

NIPPECRAFT LIMITED

(Company Registration No. 197702861N)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2021

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**” or the “**Directors**”) of Nippecraft Limited (the “**Company**”) is pleased to announce that:

- (a) The resolutions set out in the Notice of Annual General Meeting (the “**AGM**”) dated 9 April 2021 voted by way of poll were duly passed at the AGM held today.
- (b) The breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1:</u> To receive and adopt the Directors’ statement and audited financial statements for the financial year ended 31 December 2020	223,824,666	223,824,666	100.00%	0	0.00%
<u>Ordinary Resolution 2:</u> To re-elect and re-appoint Mr. Lim Yu Neng Paul as a Director	223,824,666	223,824,666	100.00%	0	0.00%
<u>Ordinary Resolution 3:</u> To re-elect Mr. Raja Hayat as a Director	223,824,666	223,824,666	100.00%	0	0.00%
<u>Ordinary Resolution 4:</u> To re-elect Mr. Chan Cheng Fei as a Director	223,804,666	223,804,666	100.00%	0	0.00%
<u>Ordinary Resolution 5:</u> To approve Directors’ fees for the financial year ending 31 December 2021, payable quarterly in arrears	223,824,666	223,824,666	100.00%	0	0.00%
<u>Ordinary Resolution 6:</u> To re-appoint Crowe Horwath First Trust LLP as auditors and to authorise the Directors to fix their remuneration	223,824,666	223,824,666	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Business					
<u>Ordinary Resolution 7:</u> To authorise the Directors to issue and allot Shares and/or Instruments pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules	223,824,666	223,824,666	100.00%	0	0.00%
<u>Ordinary Resolution 8:</u> To renew the Shareholders' Mandate for Interested Person Transactions	51,639,646	51,639,646	100.00%	0	0.00%
<u>Ordinary Resolution 9:</u> To renew the Share Purchase Mandate	223,804,666	223,804,666	100.00%	0	0.00%

(c) The following Shareholder has abstained from voting on Ordinary Resolution 8:

<u>Name</u>	<u>Shareholding Interests</u>
APP Printing (Holding) Pte Ltd	172,185,020

(d) Janusys Consultants Pte. Ltd. was the appointed scrutineer for the AGM.

(e) Statement pursuant to Rule 704(7) of the Catalist Rules:

Mr. Lim Yu Neng Paul, who was re-elected and re-appointed as a Director of the Company at the AGM, will remain as a member of the Audit Committee and the Remuneration Committee and Chairman of the Nominating Committee of the Company. Mr. Lim Yu Neng Paul is considered independent for the purpose of Rule 704(7) of the Catalist Rules. Mr. Lim is not intending to continue being appointed in office as Independent Director after 31 December 2021. Therefore, Mr. Lim Yu Neng Paul was not subjected to the two-tier vote.

BY ORDER OF THE BOARD

Raja Hayat
Executive Director and Interim Chief Executive Officer

28 April 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Charmian Lim (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.