CHINA FIBRETECH LTD.

(Company Registration No. 40381)
(Incorporated in Bermuda)

A. APPOINTMENT OF EXECUTIVE DIRECTOR
B. APPOINTMENT OF INDEPENDENT DIRECTOR
C. CHANGES OF THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of China Fibretech Ltd (the "**Company**") wishes to announce the followings

A. Appointment of Mr. Choo Han Kiat, Eric ("Mr. Eric") as Executive Director with effect from 5 October 2017

B. Appointment of Mr. Leow Yong Kin ("Mr. Leow") as the Non-Executive Independent Director, Chairman of Audit Committee and member of Remuneration Committee and Nomination Committee of the Company with effect from 05 October 2017.

C. CHANGES OF THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees shall be reconstituted as follows with effect from 05 October 2017

Board of Directors

Mr. Choo Han Kiat, Eric	Executive Director
Mr. Wu Xinhua	Executive Director
Mr. Wu Dezhi	Non-Executive Director
Mr. Low Wai Cheong	Lead Independent Director
Mr. Leow Yong Kin	Independent Director

Audit Committee

Leow Yong Kin **(Chairman)**
Low Wai Cheong
Wu Dezhi

Nominating Committee

Low Wai Cheong **(Chairman)**
Leow Yong Kin
Wu Dezhi

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Remuneration Committee

Low Wai Cheong **(Chairman)**
Leow Yong Kin
Wu Dezhi

By Order of the Board

Wu Xinhua
Executive Director
05 October 2017