ASX & SGX-ST Release

16 June 2014

SP AusNet successfully prices NOK 900M 15-year offer

SP AusNet has successfully priced a Norwegian Kroner ("NOK") 900 million, 15-year bond issue to raise approximately A$160 million.

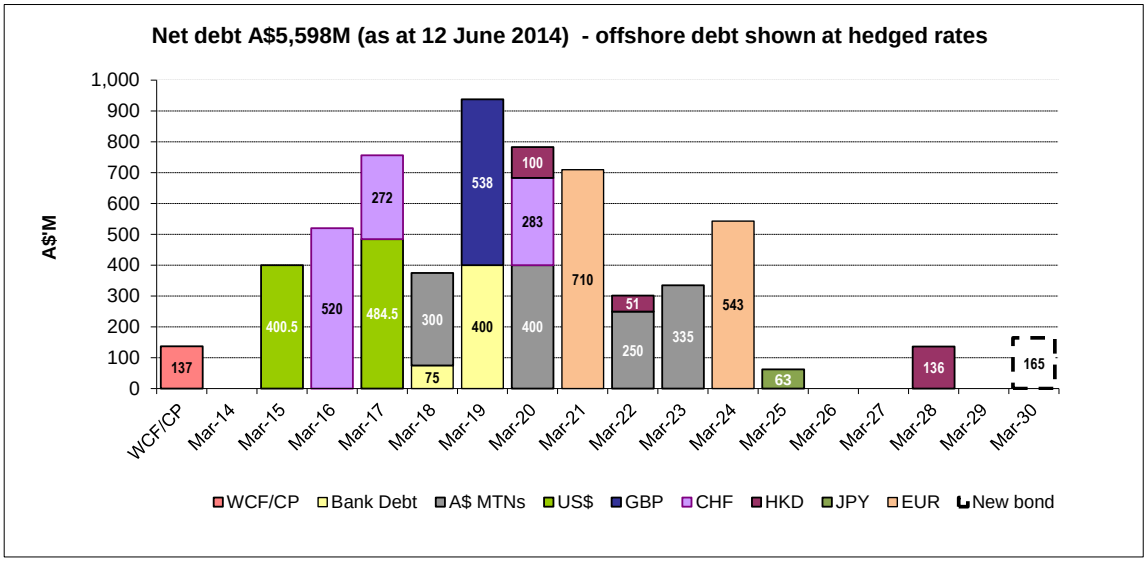
Adam Newman, SP AusNet Chief Financial Officer, said that: "We are pleased to price this 15-year Norwegian Kroner bond. The issue was competitively priced and will add to our funding diversity both in terms of maturity and sources of debt."

Terms of the issue

	Amount	Maturity
NOK900M	A$160M	25 Jun 29

SP AusNet maintains a well diversified debt maturity profile together with well diversified sources of debt. This, together with a strong investment grade credit rating (Standard & Poor's 'A-', Moody's Investors Service 'A3') allows SP AusNet ready access to debt markets both in Australia and offshore.

Debt Portfolio (following issue of bond)[1]



As at 12 June 2014 SP AusNet had $400 million of cash on deposit and $434 million of undrawn but committed bank debt facilities.

[1] Net Debt represents total debt less cash and the repayment of debt with bond proceeds

For more information visit SP AusNet's website, www.sp-ausnet.com.au.

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SP AusNet

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ABN 48 116 124 362

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