

**COMPLETION OF SHARE CONSOLIDATION**

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**1. INTRODUCTION**

Reference is made to the Company's announcements dated 12 March 2015, 7 April 2015, 13 April 2015 and 23 December 2015, and the Company's circular dated 13 April 2015, relating to the Company's proposed share consolidation exercise (the "**Share Consolidation**").

Unless defined otherwise, capitalised terms used herein shall have the meanings ascribed to them in the Company's circular dated 13 April 2015 (the "**Circular**").

**2. COMPLETION OF SHARE CONSOLIDATION**

Further to the Circular and the Company's announcement dated 23 December 2015 on, amongst others, the Books Closure Date for the Share Consolidation, the Board of Directors of the Company wishes to announce that the Share Consolidation has been completed and becomes effective as at 9.00 a.m. on 7 January 2016 (Thursday). Accordingly, the issued share capital of the Company now comprises 143,999,998 Consolidated Shares.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by Shareholders based on their shareholdings in the Company as at the Books Closure Date.

**BY ORDER OF THE BOARD**

**Chuang Wen Fu**  
Executive Chairman  
Singapore, 7 January 2016