APPENDIX B – DISCLOSURE OF INFORMATION ON PROPOSED DIRECTORS

Name of person	Mr. Yap Meng Sing	Mr. Limjoco Ross Yu	Mr. Tay Boon Zhuan Max
Date of Appointment			
Date of last re-appointment (if applicable)	Not applicable	Not applicable	Not applicable
Age	75	52	42
Country of principal residence	Singapore	Singapore	Singapore
The Judicial Managers' comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)	Proposed appointment pursuant to the terms of the Proposed Subscriptions	Proposed appointment pursuant to the terms of the Proposed Subscriptions	Proposed appointment pursuant to the terms of the Proposed Subscriptions
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Chairman and CEO	Independent Director	Independent Director
Professional qualifications	-	- Bachelor of Science in Business Administration, Major in Accountancy, Philippines School of Business Administration - Certified Public Accountant, Philippine Institute of Certified Public Accountants - Chartered Accountant of Singapore, Institute of Chartered Accountants of Singapore - Certified Fraud Examiner, Association of Certified Fraud Examiner - Chartered Valuer and Appraiser, Institute of Valuers and Appraisers in Singapore	- Bachelor of Accountancy, the National Technological University of Singapore - Chartered Accountant of Singapore, Institute of Singapore Chartered Accountants
Working experience and occupation(s) during the past 10 years	May 1977 to present: Founder and Director of Electroloy's group of businesses including the following companies:	- February 2003 to October 2012: Director of the Business Transaction Service department at BDO LLP - February 2003 to October 2012: Head of Business Advisory at BDO Advisory Pte Ltd	- September 2004 – February 2013: Audit Manager in the Financial Services Industry Practice at PricewaterhouseCoopers LLP Singapore - February 2013 - February 2014: Associate Director, China Assurance and Technical

	(a) Electroloy Metal Pte Ltd; (b) Electroloy Technologies Pte Ltd (c) Electroloy Corporation Sdn Bhd; (d) Electroloy (India) Pvt Ltd; (e) Electroloy Metal (Suzhou) Co. Ltd; (f) Electroloy Metal (Shenzhen) Co. Ltd; (g) Electroloy Technologies (Huizhou) Co. Ltd; (h) Electroloy (HK) Co. Ltd	- November 2012 to May 2014: Chief Financial Officer at PSL Holdings Limited - April 2016 to June 2020: Audit Director and Head of Mergers & Acquisitions at Nexia TS Advisory Pte Ltd - August 2020 to January 2021: Adviser at BS Groups (Asian) Pte. Ltd. - October 2020 to January 2022: Group Chief Financial Officer (outsourced) at Otsaw Digital Pte. Ltd. - May 2014 to present: Managing Director at Anchorage Consulting Private Limited - May 2014 to present: Managing Director at TMS Capital Advisory Ltd - February 2021 to present: Technical Advisor at Shangyew Public Accounting Corporation - March 2021 to present: Owner at Anchorage Assurance	at Nexia TS Public Accounting Corporation – February 2014 – March 2015: Director, Business Advisory at SBA Stone Forest Shanghai - September 2015 – December 2017: Head of Internal Audit at China Yuchai International Limited - December 2017 – August 2018 Chief Financial Officer of Heatec Jietong Holdings Ltd. - August 2018 – June 2020: Chief Financial Officer of Intraco Limited - June 2020 – present: Head of Finance at Geniebook Pte. Ltd.
Shareholding interest in the listed issuer and its subsidiaries	<u>Mr Yap's shareholding interest in the Company</u> As at the Latest Practicable Date, Mr. Yap holds 5,950,000 Shares, representing approximately 0.6% of the Existing Share Capital. <u>Mr Yap's close relatives' shareholding interest in the Company</u>	None	None

	As at the Latest Practicable Date, Ms. Yap Sock Eng (sister of Mr. Yap), Ms. Yap Yoke Lang (sister of Mr. Yap) and Mr. Yap Yao Hui (son of Mr. Yap) hold 800,000 Shares, 300,000 Shares and 377,000 Shares, representing approximately 0.08%, 0.03% and 0.04% of the Existing Share Capital, respectively.		
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Save as disclosed in this Circular that Mr. Yap is the director and shareholder of Electroloy which will be a new Controlling Shareholder upon Completion of the Proposed Subscriptions, Mr. Yap does not have any relationship with any existing Director, executive officer or Substantial Shareholders of the Group.	None	None
Conflict of interest (including any competing business)	**Modeltech Sdn Bhd** Modeltech Sdn Bhd, a private limited company incorporated and based in Malaysia, is principally engaged in the business of processing of nonferrous and precious metal scraps such as lead, tin and silver. Their customers are mainly based in Malaysia. Mr. Yap's siblings, namely, Mr. Yap Meng Khiang and Mr. Yap Sock Eng are directors and shareholders of	None	None

	Modeltech Sdn Bhd. Yap Meng Khiang and Mr. Yap Sock Eng hold 51% and 49% shareholding interest in Modeltech Sdn Bhd, respectively. The Judicial Managers note that any potential conflicts of interest arising from Mr. Yap's associates in Modeltech Sdn Bhd is mitigated by the following:		

	(a) Mr. Yap is not a director or shareholder of Modeltech Sdn Bhd and is not involved in the management or day-to-day operations of Modeltech Sdn Bhd; (b) The business of Modeltech Sdn Bhd is distinct and separate from our Group's businesses as our Group is engaged in trading and recycling of different type of commodities including copper and electronic waste from that of Modeltech Sdn Bhd and our Group does not have any dealings with Modeltech Sdn Bhd; (c) the target market and customer of our Group and Modeltech Sdn Bhd are different due to the difference in the type of commodities handled and Modeltech Sdn Bhd serves a different group of customers who are mainly based in Malaysia while the Group's customers are mainly based in China, Thailand and Hong Kong. (d) Mr. Yap will, if appointed,		

	provide a non-compete undertaking under his service agreement with the Company in relation to his appointment as Executive Chairman and CEO including amongst others an undertaking not to participate, directly or indirectly, in the management or operations of Modeltech Sdn Bhd or any other business similar to that of the Group.		
Undertaking (in the format set out in Appendix 7H) under Rule 720(1) has been submitted to the listed issuer	Yes	Yes	Yes
Other Principal Commitments Including Directorships			
Past (for the last 5 years)	June 2010 to Sep 2018 – Director of Electroloy Holdings Pte Ltd	- February 2021 to October 2021: Independent Director for China Supply Chain Holdings Limited - July 2019 to October 2021: Independent Director for CFM Holdings Limited - May 2016 to November 2021: Independent Director for MH Development Ltd (f.k.a. Camsing International Holdings Limited)	August 2018 to June 2020 – Executive Director of: - K.A. Vermiculite Spray Sdn Bhd - Tat Hong Intraco Heavy Equipment Co Ltd - Intraco International (Shanghai) Co Ltd - K.A. Fabric Shutters Pte Ltd - K.A. Firelite Pte Ltd - K.A. Group Holdings Pte Ltd - K.A. Fireproofing Pte Ltd - Intraco International Pte Ltd - K.A. Building Construction Pte Ltd - Intraco Foods Pte. Ltd. - Tat Hong Intraco Pte Ltd
Present	- Electroloy Metal Pte Ltd - Electroloy Technologies Pte Ltd	- April 2021 to present: Independent Director for Ouhua	- March 2021 to present: Independent Director for Sincap Group Limited

	- Electroloy Corporation Sdn Bhd - Electroloy (India) Pvt Ltd - Electroloy Metal(Suzhou) Co. Ltd - Electroloy Metal(Shenzhen) Co. Ltd - Electroloy Technologies (Huizhou) Co. Ltd - Electroloy (HK) Co. Ltd	Energy Holdings Limited	
Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given			
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No	No	No
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee	No	No	No

of a business trust, that business trust, on the ground of insolvency?			
(c) Whether there is any unsatisfied judgment against him?	No	No	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No	No	No
(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?	No	No	No
(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?	No	No	No
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent	No	No	No

person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?			
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No	No	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :—	No	No	No
(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No	No	No
(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or	No	No	No
(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or	No	No	No
(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?	No	No	No
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any	No	No	No

other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?			
Disclosure applicable to the appointment of Director only.			
Any prior experience as a director of an issuer listed on the Exchange?	No	Yes	Yes
If yes, please provide details of prior experience. If no, please state if the director has attended or will be attending training on the roles and responsibilities of a director of a listed issuer as prescribed by the Exchange. Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).	Mr. Yap will be attending courses conducted by the Singapore Institute of Directors to familiarise himself with the roles and responsibilities of a director of a Singapore listed company within 1 year from his date of appointment should his proposed appointment materialise.	- April 2017 to June 2017: Independent Director for 8Telecom International Holdings Co. Ltd. - Listed on SGX Mainboard - July 2014 to August 2017: Independent Director for IPCO International Limited - Listed on SGX Mainboard - May 2014 to April 2016: Independent Director for Darco Water Technologies Limited - Listed on SGX Mainboard - July 2019 to present: Independent Director for CFM Holdings Limited - Listed on SGX Catalist - May 2016 to present: Independent Director for MH Development Ltd (f.k.a. CFM Holdings Limited) - Listed on HKEX - February 2021 to present: Independent Director for China Supply Chain Holdings Limited - Listed on HKEX	- March 2021 to present: Independent Director for Sincap Group Limited