SEN YUE HOLDINGS LIMITED
(Under Judicial Management)
Registration Number 200105909M
Incorporated in Singapore

RESULTS OF 21 JULY 2022 EGM
- ALL RESOLUTIONS PASSED

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's circular dated 6 July 2022.

1. The Judicial Managers ("**JM**") of Sen Yue Holdings Limited ("**Company**") wish to announce that all the resolutions set out in the Notice of EGM have been duly passed by way of poll, which have been verified by Agile 8 Solutions Pte Ltd (acting as scrutineer for the EGM).

2. The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are as follows:

No.	EGM Resolutions	For		Against		Total Number of Shares
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
1.	The Proposed Subscription of 1,750,000,000 Subscription Shares by Electroloy Metal Pte Ltd ("**Electroloy**")	649,593,446	90.57	67,650,000	9.43	717,243,446
2.	The Proposed Subscription of 274,750,000 Subscription Shares by Jiangmenshi Changxin Technology Limited ("**Jiangmenshi**")	535,543,446	88.78	67,650,000	11.22	603,193,446
3.	The Proposed Subscription of 229,000,000 Subscription Shares by Mr. Di Lingbin ("**Mr. Di**")	555,543,446	89.14	67,650,000	10.86	623,193,446
4.	The Proposed Whitewash Resolution	649,593,446	90.57	67,650,000	9.43	717,243,446
5.	The Proposed Transfer of Controlling Interest in the Company to Electroloy arising from the Proposed Subscription	649,593,446	90.57	67,650,000	9.43	717,243,446
6.	The Proposed Appointment of Mr. Yap Meng Sing as Executive Chairman and CEO	649,593,446	99.77	1,500,000	0.23	651,093,446
7.	The Proposed Appointment of Mr. Limjoco Ross Yu as an Independent Director	655,543,446	99.77	1,500,000	0.23	657,043,446
8.	The Proposed Appointment of Mr. Tay Boon Zhuan Max as Independent Director	655,543,446	99.77	1,500,000	0.23	657,043,446
9.	The Proposed Appointment of Crowe Horwath First Trust LLP as Auditors	721,693,446	99.79	1,500,000	0.21	723,193,446

3. The following persons are required to abstain from voting at the EGM:

   (a) Mr. Yap Meng Sing (who owns 5,950,000 shares), Ms. Yap Sock Eng (who owns 800,000 shares), Mr. Yap Yao Hui (who owns 377,000 shares) and Ms. Yap Yoke Lang (who owns 300,000 shares) in respect of Resolutions 1, 4, 5 and 6.

   (b) Jiangmenshi (which owns 120,000,000 shares) in respect of Resolution 2; and

   (c) Mr. Di (who owns 100,000,000 shares) in respect of Resolution 3.

4. The Company will keep Shareholders updated, as it progresses towards Completion of the Proposed Subscriptions.

In the meantime, Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Judicial Managers
For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung
c/o RSM Corporate Advisory Pte Ltd

21 July 2022

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.