

BOOM UP INVESTMENTS LIMITED

茂昇投資有限公司

(Incorporated in the British Virgin Islands with limited liability)

3.80 per cent. Guaranteed Notes due 2024 (ISIN: XS1459405673) (the “Notes”)

(Security Name: BOOM UP INV US\$500M3.8%N190802)

under the U.S.\$1,000,000,000 Medium Term Note Programme with the

benefit of a Keepwell and Liquidity Support Deed provided by

China Minsheng Investment Group Corp., Ltd.

Announcement on Partial Redemption of the Notes

References are made to the announcements of Boom Up Investments Limited (the “**Issuer**”) dated 13 September, 10 November and 2 December 2021 in relation to certain inside information and a consent solicitation (the “**Consent Solicitation**”) regarding the Notes (the “**Announcements**”). Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 9 December 2021, the Fourth Supplemental Trust Deed and the Fourth Amended and Restated Pricing Supplement (together, the “**Amendment Agreements**”) were entered into by the Issuer, CMIG International Capital Limited, the Company and the Trustee, as applicable, giving effect to the Proposed Amendments (including the extension of the Maturity Date to 2 August 2024). In accordance with the terms of the Consent Solicitation Memorandum and the Amendment Agreements, the Payment Date and the Fourth Mandatory Partial Redemption Date shall be 16 December 2021, on which day, the Issuer will make payment of: (a) all accrued and unpaid interest due on the Notes from 2 February 2021 to (but excluding) 2 August 2021; and (b) the Fourth Mandatory Partial Redemption Amount.

This announcement also serves as a notice to the Noteholders with respect to a partial redemption of the Notes at the Fourth Mandatory Partial Redemption Amount. The terms and conditions of the partial redemption are as follows:

1. The Fourth Mandatory Partial Redemption Amount will be paid on the Fourth Mandatory Partial Redemption Date.
2. The Fourth Mandatory Partial Redemption Amount comprises (i) U.S.\$110,000,000.00, which is the aggregate principal amount of the Notes to be redeemed (the “**Redeemed Notes**”); and (ii) the amount of all interest accrued but unpaid on the Redeemed Notes from 2 August 2021 up to but excluding the Fourth Mandatory Partial Redemption Date.
3. Interest on the Redeemed Notes shall cease to accrue on and after the Fourth Mandatory Partial Redemption Date.
4. Upon payment of the Fourth Mandatory Partial Redemption Amount, the Trustee shall cancel U.S.\$110,000,000 in aggregate principal amount of the Notes and reduce the total aggregate

principal amount of the Notes to U.S.\$160,000,000.

CONTINUED SUSPENSION OF TRADING

At the request of the Issuer, trading in the Notes on the Singapore Exchange Securities Trading Limited has been suspended since 14 February 2019 and will remain suspended until further notice.

Investors are reminded to exercise caution when dealing in the securities of the Issuer.

By Order of the Board
BOOM UP INVESTMENTS LIMITED
Mr. Zhang Yiming
Director
9 December 2021