

EXIT OFFER
in connection with
THE PROPOSED VOLUNTARY DELISTING OF AZTECH GROUP LTD.

by

MAYBANK KIM ENG SECURITIES PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197201256N)

for and on behalf of

AVS INVESTMENTS PTE. LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201620713H)

to acquire all the issued and paid-up ordinary shares in the capital of

AZTECH GROUP LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 198601642R)

**other than those held in treasury and those already owned, controlled or agreed to
be acquired by the Offeror**

DEALINGS DISCLOSURE

1. INTRODUCTION

Maybank Kim Eng Securities Pte. Ltd. ("**MKES**") refers to the joint announcement dated 20 September 2016 ("**Joint Announcement**") by Aztech Group Ltd. ("**Company**") and AVS Investments Pte. Ltd. ("**Offeror**") in relation to the exit offer to acquire all the issued and paid-up ordinary shares in the capital of the Company other than those held in treasury and those already owned, controlled or agreed to be acquired by the Offeror.

Unless otherwise defined, capitalised terms in this announcement ("**Announcement**") shall have the same meanings given to them in the Joint Announcement.

There are 48,609,243 Shares (excluding treasury shares) in issue as at the date of this Announcement. Unless otherwise stated, all references to the total issued Shares shall be to the said 48,609,243 Shares.

2. DEALINGS

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers, and based on information received on 7 October 2016 from the Offeror, MKES wishes to announce, for and on behalf of the Offeror, the following dealings in Shares by the Offeror's concert parties:

Date of Dealing	Name of Party Acquiring	Nature of Dealing	No. of Shares	Price paid per Share (excluding brokerage commission, clearing fees and applicable tax)	Percentage of total number of Shares represented by the Shares acquired
7 October 2016	AVS Technologies Pte Ltd	Acquisition on the open market	47,900	S\$0.420	0.10%

3. CURRENT SHAREHOLDINGS OF THE OFFEROR AND ITS CONCERT PARTIES

Taking into account the above acquisition, as at 5 p.m. on the date of this Announcement, the breakdown of the number of Shares owned, controlled or agreed to be acquired by the Offeror and its concert parties are as follows:

	Number of Shares	Percentage of number of Shares in issue ⁽¹⁾
Shares owned, controlled or agreed to be acquired by the Offeror and its concert parties as at the Joint Announcement Date	12,463,866	25.64%
Shares acquired by the Offeror's concert party between the Joint Announcement Date and the day preceding the date of this Announcement	1,640,700	3.38%
Shares acquired by the Offeror's concert party on 7 October 2016	47,900	0.10%
Total	14,152,466	29.11%

Note:

(1) Any discrepancies in the percentages listed and the totals thereof are due to rounding.

Accordingly, as at 5 p.m. on the date of this Announcement, the Offeror and its concert parties own, control or have agreed to acquire an aggregate of 14,152,466 Shares, representing approximately 29.11% of the total number of Shares in issue.

4. RESPONSIBILITY STATEMENT

The sole director of the Offeror ("**Offeror Director**") has taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other

material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information in this Announcement has been extracted or reproduced from published or publicly available sources or obtained from the Company, the sole responsibility of the Offeror Director has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement. The Offeror Director accepts responsibility accordingly.

Issued by

MAYBANK KIM ENG SECURITIES PTE. LTD.

for and on behalf of

AVS INVESTMENTS PTE. LTD.

7 October 2016

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors of the Company and/or the Offeror should not place undue reliance on such forward-looking statements, and neither the Company, the Offeror nor MKES undertakes any obligation to update publicly or revise any forward-looking statements.