

SINGAPORE KITCHEN EQUIPMENT LIMITED

Incorporated in the Republic of Singapore
(Registration No. 201312671M)

MATERIAL VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 AND THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

The Board of Directors (the “**Board**”) of Singapore Kitchen Equipment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 29 February 2024 (the “**Previous Announcement**”) in relation to the unaudited full year financial statements announcement for the financial year ended 31 December 2023 (“**FY2023**”) (the “**Unaudited Financial Statements**”).

Unless otherwise defined or the context otherwise requires, all terms used herein shall have the same meaning as defined in the Previous Announcement.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the Board wishes to announce and clarify certain material variances to the Unaudited Financial Statements following the finalisation of the audit and issuance of the auditor’s report dated 12 April 2024 by the Company’s independent auditor, Foo Kon Tan LLP (the “**Independent Auditor’s Report**”, and the related audited financial statements are referred to herein as “the **Audited Financial Statements**”). The details and explanations of the material variances are set out in Appendix A as annexed hereto.

Shareholders of the Company are advised to read the Audited Financial Statements of the Group in conjunction with the Independent Auditor’s Report as set out in the Company’s Annual Report for FY2023, which will be released on SGXNet on 15 April 2024.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board
SINGAPORE KITCHEN EQUIPMENT LIMITED

Chua Chwee Choo
Executive Director and Chief Executive Officer

12 April 2024

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The details of the contact person for the Sponsor are as follows:
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APPENDIX A

| Extracts of Consolidated Statement of Cash Flows | | | | |
|---|--|--|----------|---|
| | As at 31 December 2023 (Unaudited) | As at 31 December 2023 (Audited) | Variance | Remarks |
| | S\$ '000 | S\$ '000 | S\$ '000 | |
| Net cash generated from financing activities | 3,101 | 3,582 | 481 | Due to the reclassification of cash and cash equivalents which are no longer pledged as at 31 December 2023 |