LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

SUPPLEMENTAL ANNOUNCEMENT TO THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 249,469,521 NEW ORDINARY SHARES IN THE CAPITAL OF LASSETERS INTERNATIONAL HOLDINGS LIMITED (THE "COMPANY") AT AN ISSUE PRICE OF S$0.06 FOR EACH RIGHTS SHARE (AS DEFINED BELOW), ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE (EXCLUDING TREASURY SHARES) IN THE CAPITAL OF THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE (AS DEFINED BELOW), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

---

*Unless otherwise defined herein, all capitalised terms and references used in this Announcement shall bear the same meanings ascribed to them in the announcement dated 29 December 2014 relating to the Rights Issue (the "**Previous Announcement**").*

The Board of Directors of the Company (the "**Board**" or the "**Directors**") refers to the Previous Announcement in relation to the Rights Issue.

The Board wishes to clarify that in the event of the Minimum Subscription Scenario, the Rights Issue will raise gross proceeds of approximately S$5.8 million. The Company intends to use all of the gross proceeds of the Rights Issue under the Minimum Subscription Scenario towards the partial repayment of the Shareholder Loans and all the expenses of the Rights Issue will be borne by the Company.

For the avoidance of doubt, the intended use of the net proceeds under the Maximum Subscription Scenario as set out in the Previous Announcement remains the same.

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Rights Issue, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the circular in its proper form and context

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman
9 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui, Telephone number: 6389 3000, Email: Bernard.lui@stamfordlaw.com.sg