EINDECKYODO ——— 英德集团 ———

MEDIA RELEASE

For Immediate Release

Eindec Corporation Awarded S\$1.4 million New Contract by Luneng Group in Jiangsu, China

SINGAPORE, 11 August 2017: CATALIST-LISTED Eindec Corporation Limited (英德集团

有限公司) ("Eindec" or together with its subsidiaries, the "Group"), a regional manufacturer of heating ventilation and air-conditioning and air purification system, announced that it was awarded a S\$1.4 million new contract by the Luneng Group (鲁能集团) to supply and install air purification systems in the Luneng Mansion (鲁能公馆), a residential development located in Nanjing, Jiangsu region (南京市建邺区河西南螺塘街南侧) of the People's Republic of China ("PRC").

Luneng Mansion is a residential development with 1618 units in eight blocks of 32 storey towers. It is the first project which Eindec is undertaking for the Luneng Group in Nanjing. To date, Eindec has over twelve project implementations for air purification systems in China, spanning major cities in Beijing, Shanghai, Shenzhen, Shandong and Henan. Some of the notable projects include Shanghai Wenxian Museum, Shenzhen IBM-IPT building, Zhengzhou Zhong Yuan Bank Headquarters and Henan People's Hospital.

Mr. Darran Lim, the Group's Executive Director and Chief Executive Officer, said: "We are pleased to strengthen our foothold in China with the recent contract with Luneng Group. We are focusing to grow the immense market potential for air purification systems as the country further intensify the legislation to combat the air pollution."

Eindec's specialised engineering and design capabilities enable the company to design and manufacture customised air purification systems and environmental solutions to meet customers' requirements and offer new products with innovative or enhanced features.



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ABOUT EINDEC CORPORATION LIMITED (SGX STOCK CODE: 42Z)

Eindec Corporation Limited, together with its subsidiaries ("**Eindec**" or the "**Group**") is a regional clean air and environmental solutions group with diversified product lines spanning the commercial, industrial and consumer market segments.

With an operating history since 1984, we have an established track record in the design, manufacture and distribution of air purification system, cleanroom as well as heating ventilation and air-conditioning equipment across a diversified customer base.

Leveraging on our technological expertise in cleanroom equipment, we have ventured into the commercial air purification market with our own brand of smart air purifiers. We have completed the design and prototype of a new line of smart air purification system for distribution to the consumer market in China and ASEAN market.

We operate manufacturing facilities in Singapore, Malaysia and China with our core manufacturing capabilities in Malaysia. Singapore serves as our regional headquarters and research and development centre. We have also established offices in Malaysia, Singapore and China.

Eindec is listed on the Catalist Board of the SGX-ST.

About the Luneng Group (Source: www.luneng.com)

Established in December 2002, Luneng Group is a wholly-owned subsidiary of the state enterprise electricity network company in the PRC, with a focus on property and energy businesses.

With the national network spanning 22 cities, the Group ranks among the top 15 property developers in China with over 13 million square metres of property development and 300,000 customers bases. The energy business is concentrated in 6 resource-rich provinces with a power generation capacity of over 100 million kilowatts and an estimated total of over 7 billion kilowatt hours were generated.

Issued on behalf of EINDEC CORPORATION LIMITED by:

WATERBROOKS CONSULTANTS PTE LTD

Tel: +65 6100 2228

For more information, please contact:

Email:	wayne.koo@waterbrooks.com.sg/ jean@waterbrooks.com.sg
Mobile:	+65 9338 8166 / +65 9363 6369
Contact:	Mr Wayne Koo / Ms Jean Yang

This press release has been prepared by Eindec Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, and Mr Josh Tan, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.