



偉合控股有限公司

WEE HUR HOLDINGS LTD.

Company Registration Number: 200619510K

(Incorporated in the Republic of Singapore)

ENTRY INTO FACILITY DEED WITH WIRRABARA VILLAGE PTY LTD AS TRUSTEE FOR DURAL LIFE TRUST

1. INTRODUCTION

The Board of Directors of Wee Hur Holdings Ltd. (the "**Company**") wishes to announce that the Company has on 23 August 2019 entered into a facility deed (the "**Facility Deed**") with Wirrabara Village Pty Ltd as trustee for Dural Life Trust (the "**Borrower**"), in connection with the grant of facility in an amount not exceeding in aggregate AUD14,722,000 to the Borrower (the "**Facility**").

2. INFORMATION ON THE BORROWER AND RATIONALE FOR THE FACILITY

The Borrower is a special purpose vehicle incorporated in Australia for the purpose of holding the lands, including the Properties (as defined in item 3). It is an unrelated and independent party.

The Facility will bear an interest of 12% per annum and this will contribute to the recurring income of the Company.

3. DETAILS OF THE FACILITY

The salient terms of the Facility Deed are set out below:

Principal Amount	AUD14,722,000
Interest	The Facility shall bear interest at 12% per annum
Approved Purpose of the Facility	<p>The Facility may only be used for the acquisition of the following properties and any other purpose approved by the Company in writing:</p> <ul style="list-style-type: none">(i) 3 Pellitt Lane, Dural, New South Wales 2158;(ii) 5 Pellitt Lane, Dural, New South Wales 2158; and(iii) 9 Wirrabara Road, Dural, New South Wales 2158 <p>(collectively, the "Properties" or the "Securities")</p>
Repayment	<p>On the date which is 6 months from the Advance Date (the "Repayment Date"), the Borrower must pay the Outstanding Amount.</p> <p>If not otherwise obligated and provided no Event of Default (as defined in the Facility Deed) exists, the Borrower may repay the</p>

	<p>whole or any part of the Outstanding Amount at any time before the Repayment Date.</p> <p>All amounts, whether of principal, interest or otherwise, must be paid or repaid by the Borrower in full without set-off or counter-claim, in cash bank cheque or such other method agreed by the Company in writing.</p> <p>For the purposes herein:</p> <p>“Outstanding Amount” means the aggregate from time to time of all Advances outstanding together with interest and all other money actually or contingently payable by the Borrower to the Company under the Facility Deed including:</p> <p>(a) In the nature of fees, costs, charges, expenses, duties, indemnities, guarantee obligations or damages; or</p> <p>(b) Which a person would be liable to pay but for an Insolvency Event (as listed in the Facility Deed) in respect of that person.</p> <p>“Advance” means any drawing under the Facility Deed and where appropriate the amount of each Advance.</p> <p>“Advance Date” means in respect of each Advance the date on which that Advance is made.</p>
Option to extend Repayment Date	<p>If the Borrower is not in breach of the Facility Deed, the Borrower may request that the Repayment Date be extended by six months by giving not less than 30 days’ notice before the Repayment Date.</p> <p>If the Company, in its sole and absolute discretion, accepts the Borrower’s request to extend the Repayment Date, the Repayment Date will be deemed varied to be “the date which is 12 months from the Advance Date”.</p>
Security	<p>(a) the first registered mortgage in favour of the Company over the Securities; and</p> <p>(b) the first Securities rank for payment of all money (including money which is liable to be paid by the Borrower on a contingency) at any time owing to the Company</p> <p>pursuant to the terms and conditions of the deed of priority dated 23 August 2019 (the “Deed of Priority”).</p>

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Facility other than through their shareholding interests in the Company.

5. DISCLOSURE UNDER RULE 703(4) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

This announcement is made by the Company as part of the Corporate Disclosure Policy under Rule 703(4) of the Listing Manual of the SGX-ST.

6. DOCUMENTS FOR INSPECTION

A copy each of the Facility Deed and the Deed of Priority will be made available for inspection during normal business hours at the Company's registered office at 39 Kim Keat Road, Wee Hur Building, Singapore 328814 for a period of three (3) months from the date of this announcement.

By Order of the Board

Tan Ching Chek
Company Secretary
3 September 2019