Dandelion Capital Pte. Ltd.. The Company will update shareholders as and when the terms of the termination of the Share Lending Deed are finalised.

The Placement Shares were allotted and issued free from encumbrances and rank *pari passu* in all respects with and carry all rights similar to the then existing ordinary shares of the Company, except that the Placement Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls on or before the date of allotment and issue of the Subscription Shares on 12 November 2021.

Following the allotment and issue of the 25,000,000 Placement Shares to the Placees, the total number of ordinary shares in the share capital of the Company has increased from 151,384,600 to 176,384,600.

The Placement Shares are expected to be listed and quoted on the Official List of the Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on or about 17 November 2021 and trading of the Placement Shares will also commence from 9.00 a.m. on the same date.

Shareholders should note that the Exchange's in-principle approval is not to be taken as an indication of the merits of the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board
Huatong Global Limited

Ng Kian Ann Patrick
Executive Director and Chief Executive Officer

15 November 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.