LASSETERS INTERNATIONAL HOLDINGS LIMITED
Company No: 200402223M

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 249,469,521 NEW ORDINARY SHARES IN THE CAPITAL OF LASSETERS INTERNATIONAL HOLDINGS LIMITED (THE "COMPANY") AT AN ISSUE PRICE OF S$0.06 FOR EACH RIGHTS SHARE (AS DEFINED BELOW), ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY ONE (1) EXISTING ORDINARY SHARE (EXCLUDING TREASURY SHARES) IN THE CAPITAL OF THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE (AS DEFINED BELOW), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- NOTICE OF BOOKS CLOSURE DATE

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*Unless otherwise defined herein, all capitalised terms and references used in this Announcement shall bear the same meanings ascribed to them in the announcements made by the Company on 29 December 2014, 9 January 2015,22 January 2015 and 27 January 2015 relating to the Rights Issue (the "**Previous Announcements**").*

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 25 February 2015 (the "**Books Closure Date**") for the purposes of determining the provisional allotments of Rights Shares of Entitled Shareholders, comprising Entitled Depositors and Entitled Scripholders, under the Rights Issue.

Entitled Depositors

Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Books Closure Date (the "**Depositors**") will be provisionally allotted Rights Shares on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. (Singapore time) on the Books Closure Date, provided that such Depositors have registered addresses in Singapore with CDP as at the Books Closure Date or if they have registered addresses outside Singapore, they have, not later than 5.00 p.m. (Singapore time) on the date being three (3) market days prior to the Books Closure Date, provided CDP, at North Buona Vista Drive, #1-19/20 The Metropolis, Singapore 138588, with a registered address in Singapore.

Entitled Scripholders

Shareholders whose share certificates are not deposited with CDP and whose Shares are not registered in the name of CDP (the "**Scripholders**") will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, so as to be received not later than 5.00 p.m. (Singapore time) on the Books Closure Date by the Share Registrar in order to be registered to determine the transferee's provisional allotment of Rights Shares, provided that such Scripholders have registered addresses in Singapore with the Company as at the Books Closure Date or if they have registered addresses outside Singapore, they have, no later than 5.00 p.m. (Singapore time) on the date being three (3)

market days prior to the Books Closure Date, provided the Share Registrar, at 50 Raffles Place, Singapore Land Tower, #32-01, Singapore 048623, with an addresses in Singapore.

Foreign Shareholders

For practical reasons and to avoid any violation of securities legislation applicable in countries other than Singapore, the Rights Shares will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date and who have not, at least three (3) market days prior to the Books Closure Date, provided to CDP or the Share Registrar, as the case may be, addresses in Singapore for the service of notices and documents (the "**Foreign Shareholders**"). As such, no provisional allotments of the Rights Shares will be made to, and no purported acceptance thereof and application therefor by, Foreign Shareholders will be valid.

If it is practicable to do so, arrangements may be made, at the absolute discretion of the Company, for provisional allotments of Rights Shares which would otherwise be provisionally allotted to Foreign Shareholders to be sold "nil-paid" on the SGX-ST as soon as practicable after dealings in the provisional allotments of Rights Shares commence. Such sales may, however, only be effected if the Company, in its absolute discretion, determines that a premium can be obtained from such sales, after taking into account the relevant expenses to be incurred in relation thereto. The net proceeds from all such sales, after deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and sent to them at their own risk by ordinary post. If the amount of net proceeds distributable to any single Foreign Shareholder is less than S$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Manager, the Sponsor, the Share Registrar, CDP or their respective officers in connection therewith. Where such provisional allotments of Rights Shares are sold "nil-paid" on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Manager, the Sponsor, the Share Registrar, CDP or their respective officers in respect of such sales or proceeds thereof, the provisional allotments of Rights Shares or the Rights Shares represented by such provisional allotments.

Foreign Shareholders who wish to be eligible to participate in the Rights Issue may provide a registered address in Singapore to CDP or the Share Registrar, as the case may be, at least three (3) market days prior to the Books Closure Date.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman

13 February 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement. This announcement

has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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