SEN YUE HOLDINGS LIMITED
(UNDER JUDICIAL MANAGEMENT)

(Company Registration Number 200105909M)
(Incorporated in the Republic of Singapore)
("**Company**")

*All capitalised terms in this Notice which are not defined herein shall have the same meanings ascribed to them in the Circular to Shareholders of the Company dated 6 July 2022 (the "**Circular**").*

NOTICE IS HEREBY GIVEN that an extraordinary general meeting ("**EGM**") of the Company will be held by way of electronic means on 21 July 2022 on 10 a.m., for the purpose of considering and, if thought fit, to transact (with or without modifications) the following resolutions:

ORDINARY RESOLUTION 1

THE PROPOSED SUBSCRIPTION OF 1,750,000,000 SUBSCRIPTION SHARES BY ELECTROLOY

THAT subject to and contingent upon the passing of Ordinary Resolutions 4, 5 and 6:-

(a) approval be and is hereby given for the Company to allot and issue the Subscription Shares to Electroloy, subject to and in accordance with the terms and conditions of the Subscription Agreement;

(b) pursuant to Rule 811(3) of the Catalist Rules, approval be and is hereby given for the allotment and issue of the Subscription Shares at the Issue Price to Electroloy;

(c) the Subscription Shares be allotted and issued to Electroloy free from all claims, charges, liens and other encumbrances, and shall rank *pari passu* in all respects with the existing Shares with all rights and benefits attached thereto as at the date of Completion; and

(d) the Judicial Managers and/or any of them be and are hereby authorised on behalf of the Company to complete and do all such acts and things (including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents) as they and/or he/she may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this ordinary resolution and the matters contemplated therein.

ORDINARY RESOLUTION 2

THE PROPOSED SUBSCRIPTION OF 274,750,000 SUBSCRIPTION SHARES BY JIANGMENSHI

THAT subject to and contingent upon the passing of Ordinary Resolution 6:-

(a) pursuant to Rule 812(2) of the Catalist Rules, approval be and is hereby given for the allotment and issue of the Subscription Shares to Jiangmenshi, a Substantial Shareholder of the Company, being a restricted person as set out in Rule 812(1) of the Catalist Rules;

(b) approval be and is hereby given for the Company to allot and issue the Subscription Shares to Jiangmenshi, subject to and in accordance with the terms and conditions of the Subscription Agreement;

(c) pursuant to Rule 811(3) of the Catalist Rules, approval be and is hereby given for the allotment and issue of the Subscription Shares at the Issue Price to Electroloy;

(d) the Subscription Shares be allotted and issued to Jiangmenshi free from all claims, charges, liens and other encumbrances, and shall rank *pari passu* in all respects with the existing Shares with all rights and benefits attached thereto as at the date of Completion; and

(e) the Judicial Managers and/or any of them be and are hereby authorised on behalf of the Company to complete and do all such acts and things (including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents) as they and/or he/she may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this ordinary resolution and the matters contemplated therein.

ORDINARY RESOLUTION 3

THE PROPOSED SUBSCRIPTION OF 229,000,000 SUBSCRIPTION SHARES BY MR. DI

THAT subject to and contingent upon the passing of Ordinary Resolution 6:-

(a) pursuant to Rule 812(2) of the Catalist Rules, approval be and is hereby given for the allotment and issue of the Subscription Shares to Mr. Di, a Substantial Shareholder of the Company, being a restricted person as set out in Rule 812(1) of the Catalist Rules;

(b) approval be and is hereby given for the Company to allot and issue the Subscription Shares to Mr. Di, subject to and in accordance with the terms and conditions of the Subscription Agreement;

(c) pursuant to Rule 811(3) of the Catalist Rules, approval be and is hereby given for the allotment and issue of the Subscription Shares at the Issue Price to Electroloy;

(d) the Subscription Shares be allotted and issued to Mr. Di free from all claims, charges, liens and other encumbrances, and shall rank *pari passu* in all respects with the existing Shares with all rights and benefits attached thereto as at the date of Completion; and

(e) the Judicial Managers and/or any of them be and are hereby authorised on behalf of the Company to complete and do all such acts and things (including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents) as they and/or he/she may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this ordinary resolution and the matters contemplated therein.

ORDINARY RESOLUTION 4

THE PROPOSED WHITEWASH RESOLUTION

THAT subject to and contingent upon the passing of Ordinary Resolution 1 and the satisfaction of all the SIC Conditions:-

The Independent Shareholders of the Company hereby (on a poll taken) unconditionally and irrevocably waive their rights under Rule 14.1 of the Code to receive a mandatory general offer from Electroloy and parties acting in concert with it as a result of the allotment and issue of the Subscription Shares by the Company to Electroloy pursuant to the Proposed Subscriptions.

ORDINARY RESOLUTION 5

THE PROPOSED TRANSFER OF CONTROLLING INTEREST IN THE COMPANY TO ELECTROLOY ARISING FROM THE PROPOSED SUBSCRIPTION

THAT subject to and contingent upon the passing of Ordinary Resolution 1:-

(a) pursuant to Rule 803 of the Catalist Rules, approval be and is hereby given for the allotment and issuance of such number of Subscription Shares by the Company to Electroloy pursuant to the Proposed Subscriptions, subject to and otherwise in accordance with the terms and conditions of the Subscription Agreement, the issuance of such Shares constituting a transfer of controlling interest in the Company to Electroloy; and

(b) the Judicial Managers and/or any of them be and are hereby authorised on behalf of the Company to complete and do all such acts and things (including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents) as they and/or he/she may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to this ordinary resolution and the matters contemplated therein.

ORDINARY RESOLUTION 6

THE PROPOSED APPOINTMENT OF MR. YAP MENG SING AS EXECUTIVE CHAIRMAN AND CEO

THAT subject to and contingent upon the passing of Ordinary Resolutions 1, 4 and 5 and approval from the SGX-ST for the Proposed Board Reconstitution:-

Mr. Yap Meng Sing be appointed as Executive Chairman and CEO of the Company with effect from the date of Completion.

ORDINARY RESOLUTION 7

THE PROPOSED APPOINTMENT OF MR. LIMJOCO ROSS YU AS AN INDEPENDENT DIRECTOR

THAT subject to and contingent upon the passing of Ordinary Resolutions 1, 4 and 5 and approval from the SGX-ST for the Proposed Board Reconstitution:-

Mr. Limjoco Ross Yu be appointed as an Independent Director of the Company with effect from the date of Completion.

ORDINARY RESOLUTION 8

THE PROPOSED APPOINTMENT OF MR. TAY BOON ZHUAN MAX AS INDEPENDENT DIRECTOR

THAT subject to and contingent upon the passing of Ordinary Resolutions 1, 4 and 5 and approval from the SGX-ST for the Proposed Board Reconstitution:-

Mr. Tay Boon Zhuan Max be appointed as an Independent Director of the Company with effect from the date of Completion.

ORDINARY RESOLUTION 9

THE PROPOSED APPOINTMENT OF CROWE HORWATH FIRST TRUST LLP AS AUDITORS

THAT:-

(a) the appointment of Crowe Horwath First Trust LLP ("**Crowe**") as auditors of the Company, with effect from the date of Shareholders' approval of this ordinary resolution to hold office until the conclusion of the next AGM at such remuneration and on such terms to be agreed between the Directors and Crowe be and is hereby approved; and

(b) the Judicial Managers and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents) as they and/or he/she may consider necessary, desirable, incidental or expedient for the purposes of or to give effect to the Proposed Appointment of New Auditors, this ordinary resolution and the matters contemplated therein.

Submitted by the Judicial Managers
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung
Judicial Managers
c/o RSM Corporate Advisory Pte Ltd
6 July 2022

Personal data privacy

By completing and submitting the proxy form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration, analysis and facilitation by the Company (or its agents or its service providers) of the proxy(ies) and/or representative(s) appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.

Explanatory Notes:

In accordance with the requirements of Rule 712(3) of the Catalist Rules, the Company confirms that:

(a) there were no disagreements with Deloitte & Touche LLP on accounting treatments within the last 12 months before the date of their resignation;

(b) it is not aware of any circumstances connected with the Proposed Appointment of New Auditors that should be brought to the attention of Shareholders and which has not been disclosed in the Circular;

(c) the specific reasons for the Proposed Appointment of New Auditors are disclosed in paragraph 7.1 of the Circular; and

(d) it complies with Rules 712 and 715 of the Catalist Rules in relation to the appointment of Crowe Horwath First Trust LLP as its new auditors.

In accordance with the requirements of Rule 712(3)(a) of the Catalist Rules, Deloitte & Touche LLP has confirmed by way of their letter dated 12 April 2022 to Crowe Horwath First Trust LLP that it is not aware of any professional reasons why Crowe Horwath First Trust LLP should not accept the appointment as the new auditors of the Company.

Notes:

1. The EGM is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice, Proxy Form and Circular will not be sent to members. Instead, this Notice will be sent to members by electronic means via announcement on the website of the SGX-ST at the URL https://www.sgx.com/securities/company-announcements.

2. Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the EGM can be electronically accessed via "live" audio-and-video webcast or "live" web audio-only stream), submission of questions in advance of, or "live" at the EGM, addressing of substantial and relevant questions either before the EGM or at the EGM and "live" voting at the EGM, are set out in this Notice, which may be accessed at the website of the SGX-ST at the URL https://www.sgx.com/securities/company-announcements.

3. Members will not be able to attend the EGM in person. Shareholders, CPFIS Investors and SRS Investors who wish to follow the proceedings through a "live" audio-and-video webcast via their mobile phones, tablets or computers or listen to the proceedings through a "live" audio-only stream via web must pre-register at https://conveneagm.com/sg/senyue2022 no later than 10 a.m. on 18 July 2022 (the "**Registration Deadline**"). Following verification, an email containing instructions on how to access the "live" audio-and-video webcast and "live" web audio-only stream of the proceedings of the EGM will be sent to authenticated Shareholders, CPFIS Investors and SRS Investors by 10 a.m. on 20 July 2022.

   Shareholders, CPFIS Investors and SRS Investors who do not receive any email by 10 a.m. on 20 July 2022, but have registered by the Registration Deadline, should contact the Company's Share Registrar, M & C Services Private Limited at GPE@mncsingapore.com stating: (a) his/her/its full name; and (b) his/her/its identification/registration number.

   An investor holding Shares through relevant intermediaries (as defined in Section 181 of the Companies Act 1967 of Singapore) ("**Investors**") (other than CPFIS Investors and SRS Investors) will not be able to pre-register at https://conveneagm.com/sg/senyue2022 for the "live" broadcast of the EGM. An Investor (other than CPFIS Investors and SRS Investors) who wishes to participate in the "live" broadcast of the EGM should instead approach his/her relevant intermediary as soon as possible in order for the relevant intermediary to make the necessary arrangements to pre-register. The relevant intermediary is required to submit a consolidated list of participants (setting out in respect of each participant, his/her name, email address and NRIC/Passport number) to the Company's Share Registrar, M & C Services Private Limited, via email to GPE@mncsingapore.com no later than 10 a.m. on 18 July 2022.

4. Shareholders who wish to exercise their voting rights at the EGM may:

   (i) (where the Shareholder is an individual) attend and vote "live" at the EGM;
   (ii) (where the Shareholder is an individual or a corporate) appoint proxy(ies) to attend and vote "live" at the EGM on their behalf; and
   (iii) (where the Shareholder is an individual or a corporate) appoint the Chairman as proxy to vote on their behalf.

   "Live" voting will be conducted during the EGM. **It is important for Shareholders and proxies to have their own web-browser enabled devices ready for voting during the EGM. Examples of web-browser enabled devices include mobile smartphones, laptops, tablets or desktop computers with internet capabilities.**

   Shareholders and proxies may cast their votes at the EGM using the login credentials provided during pre-registration. Shareholders and proxies should use the same login details created during the registration. Instructions will be provided at the start of the EGM on how to vote. For the avoidance of doubt, "live" voting is permissible by the audio-only feed.

5. Shareholders who wish to appoint proxies to attend the EGM and vote "live" at the EGM on their behalf must do both of the following: (A) complete and submit the Proxy Form in accordance with the instructions below; and (B) pre-register the proxy(ies) at https://conveneagm.com/sg/senyue2022 by 19 July 2022 at 10 a.m.

6. As an alternative to "live" voting, Shareholders may also vote at the EGM by appointing the Chairman of EGM as proxy to vote on their behalf in respect of all the Shares held by them.

7. If a Shareholder wishes to appoint a proxy or proxies (including the Chairman of EGM) to vote at the EGM on their behalf, duly completed Proxy Forms must be deposited with the Company (A) via post to the registered office of the Company's Share Registrar, M & C Services Private Limited., at 112 Robinson Road, #05-01, Singapore 068902, (B) via electronic mail to GPE@mncsingapore.com enclosing a clear scanned completed and signed Proxy Form or (C) (only for individuals who hold Shares directly with CDP) via electronic submission of the e-Proxy Form at https://conveneagm.com/sg/senyue2022.

8. Proxy Forms must be received by the Company by 19 July 2022 at 10 a.m. (being 48 hours before the time appointed for the holding of the EGM). Proxy Forms can be downloaded from the SGX-ST's website. In the Proxy Form, a Shareholder should specifically direct the proxy on how he/she is to vote for or vote against (or abstain from voting on) the resolutions to be tabled at the EGM. If no specific direction as to voting is given, the proxy (including the Chairman of EGM if he is appointed as proxy) will vote or abstain from voting at his/her discretion. All valid votes cast via proxy on each resolution will be counted. In view of the COVID-19 situation, the Company encourages Shareholders to submit the completed and signed Proxy Form via electronic mail or, where applicable, submit the e-Proxy Form via the Pre-Registration Page. The Company may reject any instrument appointing a proxy lodged if the Shareholder appointing the proxy is not shown to have Shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the EGM as certified by CDP to the Company.

9. A Shareholder (who is not a relevant intermediary as defined in Section 181 of the Companies Act 1967 of Singapore)) entitled to attend and vote at a meeting of the Company is entitled to appoint one or two proxies to attend and vote on his/her/its behalf. A proxy need not be a Shareholder. The appointment of proxy by a Shareholder shall be revoked in the event that the Shareholder subsequently attends the EGM and such proxy shall not be entitled to vote at the EGM. Where a Shareholder appoints two proxies, the appointments shall be invalid unless he/she/it specifies the number of Shares or proportion of his/her/its shareholding to be represented by each proxy. A Shareholder who is a relevant intermediary is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder appoints two or more proxies, the appointments shall be invalid unless such Shareholder specifies the number of Shares to be represented by each proxy.

10. Investors holding Shares through relevant intermediaries (including CPFIS/SRS Investors) may exercise their votes in the following manner:

    (i) vote "live" at the EGM, if they are appointed as proxies by their respective relevant intermediaries (including CPF Agent Banks and SRS Operators); or

    (ii) specify their voting instructions to/arrange for their votes to be submitted by their respective relevant intermediaries (including CPF Agent Banks and SRS Operators).

    Investors should not make use of the Proxy Form. Only Investors that have been duly appointed as proxies by their respective Relevant Intermediary may vote "live" at the EGM. CPF/SRS Investors who wish to appoint Chairman of EGM as proxy to vote on their behalf should approach their respective CPF Agent Bank/SRS Operator at least seven working days before the EGM (i.e. by 8 July 2022 at 5 p.m.).

11. An independent scrutineer will be appointed by the Company to direct and supervise the counting and validation of all valid votes cast through "live" voting and through Proxy Forms received as of the above-mentioned deadline. The voting results will be announced during the EGM (and displayed on-screen for the "live" video webcast) in respect of the resolutions put to the vote at the EGM. The Company will also issue an announcement on SGXNET on the results of the resolutions put to vote at the EGM.

Members are strongly encouraged to submit completed proxy forms electronically via email.

12. Members may submit substantial and relevant questions related to the ordinary resolutions to be tabled for approval at the EGM in advance of, or "live" at the EGM.

(i) All questions to be submitted in advance of the EGM must be submitted by 18 July 2022 on 10 a.m. (being 72 hours before the time fixed for the EGM) in the following manner:

(A) (for Shareholders and CPFIS and SRS investors who have pre-registered to observe and/or listen to the EGM) online via the pre-registration website at the URL https://conveneagm.com/sg/senyue2022;

(B) by post, be lodged at the registered office of the Company's Share Registrar, M & C Services Private Limited, at 112 Robinson Road, #05-01, Singapore 068902,

(ii) Members can also ask the Chairman of the EGM substantial and relevant questions related to the ordinary resolutions to be tabled for approval at the EGM, "live" at the EGM, by typing in and submitting their questions through the "live" Q&A function. Shareholders and CPFIS and SRS investors who wish to ask questions "live" at the EGM must pre-register at the URL https://conveneagm.com/sg/senyue2022, so that an email containing instructions on how to access the "live" webcast of the proceedings of the EGM can be sent to them following verification. Investors holding Shares through depository agents (other than CPFIS and SRS investors) who wish to submit questions to the Chairman of the EGM "live" at the EGM should contact their respective depository agents as soon as possible to indicate their interest in order for the depository agents to make the necessary arrangements for them to participate in the "live" broadcast of the EGM. Members will not be able to ask questions "live" at the EGM via the audio feed of the EGM proceedings.

(iii) During the EGM itself, the Company will endeavour to address all substantial and relevant questions (which are related to the ordinary resolutions to be tabled for approval at the EGM) as received from members prior to the EGM in accordance with these notes, as well as those received "live" at the EGM itself. Where substantially similar questions are received, the Company will consolidate such questions and consequently not all questions may be individually addressed.

(iv) The Company will, within one month after the date of the EGM, publish the minutes of the EGM on SGX-ST's website at the URL https://www.sgx.com/securities/company-announcements, and the minutes will include the responses to the questions which are addressed at the EGM itself.

(v) Members will have a limited time to ask questions at the EGM "live" during the webcast, and therefore it is important for members who pre-register their participation in the "live" broadcast of the EGM to submit their questions in advance of the EGM.

SEN YUE HOLDINGS LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Company Registration Number 200105909M)
(Incorporated in the Republic of Singapore)

PROXY FORM

IMPORTANT:

1. The Extraordinary General Meeting ("**EGM**") is being convened, and will be held, by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. **Printed copies of the Notice, Proxy Form and Circular will NOT be sent to members.** Instead, it will be sent to members by electronic means via announcement on the website of the SGX-ST at the URL https://www.sgx.com/securities/company-announcements.
2. Shareholders who wish to exercise their voting rights at the EGM may: (a) (where the Shareholder is an individual) attend and vote "live" at the EGM; (b) (where the Shareholder is an individual or a corporate) appoint proxy(ies) (other than the Chairman of the EGM) to attend and vote "live" at the EGM on their behalf; and (c) (where the Shareholder is an individual or a corporate) appoint the Chairman of the EGM as proxy to vote on their behalf.
3. Shareholders who wish to appoint proxy(ies) (other than the Chairman of the EGM) to vote "live" at the EGM on their behalf must, in addition to completing and submitting this Proxy Form in accordance with the instructions in the Notes below, pre-register the proxy(ies) at https://conveneagm.com/sg/senyue2022 by 19 July 2022 at 10 a.m..
4. For investors holding shares of the Company through relevant intermediaries, including CPFIS/SRS investors, this Proxy Form is not valid for use and shall be ineffective for all intents and purposes if used or purported to be used by them. Such investors who wish to exercise their voting rights should approach their relevant intermediary as soon as possible. CPFIS/SRS investors should approach their respective CPF Agent Banks or SRS Operators at least seven (7) working days before the EGM (i.e. by 8 July 2022 at 5 p.m.).

*I/We_____ (Name), _____(NRIC/Passport No.)

of_____(Address)

being a member/members of Sen Yue Holdings Limited (under judicial management) (the "**Company**"), hereby appoint

Name	Email Address	NRIC/Passport No.	Number of Shares/Proportion of Shareholding (%)

and/or

or failing whom, the Chairman of the EGM as my/our proxy to vote for me/us on my/our behalf at the EGM of the Company, to be held by electronic means on 21 July 2022 at 10 a.m. and at any adjournment thereof.

No.	Resolution	Voting		Abstain from Voting*
		For*	Against*	
1.	The Proposed Subscription by Electroloy			
2.	The Proposed Subscription by Jiangmenshi			
3.	The Proposed Subscription by Mr. Di			
4.	The Proposed Whitewash Resolution			
5.	The Proposed Transfer of Controlling Interest			
6.	The Proposed Appointment of Mr. Yap Meng Sing as Executive Chairman and CEO			
7.	The Proposed Appointment of Mr. Limjoco Ross Yu as Independent Director			
8.	The Proposed Appointment of Mr. Tay Boon Zhuan Max as Independent Director			
9.	The Proposed Appointment of New Auditors			

Note: * Voting will be conducted by poll. If you wish to exercise all your votes "For" or "Against", please indicate with a tick (√) in the "For" or "Against" box. Alternatively, please indicate the number of shares votes "For" or "Against" as appropriate in each resolution. If you wish to "Abstain" from voting on a resolution, please indicate with a tick (√) in the "Abstain" box. Alternatively, please indicate the number of shares which you wish to abstain from voting. In the absence of directions in respect of a specific resolution, the appointment of chairman of the EGM as your proxy for that specific resolution will be treated as invalid.

Signed this____day of_____2022

Total no. of shares in:	No. of shares
a) CDP Register	
b) Register of Members	

_____

Signature(s) of individual Shareholder /
Common Seal of Corporate Shareholder

IMPORTANT: PLEASE READ NOTES OVERLEAF
***** *Delete where applicable.***

Notes: -

1. If the member has shares entered against his name in the Depository Register (maintained by The Central Depository (Pte) Limited), he should insert that number of shares. If the member has shares registered in his name in the Register of Members (maintained by or on behalf of the Company), he should insert that number of shares. If the member has shares entered against his name in the Depository Register and shares registered in his name in the Register of Members, he should insert the aggregate number of shares. If no number is inserted, this form of proxy (the "**Proxy Form**") will be deemed to relate to all the shares held by the member.

2. **The EGM is being convened, and will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Accordingly, members will not be able to attend the EGM in person.**

3. Shareholders who wish to exercise their voting rights at the EGM may:

   (i) (where the Shareholder is an individual) attend and vote "live" at the EGM;
   (ii) (where the Shareholder is an individual or a corporate) appoint proxy(ies) to attend and vote "live" at the EGM on their behalf; and
   (iii) (where the Shareholder is an individual or a corporate) appoint the Chairman of the EGM as proxy to vote on their behalf.

   "Live" voting will be conducted during the EGM. **It is important for Shareholders and proxies to have their own web-browser enabled devices ready for voting during the EGM. Examples of web-browser enabled devices include mobile smartphones, laptops, tablets or desktop computers with internet capabilities.**

4. Shareholders and proxies may cast their votes at the EGM using the login credentials provided during pre-registration. Shareholders and proxies should use the same login details created during the registration process. Instructions will be provided at the start of the EGM on how to vote. For the avoidance of doubt, "live" voting is permissible by the web audio-only feed.

5. Shareholders who wish to appoint proxies to attend the EGM and vote "live" at the EGM on their behalf must do both of the following: (A) complete and submit the Proxy Form in accordance with the instructions below; and (B) pre-register the proxy(ies) at https://conveneagm.com/sg/senyue2022 by 19 July 2022 at 10 a.m.

6. As an alternative to "live" voting, Shareholders may also vote at the EGM by appointing the Chairman of the EGM as proxy to vote on their behalf in respect of all the Shares held by them.

7. If a Shareholder wishes to appoint a proxy or proxies (including the Chairman of the EGM) to vote at the EGM on their behalf, duly completed Proxy Forms must be deposited with the Company (A) via post to the registered office of the Company's Share Registrar, M & C Services Private Limited., at 112 Robinson Road, #05-01, Singapore 068902, (B) via electronic mail to GPE@mncsingapore.com enclosing a clear scanned completed and signed Proxy Form or (C) (only for individuals who hold Shares directly with CDP) via electronic submission of the e-Proxy Form at https://conveneagm.com/sg/senyue2022.

8. Proxy Forms must be received by the Company by 19 July 2022 at 10 a.m. (being 48 hours before the time appointed for the holding of the EGM). Proxy Forms can be downloaded from the SGX-ST's website. In the Proxy Form, a Shareholder should specifically direct the proxy on how he/she is to vote for or vote against (or abstain from voting on) the resolutions to be tabled at the EGM. If no specific direction as to voting is given, the proxy (including the Chairman of the EGM if he is appointed as proxy) will vote or abstain from voting at his/her discretion. All valid votes cast via proxy on each resolution will be counted. In view of the COVID-19 situation, the Company encourages Shareholders to submit the completed and signed Proxy Form via electronic mail or, where applicable, submit the e-Proxy Form via the Pre-Registration Page. The Company may reject any instrument appointing a proxy lodged if the Shareholder appointing the proxy is not shown to have Shares entered against his/her/its name in the Depository Register as at 72 hours before the time appointed for holding the EGM as certified by CDP to the Company.

9. A Shareholder (who is not a relevant intermediary as defined in Section 181 of the Companies Act 1967 of Singapore)) entitled to attend and vote at a meeting of the Company is entitled to appoint one or two proxies to attend and vote on his/her/its behalf. A proxy need not be a Shareholder. Any appointment of a proxy by a Shareholder attending the EGM shall be null and void and such proxy shall not be entitled to vote at the EGM. Where a Shareholder appoints two proxies, the appointments shall be invalid unless he/she/it specifies the number of Shares or proportion of his/her/its shareholding to be represented by each proxy. A Shareholder, who is a relevant intermediary, is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such Shareholder. Where such Shareholder appoints two or more proxies, the appointments shall be invalid unless such Shareholder specifies the number of Shares to be represented by each proxy.

10. Investors holding Shares through relevant intermediaries (including CPFIS/SRS Investors) may exercise their votes in the following manner:

    (i) vote "live" at the EGM, if they are appointed as proxies by their respective relevant intermediaries (including CPF Agent Banks and SRS Operators); or

    (ii) specify their voting instructions to/arrange for their votes to be submitted by their respective relevant intermediaries (including CPF Agent Banks and SRS Operators).

    Investors should not make use of the Proxy Form. Only Investors that have been duly appointed as proxies by their respective Relevant Intermediary may vote "live" at the EGM. CPF/SRS Investors who wish to appoint Chairman of the EGM as proxy to vote on their behalf should approach their respective CPF Agent Bank/SRS Operator at least seven working days before the EGM (i.e. by 8 July 2022 at 5 p.m.).

    Members are strongly encouraged to submit completed Proxy Forms electronically via email.

11. The Proxy Form must be under the hand of the appointor or of his attorney duly authorised in writing. Where the Proxy Form is executed by a corporation, it must be executed under its common seal or under the hand of its attorney or a duly authorised officer.

12. Where a Proxy Form is signed on behalf of the appointor by an attorney, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company) be lodged with the Proxy Form, failing which the Proxy Form may be treated as invalid.

13. A corporation which is a member may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the EGM, in accordance with Section 179 of the Companies Act 1967 of Singapore.

14. The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of shares entered in the Depository Register, the Company may reject a Proxy Form (or any related attachment) if the member, being the appointor, is not shown to have shares entered against his name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.

15. Please be reminded that the EGM proceedings is private, recording of EGM proceedings in whatever form is strictly prohibited.