

	Notes	March 31, 2018	March 31, 2017
ASSETS			
(1) Non-current assets			
Property, plant and equipment	4	6,806.21	7,381.27
Capital work in progress	4	194.44	123.94
Intangible Assets	5	395.29	404.07
Investment in subsidiary, associates and joint ventures	6.1	289.37	181.04
Financial Assets			
(i) Investment	6.2	0.01	0.01
(ii) Loans	7	2.46	1.25
(ii) Other financial assets	8	1.20	0.22
Other non-current assets	9	56.28	91.29
		<u>7,745.26</u>	<u>8,183.09</u>
(2) Current assets			
Inventories	11	6.39	7.42
Financial Assets			
(i) Investments	6.3	2,584.46	2,184.38
(ii) Trade Receivables	12	525.13	898.88
(iii) Cash and cash equivalents	13	374.97	554.12
(iv) Bank balance other than cash and cash equivalents	14	91.27	46.00
(v) Loans	7	1.58	2.16
(vi) Other Financial assets	8	123.16	53.96
Other current assets	9	40.18	36.99
		<u>3,747.14</u>	<u>3,783.91</u>
Total Assets		<u>11,492.40</u>	<u>11,967.00</u>
EQUITY AND LIABILITIES			
(1) Equity			
Equity Share Capital	15	2,450.00	2,450.00
Other Equity			
(i) Retained earnings	16	422.57	575.49
(ii) Cash flow hedge reserve	16	(4.49)	(16.84)
		<u>2,868.08</u>	<u>3,008.65</u>
(2) Non-current liabilities			
Financial Liabilities			
(i) Borrowings	17	5,249.12	5,261.97
(ii) Other financial liabilities	18	323.04	298.31
Deferred revenue	19	1,577.23	1,781.31
Deferred tax liabilities (net)	10	224.87	292.04
Other non-current liabilities	20	102.57	112.95
Long term provisions	22	1.45	1.21
		<u>7,478.28</u>	<u>7,747.79</u>
(3) Current liabilities			
Financial Liabilities			
(i) Trade Payables	21		
-Total outstanding dues of micro enterprises and small enterprises		7.35	1.19
-Total outstanding dues of creditors other than micro enterprises and small enterprises		404.64	430.21
(ii) Other financial liabilities	18	454.81	381.38
Deferred revenue	19	85.94	86.18
Other current liabilities	20	162.52	226.29
Short term provisions	22	21.51	18.13
Liabilities for current tax (net)		9.27	67.18
		<u>1,146.04</u>	<u>1,210.56</u>
Total Liabilities		<u>8,624.32</u>	<u>8,958.35</u>
Total equity and liabilities		<u>11,492.40</u>	<u>11,967.00</u>
Summary of significant accounting policies	3		

The accompanying notes are an integral part of these standalone financials statements and have been taken on record by the board of directors vide their meeting dated May 2, 2018.

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For K.S. Rao & Co.
ICAI Firm Registration No. : 003109S
Chartered Accountants

For and on behalf of the Board of Directors of
Delhi International Airport Limited

per Yogesh Midha
Partner
Membership no: 094941
Place: New Delhi
Date : May 2, 2018

per Hitesh Kumar P
Partner
Membership no: 233734
Place: New Delhi
Date : May 2, 2018

G.B.S Raju
Managing Director
DIN-00061686

K. Narayana Rao
Whole Time Director
DIN-00016262

G Radha Krishna Babu
Chief Financial Officer

Saurabh Jain
Company Secretary

Place: New Delhi
Date : May 2, 2018

Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)
CIN. U63033DL2006PLC146936
Standalone Statement of Profit and Loss for the year ended March 31, 2018
(All amounts in Rupees Crore, except otherwise stated)

Particulars	Notes	March 31, 2018	March 31, 2017
I REVENUE			
Revenue from operations	23	3,680.97	5,632.52
Other Income	24	361.86	306.99
Total Income (I)		4,042.83	5,939.51
II EXPENSES			
Annual fee to Airports Authority of India (AAI) [refer note 41 (i)]		1,761.47	2,634.84
Employee Benefits Expense	25	165.24	129.47
Depreciation and Amortization Expense	26	645.91	638.03
Finance Costs	27	579.15	527.25
Other Expenses	28	931.66	842.66
Total Expense (II)		4,083.43	4,772.25
III (Loss)/Profit before exceptional items and tax [(I)-(II)]		(40.60)	1,167.26
Exceptional items	29	-	40.80
IV (Loss)/Profit before tax		(40.60)	1,126.46
Current Tax	20	-	238.69
Adjustment of tax relating to earlier years	20	(4.88)	(1.88)
Deferred Tax (credit) / charge	20	(73.97)	303.69
V Total Tax (credit)/expense		(78.85)	540.50
VI Profit for the year (IV-V)		38.25	585.96
Other Comprehensive Income	30		
A Items that will not be reclassified to profit or loss in subsequent periods			
Re-measurement gains on defined benefit plans		0.77	(1.11)
Income tax effect		(0.27)	0.38
B Items that will be reclassified to profit or loss in subsequent periods			
Net movement of cash flow hedges		18.88	(16.84)
Income tax effect		(6.53)	-
VII Total Other Comprehensive Income/(Loss) for the year (net of tax) (A+B)		12.85	(17.57)
VIII Total Comprehensive Income for the year (net of tax) (VII+VIII)		51.10	568.39
IX Earnings per equity share: [nominal value of share Rs. 10 (March 31, 2017: Rs. 10)]			
(1) Basic	31	0.16	2.39
(2) Diluted	31	0.16	2.39
Summary of significant accounting policies	3		

The accompanying notes are an integral part of these standalone financials statements and have been taken on record by the board of directors vide their meeting dated May 2, 2018.

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For K.S. Rao & Co.
ICAI Firm Registration No. : 003109S
Chartered Accountants

For and on behalf of the Board of Directors of
Delhi International Airport Limited

per Yogesh Midha
Partner
Membership no: 094941
Place: New Delhi
Date : May 2, 2018

per Hitesh Kumar P
Partner
Membership no: 233734
Place: New Delhi
Date : May 2, 2018

G.B.S Raju
Managing Director
DIN-00061686

K. Narayana Rao
Whole Time Director
DIN-00016262

G Radha Krishna Babu
Chief Financial Officer

Saurabh Jain
Company Secretary

Place : New Delhi
Date : May 2, 2018

Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)
CIN. U63033DL2006PLC146936
Standalone Statement of Change in Equity as at March 31, 2018
(All amounts in Rupees Crore, except otherwise stated)

	Equity share capital	Reserves and Surplus	Item of OCI	Total equity
		Retained earnings	Cash flow hedge reserve	
Balance as at April 1, 2016	2,450.00	(9.74)	-	2,440.26
Profits for the year	-	585.96	-	585.96
Other comprehensive income (net of tax)	-	(0.73)	(16.84)	(17.57)
Balance as at March 31, 2017	2,450.00	575.49	(16.84)	3,008.65
Profits for the year	-	38.25	-	38.25
Other comprehensive income (net of tax)	-	0.50	12.35	12.85
Payment of dividends (refer note 16.1)	-	(159.25)	-	(159.25)
Dividend distribution tax (refer note 16.1)	-	(32.42)	-	(32.42)
Balance as at March 31, 2018	2,450.00	422.57	(4.49)	2,868.08

Summary of significant accounting policies (refer note 3)

The accompanying notes are an integral part of these standalone financials statements and have been taken on record by the board of directors vide their meeting dated May 2, 2018.

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For K.S. Rao & Co.
ICAI Firm Registration No. : 003109S
Chartered Accountants

For and on behalf of the Board of Directors of
Delhi International Airport Limited

per Yogesh Midha
Partner
Membership no: 094941
Place: New Delhi
Date : May 2, 2018

per Hitesh Kumar P
Partner
Membership no: 233734
Place: New Delhi
Date : May 2, 2018

G.B.S Raju
Managing Director
DIN-00061686

K. Narayana Rao
Whole Time Director
DIN-00016262

G Radha Krishna Babu
Chief Financial Officer

Place : New Delhi
Date : May 2, 2018

Saurabh Jain
Saurabh Jain
Company Secretary

Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)
CIN. U63033DL2006PLC146936
Standalone Statement of Cash Flows for the year ended March 31, 2018
(All amounts in Rupees Crore, except otherwise stated)

	Notes	March 31, 2018	March 31, 2017
Cash flow from operating activities			
(Loss)/Profit before tax		(40.60)	1,126.46
<i>Adjustment to reconcile profit before tax to net cash flows</i>			
Depreciation and amortization expenses		645.91	638.03
Provision for Bad debts / Bad Debts Written off		0.31	1.73
Interest income on deposits/current investment		(47.47)	(43.29)
Exchange differences unrealised (net)		(54.01)	(96.34)
Gain on sale of current investments-Mutual fund		(125.03)	(97.43)
Income from Duty credit scrips		(29.83)	-
Reversal of finance charges on Cancellation of finance lease (refer note 32.1)		-	(7.01)
Loss on discard of Property Plant and Equipments		0.07	1.59
Dividend Income on non current investments carried at cost		(67.76)	(51.38)
Interest on Borrowings		346.87	426.57
Call spread option premium		153.65	40.70
Interest expenses on financial liability carried at amortised cost		74.41	49.87
Other borrowing costs		2.81	7.13
Rent expenses on financial assets carried at amortised cost		0.47	0.21
Loan prepayment charges [refer note 41 (I)]		-	40.80
Deferred income on financial liabilities carried at amortized cost		(79.60)	(63.80)
Fair value gain on financial instruments at fair value through profit or loss		(23.57)	(2.50)
Fair value gain on financial instruments (IRS) at fair value through profit or loss		-	(6.17)
		756.62	1,965.17
Working capital adjustment:			
(Decrease)/Increase in trade payables		(19.77)	40.66
Decrease in other non current liabilities		(10.38)	(33.67)
(Decrease)/Increase in other current liabilities		(63.76)	48.10
(Decrease)/Increase in non current deferred revenue		(124.09)	92.34
(Decrease)/Increase in current deferred revenue		(0.24)	4.13
(Decrease)/Increase in non current financial liabilities		(31.49)	9.17
Increase / (Decrease) in current financial liabilities		138.79	(6.21)
Decrease/(Increase) in trade receivables		373.44	(109.15)
Decrease/(Increase) in inventories		1.04	(0.24)
Decrease in other non current assets		0.04	0.44
(Increase) / Decrease in other current assets		(3.66)	13.33
(Increase) / Decrease in other current financial assets		(35.37)	17.59
Increase in other Non current financial assets		(0.97)	-
Increase / Decrease in non current loans		(0.82)	1.01
Increase in current loans		0.58	(3.91)
Increase in non current provisions		0.24	-
Increase in current provisions		4.15	2.79
Cash generated from operations		984.36	2,041.54
Direct taxes paid (net)		(17.93)	(195.00)
Net cash flow from operating activities (A)		966.42	1,846.54
Cash flows from investing activities			
Purchase of property plant and equipments, including CWIP and capital advances		(182.85)	(213.94)
Development fee (DF) realised		-	83.99
Purchase of non-current investments		(108.33)	(2.40)
Purchase of current investments		(14,874.91)	(14,212.84)
Sale/maturity of current investments		14,634.39	13,085.06
Dividend Income		67.76	51.38
Interest received		43.47	37.73
(Investment)/Redemption of Margin Money Deposit		(0.01)	42.07
Purchase of deposits with original maturity of more than three months		(186.27)	(47.61)
Proceeds from deposits with original maturity of more than three months		141.00	35.46
Net cash flow used in investing activities (B)		(465.75)	(1,141.10)

Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)
CIN. U63033DL2006PLC146936

Standalone Statement of Cash Flows for the year ended March 31, 2018

(All amounts in Rupees Crore, except otherwise stated)

Cash flows from financing activities		
Proceeds from borrowings	-	3493.92
Repayment of borrowings	-	(3,633.44)
Final dividend paid	(159.25)	-
Dividend distribution tax	(32.42)	-
Option premium paid	(144.49)	(14.96)
Derivative IRS- Mark to market-Breakage Cost	-	(8.17)
Other borrowing costs paid	(2.81)	(7.13)
Collection of interest on DF loans from airlines	-	0.87
Interest paid	(340.86)	(390.09)
Net cash flow used in financing activities (C)	(679.83)	(559.00)
Net (decrease)/increase in cash and cash equivalents (A + B + C)		
	(179.15)	146.45
Cash and cash equivalents at the beginning of the year	554.12	407.67
Cash and cash equivalents at the end of the year	374.97	554.12
Components of cash and cash equivalents		
Cash on hand	0.02	0.03
Cheques/ drafts on hand	0.48	4.73
With banks		
- on current account	110.91	44.36
- on deposit account	263.56	505.00
Total cash and cash equivalents	374.97	554.12

Summary of significant accounting policies

3

Explanatory notes to statement of cashflows

1. The above cash flow statement has been compiled from and is based on the Standalone Balance Sheet as at March 31, 2018 and the related Standalone Statement of Profit and Loss for the year ended on that date.

2. Cash and cash equivalents include Rs. 1.23 crore (March 31, 2017: Rs. 2.34 crore) pertaining to Marketing Fund, to be used for sales promotional activities.

3. Changes in liabilities arising from financing activities:-

Particulars	Liabilities arising from financing activities		Assets held to hedge long term borrowings
	Borrowings	Interest accrued on Borrowings	Derivative instrument- Cash flow hedge- call spread option
As at April 1, 2017	5,261.97	107.02	42.58
Cash flows	-	(340.86)	(144.49)
Non-cash changes			
Finance cost	7.71	339.17	153.65
Foreign exchange fluctuation	(20.56)	-	-
Change in Fair values	-	-	(52.71)
Others	-	-	-
As at March 31, 2018	5,249.12	105.33	(0.97)

4. The accompanying notes are an integral part of these standalone financials statements and have been taken on record by the board of directors vide their meeting dated May 2, 2018.

As per our report of even date
For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm Registration No. : 101049W/E300004
Chartered Accountants

As per our report of even date
For K.S. Rao & Co.
ICAI Firm Registration No. : 003109S
Chartered Accountants

For and on behalf of the Board of Directors of
Delhi International Airport Limited

per Yogesh Midha
Partner
Membership no: 094941
Place: New Delhi
Date : May 2, 2018

per Hitesh Kumar P
Partner
Membership no: 233734
Place: New Delhi
Date : May 2, 2018

G.B.S Raju
Managing Director
DIN-00061686
K. Narayana Rao
Whole Time Director
DIN-00016262

G Radha Krishna Babu
Chief Financial Officer

Saurabh Jain
Company Secretary

Place : New Delhi
Date : May 2, 2018

4 Property, plant and equipments

	Buildings	Leasehold improvement	Bridges, Culverts, Bunders, etc.	Electrical Installations and Equipment	Roads-Other than RCC	Runways, Taxiways & Apron etc.	Plant and Machinery	Office Equipment	Computer and data processing units	Furniture and Fittings	Vehicles	Total	Capital work in progress (CWIP)
Gross block (at cost)													
As at April 1, 2016	4,412.95	-	396.58	1,240.09	215.61	2,181.08	2,305.83	21.58	265.18	203.19	10.35	11,250.44	63.87
Additions	19.67	7.47	-	29.17	4.46	12.21	20.23	0.86	11.69	34.32	2.45	142.53	60.07
Transfer of assets*	-	-	-	(263.89)	-	-	(21.92)	-	(202.38)	(11.46)	(0.12)	(499.77)	-
Adjustments [refer note (a) below]	(2.48)	-	-	(0.02)	(0.01)	-	(0.60)	(11.24)	(4.78)	(2.20)	(0.27)	(21.60)	-
Depreciation charged (Cost Reduction Charges) [refer note 41 (a) (iii)]	0.64	-	0.03	0.10	0.03	0.15	0.33	-	-	0.02	-	1.30	-
As at March 31, 2017	4,420.78	7.47	396.61	1,005.45	218.09	2,193.44	2,303.87	11.20	69.71	233.87	12.41	10,872.90	123.94
Reclassification													
Additions	2.14	-	-	(0.57)	4.45	-	(0.72)	0.23	-	(5.30)	-	-	-
Disposals	8.52	2.36	0.22	14.56	1.78	9.30	7.22	0.23	14.85	11.88	1.25	72.27	70.59
Adjustments [refer note (a) below]	(10.46)	-	-	(0.17)	-	-	(0.15)	(0.04)	(2.09)	(0.04)	-	(2.32)	-
As at March 31, 2018	4,420.98	9.83	396.83	1,019.27	224.32	2,202.74	2,310.15	11.39	82.47	230.41	13.66	10,932.15	194.44
Depreciation													
As at April 1, 2016	837.24	-	87.24	571.48	86.09	533.31	733.45	20.25	223.27	91.06	7.25	3,210.64	-
Transfer of assets	148.16	0.91	13.28	(138.97)	-	-	(5.21)	-	(179.00)	(5.18)	(0.09)	(328.45)	-
Charge for the year	188.16	-	-	118.84	31.08	92.43	192.14	0.62	5.65	24.33	1.09	628.63	-
Adjustments [refer note (a) below]	(0.67)	-	-	(0.00)	(0.01)	-	(0.35)	(11.23)	(4.70)	(1.96)	(0.27)	(19.19)	-
As at March 31, 2017	984.73	0.91	100.52	551.43	117.16	645.74	920.03	9.64	45.22	108.25	7.98	3,491.63	-
Reclassification													
Charge for the year	0.02	-	-	(0.01)	0.06	-	(0.01)	-	-	(0.06)	-	-	-
Disposals	145.68	2.33	13.31	120.76	31.57	94.45	192.26	0.51	7.15	27.38	1.15	636.55	-
Adjustments [refer note (a) below]	-	-	-	-	-	-	(0.08)	(0.04)	(2.09)	(0.03)	-	(2.24)	-
As at March 31, 2018	1,130.43	3.24	113.83	672.20	148.79	740.19	1,112.20	10.11	50.28	135.54	9.13	4,125.94	-
Net block													
As at March 31, 2017	3,446.05	6.56	296.09	454.00	100.93	1,547.70	1,383.84	1.56	24.49	115.62	4.43	7,381.27	123.94
As at March 31, 2018	3,290.55	6.59	283.10	347.07	75.53	1,462.55	1,197.95	1.28	32.19	94.87	4.53	6,806.21	194.44

a. Adjustments include amounts related to final settlement of the vendors related to construction of various capital assets.

b. Buildings include space given on operating lease.

Gross block Rs. 233.27 Crore (March 31, 2017: Rs. 215.64 Crore).

Depreciation charge for the year Rs. 7.75 Crore (March 31, 2017: Rs. 7.17 Crore).

Accumulated depreciation Rs. 601.2 Crore (March 31, 2017: Rs. 48.75 Crore).

Net book value Rs. 173.15 Crore (March 31, 2017: Rs. 166.89 Crore).

c. Property plant and equipment includes asset taken on finance lease as below:

	Electrical Installations and Equipment	Plant and Machinery	Computer and data processing units	Furniture and Fittings	Vehicles	Total
Gross block (at cost)						
As at March 31, 2016	263.89	21.92	202.38	11.46	0.12	499.77
Transfer of assets*	(263.89)	(21.92)	(202.38)	(11.46)	(0.12)	(499.77)
As at March 31, 2017	-	-	-	-	-	-
Transfer of assets*	-	-	-	-	-	-
As at March 31, 2018	-	-	-	-	-	-
Depreciation						
As at March 31, 2016	138.97	5.21	179.00	5.18	0.09	328.44
Charge for the year	-	-	-	-	-	-
Transfer of assets*	(138.97)	(5.21)	(179.00)	(5.18)	(0.09)	(328.44)
At March 31, 2017	-	-	-	-	-	-
Transfer of assets*	-	-	-	-	-	-
At March 31, 2018	-	-	-	-	-	-
Net block						
As at March 31, 2017	-	-	-	-	-	-
As at March 31, 2018	-	-	-	-	-	-

*During the financial year 2016-17, there is a modification in the terms of arrangement and as per the modified terms, this arrangement no longer contains an embedded lease. Accordingly, Company has derecognised the assets and liabilities recognised under finance lease. (Also refer note 32.1)

Delhi International Airport Limited (formerly known as Delhi International Airport Private Limited)

CIN. U63033DL2006PLC146936

Notes to the standalone financial statements for the year ended March 31, 2018

(All amounts in Rupees Crore, except otherwise stated)

5 Intangible assets

	Airport concessionaire rights	Computer software	Total
Gross block (at cost)			
At April 1, 2016	490.52	40.63	531.15
Additions	-	0.53	0.53
At March 31, 2017	490.52	41.16	531.68
Additions	-	0.58	0.58
At March 31, 2018	490.52	41.74	532.26
Amortisation			
At April 1, 2016	80.55	37.66	118.21
Charge for the year	8.20	1.20	9.40
At March 31, 2017	88.75	38.86	127.61
Charge for the year	8.21	1.15	9.36
At March 31, 2018	96.96	40.01	136.97
Net Block			
At March 31, 2017	401.77	2.30	404.07
At March 31, 2018	393.56	1.73	395.29

(This space has been intentionally left blank)

6.1 Investment in subsidiary, associates and joint ventures

	Non current	
	March 31, 2018	March 31, 2017
Investments carried at cost		
Unquoted equity shares fully paid up		
Investment in subsidiary		
Delhi Aerotropolis Private Limited		
100,000 shares of Rs 10 each (March 31, 2017 : 100,000 shares of Rs 10 each)	0.10	0.10
Investment in associates		
Celebi Delhi Cargo Terminal Management India Private Limited	29.12	29.12
29,120,000 shares of Rs. 10 each (March 31, 2017 : 29,120,000 shares of Rs. 10 each)		
Delhi Duty Free Services Private Limited	39.92	39.92
39,920,000 shares of Rs. 10 each (March 31, 2017 : 39,920,000 shares of Rs. 10 each)		
Delhi Airport Parking Services Private Limited	40.64	40.64
40,638,560 shares of Rs 10 each (March 31, 2017:40,638,560 shares of Rs 10 each)		
Travel Food services (Delhi Terminal 3) Private Limited	5.60	5.60
5,600,000 shares of Rs. 10 each (March 31, 2017 : 5,600,000 shares of Rs. 10 each)		
TIM Delhi Airport Advertising Private Limited	9.22	9.22
9,222,505 shares of Rs. 10 each (March 31, 2017 : 9,222,505 shares of Rs. 10 each)		
Investment in joint ventures		
Delhi Aviation Services Private Limited	12.50	12.50
12,500,000 shares of Rs. 10 each (March 31, 2017 : 12,500,000 shares of Rs. 10 each)		
Delhi Aviation Fuel Facility Private Limited	42.64	42.64
42,640,000 shares of Rs. 10 each (March 31, 2017 : 42,640,000 shares of Rs. 10 each)		
Wipro Airport IT Services Limited	1.30	1.30
1,300,000 shares of Rs. 10 each (March 31, 2017 : 1,300,000 shares of Rs. 10 each)		
GMR Bajoli Holi Hydropower Private Limited	108.33	-
108,334,241 shares of Rs. 10 each (March 31, 2017 : Nil)		
	289.37	181.04
Aggregate book value of unquoted non-current investment	289.37	181.04
6.2 Other Investments		
Carried at fair value through profit and loss		
East Delhi Waste Processing Company Private Limited		
7,839 shares of Rs 10 each (March 31, 2017 :7,839 shares of Rs 10 each)	0.01	0.01
	0.01	0.01

(This space has been intentionally left blank)

6.3 Current Investments

	Current	
	March 31, 2018	March 31, 2017
Investments carried at fair value through profit or loss		
Investment in mutual fund		
Unquoted investments		
ICICI Prudential Liquid Regular Plan Growth	285.37	327.98
[11,130,257.38 units (March 31, 2017 : 13,656,817.68) of Rs. 100 each]		
Bank of Baroda Mutual Fund	35.10	75.05
[176,460.73 units (March 31, 2017 : 402,921.06) of Rs. 1000 each]		
Axis Liquid Fund Growth	175.42	175.10
[913,307.88 units (March 31, 2017 : 973,867.89) of Rs. 1000 each]		
Birla Sunlife Cash Plus- Inst- Growth	517.92	408.63
[16,757,830.39 units (March 31, 2017 : 13,874,600.55) of Rs. 100 each]		
IDFC Cash Fund Growth Regular Plan	83.03	150.09
[394,752.88 units (March 31, 2017 : 761,522.75) of Rs. 1000 each]		
HDFC Liquid Fund	-	200.13
[Nil (March 31, 2017: 6,25,480.62 units) of Rs. 10 each]		
DHFL Mutual Fund	150.31	-
[6,680,746.71 units (March 31, 2017 : Nil) of Rs. 100 each]		
Invesco Mutual Fund	150.32	-
[630,626.71 units (March 31, 2017 : Nil) of Rs. 1000 each]		
Kotak Liquid Scheme	145.42	190.13
[413,959.05 units (March 31, 2017 : 577,802.97) of Rs. 1000 each]		
Reliance Mutual Fund	77.04	105.31
[7,593,237.26 units (March 31, 2017 : 7,728,843.10) of Rs. 1000 each]		
Sundaram Money Fund Regular – Growth	175.37	100.06
[48,059,856.01 units (March 31, 2017 : 29,264,666.72) of Rs. 10 each]		
SBI Premier Liquid Fund - Regular Plan -Growth	-	120.07
[Nil units (March 31, 2017 : 471,677.90) of Rs. 1000 each]		
DSP Mutual Fund	230.53	190.12
[931,807.72 units (March 31, 2017 : 820,156.48) of Rs. 1000 each]		
LIC Nomura Liquid Fund	90.20	50.03
[287,655.12 units (March 31, 2017 : 170,270.79) of Rs. 1000 each]		
IDBI Mutual Fund	90.16	-
[487,216.23 units (March 31, 2017 : Nil) of Rs. 1000 each]		
Investments carried at amortised cost		
Investment in Commercial Papers		
SREI Infrastructure Finance Limited	378.27	91.68
[8000 (March 31, 2017 : 2000) Units of Rs. 500,000 each]		
	2,584.46	2,184.38
Aggregate book value of unquoted investments	2,206.20	2,092.70

(This space has been intentionally left blank)

7. Loans

		Non current		Current	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Carried at amortised cost					
Security deposits					
Unsecured, considered good		2.46	1.25	1.58	2.16
Advances	(A)	2.46	1.25	1.58	2.16
Doubtful, to related parties [refer note 35]		2.82	2.82	-	-
Less: provision for doubtful advances		(2.82)	(2.82)	-	-
Total (A+B)	(B)	-	-	-	-
		2.46	1.25	1.58	2.16

8. Other Financial assets

		Non current		Current	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Derivative Instrument carried at fair value through OCI #					
Cash flow hedge- Call spread option		0.97	-	-	-
Carried at amortised cost					
Interest accrued on fixed deposits and others		-	-	19.18	15.19
Non-trade receivable		-	-	47.39	16.40
[net of provision of doubtful debts Rs 0.46 crores (March 31, 2017 Rs. 1.57 crores)]					
Unbilled revenue		-	-	9.11	5.66
Other recoverables from related parties [refer note 35]		-	-	17.65	16.71
Margin money deposit *		0.23	0.22	-	-
Other receivable		-	-	29.83	-
Total other financial assets		1.20	0.22	123.16	53.96

#Financial assets at fair value reflect the change in fair value of call spread options, designated as cash flow hedges to hedge the future cash outflow in USD on settlement of foreign exchange borrowings of USD 811.35 million (Rs. 5301.36 Crore) [March 31, 2017 USD 602.60 million (Rs. 3,953.06 Crore)] on senior secured foreign currency notes.

* Rs 0.23 Crore (March 31, 2017: Rs. 0.22 Crore) against License fee to South Delhi Municipal Corporation.

9. Other assets

		Non current		Current	
		March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Capital advances		4.60	4.47	-	-
	(A)	4.60	4.47	-	-
Advances other than capital advance					
Advance to suppliers		-	-	15.02	19.63
Advance to employees		-	-	0.05	0.09
Other advances		-	-	0.05	0.07
Less: provision for doubtful advances		-	-	(0.05)	(0.07)
	(B)	-	-	15.02	19.72
Others					
Prepaid expenses		5.83	5.87	6.52	5.02
Deposit with government authorities including paid under protest [refer note 34 II (e)]		-	-	4.07	4.10
Good & service tax refund receivable		-	-	0.73	0.73
Balance with statutory / government authorities		-	-	13.84	7.42
Advance Tax (net of provision for taxation Nil (March 31, 2017: Rs 155.78 crores))		45.85	80.95	-	-
	(C)	51.68	86.82	25.16	17.27
Total other assets (A+B+C)		56.28	91.29	40.18	36.99

(This space has been intentionally left blank)

10. Income tax

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for March 31, 2018 and March 31, 2017:

	March 31, 2018	March 31, 2017
Current income tax:		
Current Tax	-	238.69
Adjustment of tax relating to earlier years	(4.88)	(1.88)
Deferred tax:		
Relating to origination and reversal of temporary differences	(73.97)	303.69
Income tax expense reported in the statement of profit or loss	(78.85)	540.50
OCI Section		
Deferred tax related to items recognised in OCI during the year:		
	March 31, 2018	March 31, 2017
Re-measurement gains (losses) on defined benefit plans	(0.27)	0.38
Cash flow Hedge Reserve	(6.53)	-
Income tax charged to OCI	(6.80)	0.38
	March 31, 2018	March 31, 2017
Accounting profit before tax	(40.59)	1,126.46
Tax at the applicable tax rate of 34.94% (March 31, 2017: 34.61%)	(14.18)	389.84
Exempt income not included in calculation of tax	(23.68)	(17.78)
Assets capitalised in the Income Tax Act in current year but in the books in previous year	(22.13)	-
MAT adjustment	-	238.69
Impact of increment in tax rate	0.98	-
Other adjustments	(1.60)	2.09
Interest on delayed payment by customers (Unrealized)	-	(23.86)
Adjustments on which deferred tax is not created	(13.28)	(52.19)
Adjustment of tax relating to earlier years	(4.88)	(1.88)
Previously unrecognised tax losses used to reduce deferred tax expense	(11.24)	-
Tax on other Comprehensive income	6.80	0.38
Tax effect of expenses that are not deductible in determining taxable profit:		
Donation paid disallowed	4.74	3.60
Interest on delayed payment of Income Tax	(0.38)	1.60
At the effective income tax rate of 48% (March 31, 2017: 19%)	(78.85)	540.49
Total tax expense reported in the statement of profit and loss	(78.85)	540.50

Deferred tax:

Deferred tax liability

	Balance sheet		Statement of profit or loss	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Accelerated depreciation for tax purposes	(972.74)	(1,015.37)	42.63	2.29
Derivative liability-mark to market loss on IRS	-	(4.96)	4.96	(9.92)
On account of upfront fees being amortized using EIR method	(18.26)	(20.93)	2.67	(2.74)
Fair value of investment in mutual fund	(11.71)	(3.44)	(8.27)	(0.87)
Cash Flow Hedge	(0.71)	-	(0.71)	-
	(1,003.42)	(1,044.70)	41.28	(11.24)

Deferred tax asset

Unabsorbed depreciation	649.27	597.75	51.52	(270.09)
Others Disallowances	42.96	34.37	8.21	25.39
Unrealised forex loss on borrowings	10.06	17.26	(7.20)	17.26
Intangibles (Airport Concession rights)	66.71	69.96	(3.25)	(3.88)
Carry Forward Losses	-	-	-	(85.73)
Other borrowing cost to the extent not amortised	16.34	19.26	(2.92)	(2.76)
Marketing Fund Liability	-	13.68	(13.68)	27.36
	785.34	752.28	32.68	(292.45)

Net deferred tax assets/(liabilities)

	(218.08)	(292.42)	(73.96)	303.69
--	-----------------	-----------------	----------------	---------------

Reconciliations of net deferred tax liabilities / (assets)

	March 31, 2018	March 31, 2017
Opening balance as at beginning of the year	292.04	(11.27)
Tax income/(expense) during the period recognised in profit or loss	(73.96)	303.69
Tax income/(expense) during the period recognised in OCI	6.80	(0.38)
Closing balance as at March 31, 2018	224.88	292.04

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

11. Inventories

(valued at lower of cost or net realizable value)
Stores and spares

March 31, 2018	March 31, 2017
6.39	7.42
6.39	7.42

12. Trade receivables

Trade receivables
Related parties (refer note 35)
Others

Current	
March 31, 2018	March 31, 2017
106.28	66.01
418.85	832.87
525.13	898.88

Break up for security details:

Trade receivables
Secured, considered good**
Unsecured, considered good
Unsecured, considered doubtful

220.32	313.09
304.81	585.79
3.23	2.66
528.36	901.54
(3.23)	(2.66)
525.13	898.88

Less: Allowances for doubtful receivables

Trade receivables includes:-

Dues from entities in which the Company's non-executive director is a director
Delhi Duty Free Services Private Limited
TIM Delhi Airport Advertising Private Limited
GMR Bajoli Holi Hydropower Private Limited

Non-current		Current	
March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
-	-	16.37	13.17
-	-	30.37	30.35
-	-	0.50	0.30

** Trade receivable to the extent covered by security deposits or bank guarantees are considered as Secured trade receivables.

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively, other than those disclosed above, in which any director is a partner, a director or a member.

13 Cash and Cash Equivalent

Balances with Banks
-On current accounts#
-Deposits with original maturity of less than three months*
Cheques / drafts on hand
Cash on hand

Non-current		Current	
March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
-	-	110.91	44.36
-	-	263.56	505.00
-	-	0.48	4.73
-	-	0.02	0.03
(A)	-	374.97	554.12

Other bank balances

- Margin money deposit*
- Deposits with original maturity of more than 3 month but less than 12 months #

0.23	0.22	-	-
-	-	91.27	46.00
(B)	0.23	0.22	91.27
(0.23)	(0.22)	-	-
-	-	466.24	600.12

Amount disclosed under non-current assets (note 16)

Total (A+B)

Cash and cash equivalents includes balance on current account with banks for Rs. 1.23 crore (March 31, 2017: Rs 2.34 crore) in respect of Marketing Fund.

*Deposit with banks earns interest at floating rates based on daily bank deposit rates. Short-term deposits are made for varying periods of between one day and three months, depending on the immediate cash requirements of the Company, and earn interest at the respective short-term deposit rates.

At March 31, 2018, the Company has available Rs. 225.81 crore (March 31, 2017: Rs. 221.54 crore) of undrawn borrowing facilities for future operating activities.

14. Bank balances other than cash and cash equivalents

Balances with banks:
- Deposits with original maturity of more than three months but less than 12 months#

March 31, 2018	March 31, 2017
91.27	46.00
91.27	46.00

Deposits with bank includes Rs. 49.32 crore (March 31, 2017: 46.00 crore) in respect of Marketing Fund.

Break up of financial assets carried at amortised cost and at fair value through profit and loss

Financial assets carried at amortised cost
Investment in commercial papers (refer note 6.3)
Trade Receivable (refer note 12)
Cash and cash equivalents (refer note 13)
Bank balance other than Cash and cash equivalents (refer note 14)
Loans (refer note 8)
Other financial assets (refer note 9)

Non current		Current	
March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
-	-	378.27	91.68
-	-	525.13	898.88
-	-	374.97	554.12
-	-	91.27	46.00
2.46	1.25	1.58	2.16
1.20	0.22	123.16	53.96
(A)	3.66	1.47	1,494.38
Financial assets carried at Fair value through profit or loss			
Investment in mutual funds (refer note 6.3)	-	2,206.20	2,092.70
Investments in Equity Shares (refer note 6.2)	0.01	0.01	-
(B)	0.01	2,206.20	2,092.70
Total financial assets (A+B)	3.67	1.48	3,700.58

Total financial assets (A+B)

15 Equity Share Capital

Authorized shares (No. in Crores)

300 (March 31, 2017: 300) equity shares of Rs. 10 each

March 31, 2018	March 31, 2017
3,000	3,000
3,000	3,000

Issued, subscribed and fully paid-up shares (No. in Crores)

245 (March 31, 2017: 245) equity shares of Rs. 10 each fully paid up

2,450	2,450
2,450	2,450

a. Reconciliation of Shares Outstanding at the beginning and end of the reporting year
Equity Shares

At the beginning of the year
Issued during the year
Outstanding at the end of the year

March 31, 2018		March 31, 2017	
No. Crore	(Rs. In Crores)	No. Crore	(Rs. In Crores)
245	2,450	245	2,450
-	-	-	-
245	2,450	245	2,450

b. Terms/Rights Attached to equity Shares

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders. Further the shareholders have entered into share holders agreement whereby special rights have been assigned to the Airports Authority of India (AAI) in respect of appointment of the nominee director in the Board of Directors, approval of reserved Shareholders and Board matters by affirmative vote of the AAI. Further in case if any shareholder intends to the transfer its shares subject to restriction of lock in period in Operation, Management and Development Agreement between shareholders, other shareholders will have first right of refusal in accordance with the terms of the shareholders agreement.

c. Shares held by holding/ intermediate holding company and its subsidiary

Out of equity shares issued by the Company, shares held by its holding company, intermediate holding company and its subsidiary are as below:

Name of Shareholder

GMR Infrastructure Limited, the intermediate holding company

100 (March 31, 2017: 100) equity share of Rs. 10 each fully paid up

March 31, 2018	March 31, 2017
0.00	0.00

GMR Energy Limited, Subsidiary of the intermediate holding company

100 (March 31, 2017: 100) equity share of Rs. 10 each fully paid up

0.00	0.00
------	------

GMR Airports Limited along with Mr. Srinivas Bommalala

1 (March 31, 2017: 1) equity share of Rs. 10 each fully paid up

0.00	0.00
------	------

GMR Airports Limited along with Mr. Grandhi Kiran Kumar

1 (March 31, 2017: 1) equity share of Rs. 10 each fully paid up

0.00	0.00
------	------

GMR Airports Limited, the holding company

156.80 crore (March 31, 2017: 156.80 crore) equity share of Rs. 10 each fully paid up

1,568	1,568
-------	-------

d. Details of Shareholders holding more than 5% of equity shares in the Company

Equity shares of Rs. 10 each fully paid

Airports Authority of India
GMR Airports Limited
Fraport AG Frankfurt Airport Services Worldwide

March 31, 2018		March 31, 2017	
Numbers	% holding in Class	Numbers	% Holding in Class
63,70,00,000	26%	63,70,00,000	26%
1,56,79,99,798	64%	1,56,79,99,798	64%
24,50,00,000	10%	24,50,00,000	10%
2,44,99,99,798	100%	2,44,99,99,798	100%

As per records of the Company including its register of share holders/members and other declarations received from share holders regarding beneficial interest, the above share holding represents legal and beneficial ownership of shares as at the balance sheet date.

16 Other Equity

Retained earnings

Balance as per last financial statements
Net profit for the year
Re-measurement gains on defined benefit plans

March 31, 2018	March 31, 2017
575.49	(9.74)
38.25	585.96
0.50	(0.73)

Payment of dividends
Dividend distribution tax
Closing balance

(159.25)	-
(32.42)	-
422.57	575.49

Other items of Comprehensive Income

Cash flow hedge reserve

Balance as per last financial statements
Net Movement during the year

(16.84)	-
12.35	(16.84)
(4.49)	(16.84)
418.08	558.65

16.1 Distribution made and proposed on Equity shares:

Cash dividends on equity shares declared and paid

Final dividend on equity shares for the year ended on March 31, 2017: Rs. 0.65 per share
Dividend distribution tax (DDT) on final dividend

March 31, 2018	March 31, 2017
159.25	-
32.42	-
191.67	-

Proposed dividends on Equity shares:

The Board proposed dividend after the balance sheet date:-
Proposed dividend on equity shares for the year ended on March 31, 2017: Rs. 0.65 per share
Dividend distribution tax (DDT) on proposed dividend

March 31, 2018	March 31, 2017
-	159.25
-	32.42
-	191.67

Proposed dividends on equity shares are subject to approval at the annual general meeting and are not recognised as a liability (including DDT thereon) as at March 31, 2017. This is subsequently approved in annual general meeting held on September 5, 2017.

16.2 Net dividend remitted in foreign exchange:

Year of remittance (ending on)

Period to which relates
Number of non-resident shareholders
Number of equity shares of nominal value Rs. 10 per share held on which dividend was due
Amount remitted in USD (in million)
Amount remitted in INR (in crore)

March 31, 2018	March 31, 2017
April 1, 2016 to March 31, 2017	-
1	-
24,50,00,000	-
0.25	-
15.93	-

17 Borrowings

	Non - Current	
	March 31, 2018	March 31, 2017
Secured loan		
Foreign currency term loans:		
6.125% (2022) senior secured foreign currency notes (Note-1)	1,857.93	1,859.25
6.125% (2026) senior secured foreign currency notes (Note-2)	3,391.19	3,402.72
	5,249.12	5,261.97

a. 6.125% Senior Secured Foreign Currency Notes (Note-1) of USD 284.35 million (March 31, 2017: USD 283.42 million), principal outstanding of USD 288.75 million (March 31, 2017: USD 288.75 million) from International capital market carrying a fixed interest rate of 6.125% p.a. plus applicable withholding tax. The Note-1 are due for repayment in February, 2022. The loan is secured by first rank pari-passu charge on all the future revenues, receivables, Trust and Retention account, any other reserve, other bank accounts and insurance proceeds of the Company and all the rights, titles, interests, permits in respect of the project documents as detailed in the lenders agreements, to the extent permissible under OMDA.

b. 6.125% Senior Secured Foreign Currency Notes (Note-2) of USD 519.00 million (March 31, 2017: USD 518.70 million), principal outstanding of USD 522.60 million (March 31, 2017: USD 522.60 million) from International capital market carrying a fixed interest rate of 6.125% p.a. plus applicable withholding tax. The Note-2 are due for repayment in October 2026. The loan is secured by first rank pari-passu charge on all the future revenues, receivables, Trust and Retention account, any other reserve, other bank accounts and insurance proceeds of the Company and all the rights, titles, interests, permits in respect of the project documents as detailed in the lenders agreements, to the extent permissible under OMDA.

c. With respect to note-1 and note-2, the Company has to follow Fixed Charge Coverage Ratio as provided under the Indenture for any additional indebtedness and other limitations. The Company has complied with the financial covenants prescribed in the financing documents and the Indenture.

18 Other Financial Liabilities

	Non Current		Current	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Financial liabilities carried at fair value through OCI *				
Cash flow hedge; Call spread option	-	-	-	42.58
	-	-	-	42.58
Other financial liabilities at amortised cost				
Security Deposits from trade concessionaires- related parties [refer note 35]	-	148.75	-	1.37
Security Deposits from trade concessionaires- others	310.80	121.61	150.24	124.85
Security Deposits from commercial property developers	7.48	7.59	116.75	-
Earnest money deposits [refer note 35]	-	-	2.51	4.50
Capital Creditors	-	-	23.62	49.25
Retention money - Non-trade	3.41	3.51	40.89	37.36
Liability for Voluntary retirement scheme [refer note 35]	1.35	16.85	15.47	14.45
Interest accrued but not due on borrowings	-	-	105.33	107.02
	-	-	-	-
Total other financial liabilities at amortised cost	323.04	298.31	454.81	338.80
Total other financial liabilities	323.04	298.31	454.81	381.38

*Financial liabilities at fair value through OCI

Financial liabilities at fair value reflect the change in fair value of call spread options, designated as cash flow hedges to hedge the future cash outflow in USD on settlement of foreign exchange borrowings of USD 811.35 million (Rs. 5301.36 Crore) [March 31, 2017 USD 602.6 million (Rs. 3,953.06 Crore)] on Note-1 and Note-2.

19 Deferred Revenue

	Non Current		Current	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Deferred income on financial liabilities carried at amortized cost	1,575.76	1,780.83	74.27	74.73
Unearned revenue	1.47	0.48	11.67	11.45
	1,577.23	1,781.31	85.94	86.18

Deferred income on financial liabilities carried at amortized cost

	March 31, 2018	March 31, 2017
At April 1	1,855.56	1,825.78
Deferred during the year	36.84	93.45
Reversed during the year	(163.16)	-
Released to the statement of profit and loss	(79.21)	(63.67)
	1,650.03	1,855.56
Unearned revenue		
At April 1	11.93	9.04
Deferred during the year	277.93	246.90
Released to the statement of profit and loss	(276.72)	(244.01)
	13.14	11.93

Deferred income on financial liabilities carried at amortized cost

Interest free security deposit received from concessionaire and commercial property developers (that are refundable in cash on completion of its term) are carried at amortised cost. Difference between the amortised value and transaction value of the security deposits received has been recognised as deferred revenue.

20 Other Liabilities

	Non Current		Current	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Advances				
Advances from commercial property developers	92.72	95.60	48.15	94.74
Advance from customer	9.85	17.35	6.16	5.91
Others				
Marketing fund liability [refer note 41 (h)]	-	-	51.51	53.43
Tax deducted at source/Tax Collected at source payable	-	-	15.20	55.90
Goods & Service tax payable	-	-	1.72	-
Other statutory dues	-	-	1.66	2.79
Other liabilities	-	-	38.12	13.52
	102.57	112.95	162.52	226.29

21 Trade payables

	March 31, 2018	March 31, 2017
Trade Payable		
- Micro Enterprises and Small Enterprises	7.35	1.19
- Related parties [refer note 35]	204.58	214.44
- Others	200.06	215.77
	411.99	431.40

Disclosure as per Section 22 of "The Micro, Small and Medium Enterprises Development Act, 2006".

	March 31, 2018	March 31, 2017
The principal amount and the interest due thereon remaining unpaid to any supplier:		
- Principal amount	7.35	1.19
- Interest thereon	-	-
The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but	-	-
The amount of interest accrued and remaining unpaid	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the	-	-
Terms and conditions of the above financial liabilities:		
Trade payables are non-interest bearing and are normally settled on 60-day terms.		
Related parties payable are payable on demand once they get due.		
For explanations on the Company's credit risk management processes, refer to Note 39.		

22 Provisions

	Long term		Short term	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Provision for employee benefits				
Provision for leave benefits	-	-	21.18	17.84
Provision for Gratuity (refer note 33)	1.45	1.21	-	-
Provision for superannuation	-	-	0.33	0.29
	1.45	1.21	21.51	18.13

Break up of financial liabilities

	Non Current		Current	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Financial liability carried at amortised cost				
Borrowings (refer note 17)	5,249.12	5,261.97	-	-
Trade Payables (refer note 21)	-	-	411.99	431.40
Other financial liabilities	323.04	298.31	454.81	338.80
Financial liabilities carried at fair value through OCI (refer note 37)				
Cash flow hedge; Call spread option	-	-	-	42.58
	5,572.16	5,560.28	866.80	812.78

(This space has been intentionally left blank)

23. Revenue From Operations

	For the year ended March 31, 2018	For the year ended March 31, 2017
Sale of services		
Aeronautical (A)	1,705.48	3,939.82
Non - Aeronautical		
Duty free items	378.42	342.52
Retail items	133.30	99.37
Advertisement Revenue	170.98	142.24
Food & Beverages	134.66	111.51
Cargo Revenues	206.99	171.23
Ground Handling	124.40	113.18
Parking revenue	25.89	19.23
Land & Space — Rentals	349.33	317.47
Others	274.84	211.72
Total Non -Aeronautical (B)	1,798.81	1,528.47
Other operating revenue		
Revenue from commercial property development (C)	176.68	164.23
TOTAL (A+B+C)	3,680.97	5,632.52

24. Other income

	For the year ended March 31, 2018	For the year ended March 31, 2017
Interest income on financial asset carried at amortised cost		
Bank deposits and others	60.95	52.21
Security deposits given	0.39	0.14
Dividend Income on non-current investments carried at cost	67.76	51.38
Other non-operating income		
Gain on sale of financial asset carried at Fair value through profit and loss	-	-
Current investments-Mutual fund	125.03	97.43
Exchange difference (net)	53.26	96.34
Fair value gain on financial instruments (IRS) at fair value through profit or loss	-	6.17
Fair value gain on financial instruments at fair value through profit and loss*	23.57	2.50
Income from Duty credit scrips [refer note 41 (n)]	30.27	-
Miscellaneous income	0.63	0.82
	361.86	306.99

* Fair value gain on financial instrument at fair value through profit & loss relates to current investment in mutual funds.

25. Employee Benefits Expense

	For the year ended March 31, 2018	For the year ended March 31, 2017
Salaries, wages and bonus	147.11	115.88
Contribution to provident and other funds [refer note 33(a)]	10.48	8.75
Gratuity expenses [refer note 33 (b)]	3.01	1.24
Staff welfare expenses	4.64	3.60
	165.24	129.47

26. Depreciation and amortization expense

	For the year ended March 31, 2018	For the year ended March 31, 2017
Depreciation on Property, Plant and Equipment (refer note 4)	636.55	628.63
Amortization of Intangible assets (refer note 5)	9.36	9.40
	645.91	638.03

27. Finance Costs

	For the year ended March 31, 2018	For the year ended March 31, 2017
Interest on borrowings*	346.87	419.56
Call spread option premium	153.65	40.70
Interest expenses on financial liability carried at amortised cost	74.41	49.87
Other interest	1.41	9.99
Other borrowing costs		
-Bank charges	2.81	3.91
-Other cost	-	3.22
	579.15	527.25

*Includes reversal of finance charges under finance lease obligation of Nil (March 31, 2017 expenses of: Rs 7.01 crore) [refer note 34]

28. Other expenses

	For the year ended March 31, 2018	For the year ended March 31, 2017
Utility expenses	113.20	106.54
Repairs and maintenance		
Plant and machinery	108.27	95.20
Buildings	32.35	27.00
IT Systems	35.32	32.08
Others	10.46	9.14
Manpower hire charges	125.97	95.79
Airport Operator fees	171.87	151.05
Security expenses	23.06	13.61
Information technology and related expenses	-	2.75
Insurance	6.63	7.16
Consumables	12.73	11.30
Professional and consultancy expenses	73.06	47.19
Travelling and conveyance	17.63	16.51
Office maintenance and other expenses	5.38	6.40
Rates and taxes	8.30	8.28
Rent (including lease rentals)	10.57	9.65
Advertising and sales promotion	11.18	11.01
Communication costs	2.09	1.70
Printing and stationery	1.51	0.98
Directors' sitting fees	0.27	0.32
Payment to auditors (refer note A below)	1.62	1.89
Provision for Bad debts / Bad Debts Written off	0.31	1.73
Corporate cost allocation	85.02	75.92
Collection charges (Net)	5.28	8.29
Loss on discard of Property, Plant and Equipment	0.07	1.59
Donations	2.42	2.89
CSR expenditure (refer note B below)	11.14	7.51
Marketing expenses	-	39.55
Expenses of commercial property development	49.47	43.13
Miscellaneous expenses	6.48	6.50
	931.66	842.66

A. Payment to Auditors (Included in other expenses above)

	For the year ended March 31, 2018	For the year ended March 31, 2017
As Auditor		
Audit fee	0.70	0.78
Tax audit fee	0.07	0.07
Other services		
- Other services (including certification fees)*	0.83	0.95
- Reimbursement of expenses	0.02	0.09
	1.62	1.89

* Professional fees of Nil (March 31, 2017: Rs. 0.62 crores) in connection with 6.125% of senior secured foreign currency notes (2026) are amortised over the period of secured notes.

B. Details of CSR expenditure:

	For the year ended March 31, 2018	For the year ended March 31, 2017
a) Gross amount required to be spent by the Company during the year	12.00	8.38
(b) Amount spent during the year ended on March 31, 2018:		
In cash	Yet to be paid in cash	Total
i) Construction/acquisition of any asset	-	-
ii) On purposes other than (i) above	9.32	1.82
		11.14
b) Amount spent during the year ended on March 31, 2017:		
In cash	Yet to be paid in cash	Total
i) Construction/acquisition of any asset	-	-
ii) On purposes other than (i) above	7.01	0.50
		7.51

(This space has been intentionally left blank)

29. Exceptional items

	For the year ended March 31, 2018	For the year ended March 31, 2017
Loan prepayment charges [refer note 41(l)]	-	40.80
	-	40.80

30. Components of OCI

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

During the year ended March 31, 2018

	For the year ended March 31, 2018
Cash Flow Hedge Reserve	12.35
	12.35

During the year ended March 31, 2017

	For the year ended March 31, 2017
Cash Flow Hedge Reserve	(16.84)
	(16.84)

31. Earnings Per Share (EPS)

The following reflects the income and share data used in the basic and diluted EPS computations:

	For the year ended March 31, 2018	For the year ended March 31, 2017
Profit attributable to equity holders of the company	38.25	585.96
Weighted average number of equity shares used for Computing Earning Per Share (Basic & Diluted)	245.00	245.00
	245.00	245.00
Earning Per Share (Basic) (Rs)	0.16	2.39
Earning Per Share (Diluted) (Rs)	0.16	2.39
Face value per share (Rs)	10.00	10.00

(This space has been intentionally left blank)